

The 84th Annual Report of
ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,
CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

- | | |
|-------------------------------|------------------|
| 1. Sri. A.M. Vijayarangam | PRESIDENT |
| 2. Sri. K. Damodaran | VICE-PRESIDENT |
| 3. Sri. A.K. Kosalram | SECRETARY |
| 4. Sri. S. Radhakrishnan | ASST.SECRETARY |
| 5. Sri. A.K. Damodaran | TREASURER |
| 6. Sri. N. Venkatesh | INTERNAL AUDITOR |
| 7. Sri. A.D. Jeyakumar | KEY GUARDIAN |
| 8. Sri. T. Sivashankar | DIRECTOR |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR |
| 10. Sri. V. Satishkumar | DIRECTOR |
| 11. Sri. A.E. Leelakrishnan | DIRECTOR |
| 12. Sri. J.Kirubakaran | DIRECTOR |

AUDITOR : CA.S.RANGANATHA GUPTHA

LEGAL ADVISOR : Sri. V. MUTHURAMAN, B.L

BANKERS

1. Karur Vysya Bank Ltd., Alandur, Chennai- 600 016.
2. State Bank Of India, Alandur, Chennai - 600 016.
3. Central Bank Of India, Alandur, Chennai - 600 016.
4. Indian Bank, Alandur, Chennai - 600 016.
5. Punjab National Bank, Adambakkam, Chennai - 600 088.
6. Indian Overseas Bank, Adambakkam, Chennai- 600 088.

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given for convening the **84th ANNUAL GENERAL MEETING** of the company to be held on Wednesday the **23rd day of September, 2015 at 9.00 A.M. at A. D. P. T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai - 600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS:

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2015, the Balance Sheet as on that date and the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. A.M.VIJAYARANGAM** (DIN 00223405), who retires by rotation, being eligible, offers himself for re-appointment
4. To appoint a Director in the place of **Sri.A.D.JEYAKUMAR** (DIN 00223679), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. J.KIRUBAKARAN**(DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment
6. To appoint an Auditor/Auditors and to fix their remuneration.

"RESOLVED THAT pursuant to the provision of Sections 139, 141, 142, and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, including any amendment, modification, variation or re-enactment thereof, **Mr. S. Ranganatha Guptha**, Chartered Accountant, Chennai be and is hereby appointed as the Statutory Auditor of the Company to hold the office from the conclusion of this meeting until the conclusion of 85th Annual General Meeting on a remuneration payable to be fixed by the Board of Directors in consultation with the statutory auditor for the said Financial Year.

SPECIAL BUSINESS:

7. **To consider and if thought fit to pass with or without modification the following resolution as an Special Resolution:**

"RESOLVED THAT **Sri. S.RADHAKRISHNAN** (DIN 01577529) who was appointed as Additional Director of the Company at the meeting of the Board of Directors of the Company held on 11/4/2015 and who holds office as such upto this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act , 2013 and in respect of whom a special notice under Section 160 of the Companies Act ,2013 along with the requisite deposit has been received from one of the Members of the Company, signifying his intention to propose **Sri. S.RADHAKRISHNAN** (DIN 01577529) who is also a member of the Fund and possesses the minimum qualification shares, as a candidate for the office of the Director of the Company and who has also consented, if appointed , to act as a Director of the Company, be and is hereby appointed as the Director of the Company whose term of office shall be determined by Directors retiring by rotation."

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

8. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT **Sri. A.K.DAMODARAN** (DIN 00223489) who was appointed as Additional Director of the Company at the meeting of the Board of Directors of the Company held on 11/4/2015 and who holds office as such upto this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act , 2013 and in respect of whom a special notice under Section 160 of the Companies Act ,2013 along with the requisite deposit has been received from one of the Members of the Company, signifying his intention to propose **Sri. A.K.DAMODARAN** (DIN 00223489) who is also a member of the Fund and possesses the minimum qualification shares, as a candidate for the office of the Director of the Company and who has also consented, if appointed , to act as a Director of the Company, be and is hereby appointed as the Director of the Company whose term of office shall be determined by Directors retiring by rotation.”

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

9. To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT **Sri.N.VENKATESH** (DIN 00224047) who was appointed as Additional Director of the Company at the meeting of the Board of Directors of the Company held on 11/4/2015 and who holds office as such upto this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act , 2013 and in respect of whom a special notice under Section 160 of the Companies Act ,2013 along with the requisite deposit has been received from one of the Members of the Company, signifying his intention to propose **Sri.N.VENKATESH** (DIN 00224047) who is also a member of the Fund and possesses the minimum qualification shares, as a candidate for the office of the Director of the Company and who has also consented, if appointed , to act as a Director of the Company, be and is hereby appointed as the Director of the Company whose term of office shall be determined by Directors retiring by rotation.”

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

10. To consider and if thought fit to pass with or without modification the following resolution as Special Resolution:

Fixing the Borrowing Powers:

RESOLVED THAT pursuant to section 180(1) (c) and any other applicable provisions of the Companies Act 2013 and the rules made there under (including any statutory modification thereof for the time being in force), the Consent of the company be and is hereby accorded to the board of directors for borrowing any sum or sums of money from time to time and its discretion from the company's shareholders / members by way of deposits of all kinds on such terms and conditions as may be considered suitable by the Board of Directors up to a limit not exceeding twenty times of the Net Owned funds of the Company notwithstanding that the money to be borrowed together with the money already borrowed by the company will exceed the aggregate of the paid up capital of the company and its free reserves, that is to say any reserve not set apart for any specific purpose.

11. To consider and if thought fit to pass with or without modification the following resolution as Special Resolution:

GIVING OF LOANS TO VARIOUS MEMBERS:

"RESOLVED THAT subject to Section 186 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, as may be amended, from time to time and Articles of Association of the Company, consent of the shareholders of the Company be and is hereby given to the Board of Directors of the Company for giving any loan to any member up to an amount, the aggregate outstanding of which should not exceed at any given time, twenty times of the Net Owned funds of the Company.

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, be and is hereby authorized to negotiate and decide from time to time, terms and conditions, execute necessary documents, papers, agreements etc. for investments to be made, loans to be given to any member to do all such acts, deeds and things and to give such directions as may be necessary or expedient as the Board in its absolute discretion, may deem fit and its decision shall be final and binding and to settle any question, difficulty that may arise in this regard and to delegate all or any of these powers to any Committee of Directors or Director or officer of the Company or any other person.

By order of the Board of Directors

Place: Chennai

Date: 26.08.2015

(Sd) **A.K.KOSALRAM**

DIN 00220572

Director – Secretary

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE FUND. IF IT IS DESIRED TO USE A PROXY, THE INSTRUMENT APPOINTING THE PROXY, SHOULD BE COMPLETED IN ACCORDANCE WITH SECTION 105 (2) OF THE COMPANIES ACT 2013 AND DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PROXY FORMS CAN BE HAD FROM THE REGISTERED OFFICE OF THE COMPANY.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/ Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pin code numbers along with ID proof and address proof.
5. Members / Depositors who have not claimed the any amount due to them, if any, on the due dates are requested to claim the amount as otherwise the unclaimed amounts have to be remitted to the Investor Education and Protection Fund of Government of India after 7 years from the date of declaration of dividend/ date of maturity of the said Deposits respectively, as required by the provisions of the Companies Act, 2013.
6. Explanatory Statement Pursuant to Section 102 Of The Companies Act, 2013 is given herewith.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 7, 8 & 9**

Sri. S.RADHAKRISHNAN (DIN 01577529) **Sri. A.K.DAMODARAN** (DIN 00223489) and **Sri. N. VENKATESH** (DIN 00224047) were appointed as Additional Directors of the Company at the meeting of the Board of Directors of the Company held on 11.04.2015, who shall hold office as such up to the end of this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act, 2013 or up to the last day on which the AGM ought to be held. Your Company has received special notices under Section 160 of the Companies Act, 2013 along with the requisite deposit of Rs.10,000/- from various Members of the Company, signifying their intention to propose the candidature of above persons as Directors of the Company. The above Directors holding the requisite qualification shares, has also communicated their consent to act as the Director of the Company, if appointed.

Hence your Directors recommend the resolutions under item number 7 to 9 in the notice calling the Annual General Meeting.

MEMORANDUM OF INTEREST:

None of the Directors of your Company is concerned or interested in the resolution, except the appointee directors.

Item No. 10:

Section 180 of the Companies Act, 2013 (notified as on September 12, 2013) mandates that the Board shall be shall not borrow monies in excess of the paid up capital and free reserves unless the approval of the shareholders are obtained by way of a Special Resolution.

Consequently, the Board recommends to the shareholders to pass a special resolution under Section 180(1)(c) of the Companies Act, 2013, to fix the borrowing limits up to 20 times of the Net owned funds of the company.

Accordingly, the proposed resolution is placed before the shareholders for their approval.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution

Item No. 11

Pursuant to Section 186 (2) of the Companies Act, 2013 (Act) and the Companies (Meetings of Board and its Powers) Rules, 2014 the Board of Directors is authorized to give loan, to any member, up to amount aggregate of which should not exceed 60% of the paid up capital, free reserves and securities premium account or 100% of free reserves and securities premium account of the Company, whichever is higher. In case the Company exceeds the above mentioned limits then, prior approval of shareholders by way of a Special resolution is required to be obtained.

As the company, being a Nidhi Company, mainly engaged in lending activities, the Board of Directors, of the Company may be authorized to given loans to any member, up to an amount, the aggregate outstanding of which should not exceed, at any given time, twenty times of the Net owned funds of the Company. The Board of Directors recommend this resolution to the Shareholders for their approval by way of Special Resolution.

None of the Directors or Key managerial personnel or their relates is interested or concerned in the said Resolution except to the extent of their financial interest as borrower, if any.

By order of the Board of Directors

Place: Chennai

Date: 26.08.2015

(Sd) **A.K.KOSALRAM**

DIN 00220572

Director – Secretary

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors are glad to present the 84th Annual Report on the working of the Fund along with the Audited Balance Sheet as at 31st March 2015 and Profit and Loss Account for the year ended on that date.

SALIENT FEATURES OF THE WORKING OF THE FUND DURING THE YEAR 2014-15 ARE LISTED BELOW :

BUSINESS PERFORMANCE AT A GLANCE :

The directors are pleased to state that the overall performance of your Nidhi company had more or less earned **Rs. 94.77** Lakhs as in the case of previous year both in the volume of business and earnings. The Judicious employment of the fund by the directors of the company by considering the public/members interest while adopting/ charging of interest rate, reduction in the Jewel appraiser fees and insurance charges in order to compete with others without sacrificing the adequate measures in safeguarding asset and interest of the company

This enabled the company to earn a net profit of **Rs. 94.77** lakhs compared to that of the previous year profit of **Rs.98.15** lakhs and without creating any further reserves towards diminution in the market fluctuations offered on granting jewel loans to the members and as well as provision towards Non Performing Assets. This was achieved by the company by the sheer persuasion of the directors and monitoring the market quotations for the jewelry on a day to day basis.

The Deposits for the year 2014-15 stood at Rs 2,846.36 lacs as against Rs.2711 lacs in the previous year.

Business under loan portfolio (including all types of loan) as at 31.03.2015, was Rs.2,723.24 lacs as against Rs. 2,590.93 lacs in the previous year.

The working of the Fund had resulted in a net profit after tax of Rs.64,03,245 /- for the year under report as compared to the previous year after tax profit of Rs. 66,05,143/-. The directors are therefore recommending appropriations of profits to reserves and dividend after taxation as shown below:-

WORKING FUNDS RESULT AS FOLLOWS

Amount in Rs.

Particulars	Current Year	Previous Year
Total Income	50191397	50711440
Total Expenses	40714160	40896084
Profit Before Tax	9477237	9815356
Less : Provision for Taxation, Deferred Tax Liability (Reduction)	3073992	3210213
Profit after Tax	6403245	6605143
Add: Balance in Profit & Loss	64243	40881
Balance for Appropriation Less: Transfer to General Reserve	5500000	6350000
Proposed dividend @100% (last year 25%)	780672	1,93,159
Dividend Tax	158927	38,620
Balance in Profit & Loss A/c carried to Balance Sheet	27889	64,243

RESERVES :

It is proposed to carry a sum of Rs. 55 lakhs (including an amount of Rs.7.73 lakhs towards declaration of dividend) to General Reserves thus increasing the Reserves to Rs. **43,011,282/**.

DIVIDEND

MCA Notification No.GSR 258(E) dated 31st March 2014 specifically stipulates that no dividend shall be declared by a Nidhi Company without achieving the ratio 1:20 between its net owned funds to deposits accepted by it and your company's ratio as on 31 .03.2015 is less than the statutory limit.

Further Rule 18 of Nidhi Rules 2014 a Nidhi Company shall not declare dividend exceeding twenty five per cent or such higher amount as may be specifically approved by the Regional Director for reasons to be recorded in writing, we were not in a position to declare dividend in excess of twenty five percent as restricted in the above rule

At this juncture your directors are pleased to inform the members that your company has obtained the approval of the Regional Director, Southern Region Chennai, after being satisfied that the company has complied with the provisions of Nidhi Rules and Regulations, for declaring 100% (Re.1 per equity share of Re. 1/- each) dividend on the equity paid up capital absorbing Rs.7.73 lakhs for the financial year ended 31.03.2015.

Hence your Directors are recommending a dividend at 100% (Re.1 per equity share of Re. 1/- each) dividend on the equity paid up capital absorbing Rs.7.73 lakhs for the financial year ended 31.03.2015.

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT :

Ministry of Corporate Affairs New Delhi Notification No.GSR 258(E) dated 31 .03.2014 had stipulated inter alia, that Deposits accepted by the Nidhi Companies shall not be more than twenty (20) times the Net owned fund of the company. Time for compliance to this regulation has been revised and for your company the date set is 31.03.2015. Your company has complied with the above provisions by having the lesser ratio than the prescribed limit.

EXTRACT OF THE ANNUAL RETURN :

In accordance with section 134(3)(a) of the Companies Act, 2013,an extract of the Annual Return in the prescribed format is appended to the Director's Report as Annexure-1 .

MEETING OF THE BOARD OF DIRECTORS

The Board met 25 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in Annexure- 2 of this Report.

DIRECTORS

Directors **Sri.A.M.VIJAYARANGAM**(DIN 00223405), **Sri.A.D.JEYAKUMAR**(DIN 00223679) and **Sri. J.KIRUBAKARAN**(DIN 00223737) being longest in office, retires by rotation at this Annual General Meeting and being eligible offer themselves for re appointment.

Sri. S.RADHAKRISHNAN (DIN 01577529) **Sri. A.K.DAMODARAN** (DIN 00223489) and **Sri.N.VENKATESH** (DIN 00224047) were appointed as Additional Directors of the Company at the meeting of the Board of Directors of the Company held on 11.04.2015, who shall hold office as such up to the end of this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act, 2013 or

up to the last day on which the AGM ought to be held. Your Company has received special notices under Section 160 of the Companies Act, 2013 along with the requisite deposit of Rs.10,000/- from various of the Members of the Company, signifying their intention to propose the candidature of above persons as Directors of the Company. The above Directors holding the requisite qualification shares, has also communicated their consent to act as the Director of the Company, if appointed.

Mrs. R. Bhulakshmi, Mrs. D.Santhakumari, and Mrs. Srividhya Venkatesh, were resigned from the board w.e.f. 11.04.2015. The Board of Directors recorded its appreciation for the valuable services rendered by the above directors during her tenure of office

AUDITORS

Mr.S.Ranganatha Guptha, Chartered Accountant, the retiring auditor being eligible offer himself for re-appointment. Hence his appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above auditor to the effect that if appointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under report, a sum of Rs.32,698/- towards unclaimed/ unpaid dividend was remitted to Investor Education and Protection Fund as per Sec.125 of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The main objective of Risk Management is risk reduction and avoidance as also to help the Company identify the risks faced by the business and optimize the risk management strategies.

The company has made adequate coverage with the Untied India Assurance Company Limited for safety of our building, jewels, Furniture and Fittings, Cash Transactions, Fire etc., and also provided CCTV camera and burglar alarm.

The Board of Directors has not foreseen any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However the loans granted by the Company to its members are as follows: -

Nature of Loan	Amount in Rs.
Mortgage Loan	103,208,905
Jewel Loan	166,129,605
Loan against Deposit	2,346,342
Other loans	639,673

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm:-

- (i) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors had prepared the Annual Accounts on a going-concern basis;
- (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. During the financial year 2014-15, the Company has not received any complaints.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 crore or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the share holders and Bankers for continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Fund for their diligent service to the Fund.

By order of the Board of Directors

(Sd) **A.M.VIJAYARANGAM**

Chairman – Director

Place : Alandur

Date : 26.08.2015

ANNEXURE 1
FORM No. MGT 9

EXTRACT OF ANNUAL RETURN

AS ON FINANCIAL YEAR ENDED ON 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U67120TN1931PLC000104
2	Registration Date	23/03/1931
3	Name of the Company	ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	107, PUDUPET STREET, ALANDUR, CHENNAI 600016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		455,329	455,329	58.93%		455,329	455,329	58.33%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt		—	—	0.00%		—	—	0.00%	0.00%
c) State Govt(s)		—	—	0.00%		—	—	0.00%	0.00%
d) Bodies Corp.		—	—	0.00%		—	—	0.00%	0.00%
e) Banks / FI		—	—	0.00%		—	—	0.00%	0.00%
f) Any other		—	—	0.00%		—	—	0.00%	0.00%
Sub Total (A) (1)	—	455,329	455,329	58.93%	—	455,329	455,329	58.33%	0.00%
(2) Foreign									
a) NRI Individuals		—	—	0.00%		—	—	0.00%	0.00%
b) Other Individuals		—	—	0.00%		—	—	0.00%	0.00%
c) Bodies Corp		—	—	0.00%		—	—	0.00%	0.00%
d) Any other		—	—	0.00%		—	—	0.00%	0.00%
Sub Total (A) (2)	—	—	—	0.00%	—	—	—	0.00%	0.00%
TOTAL (A)	—	455,329	455,329	58.93%	—	455,329	455,329	58.33%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		—	—	0.00%		—	—	0.00%	0.00%
b) Banks / FI		—	—	0.00%		—	—	0.00%	0.00%
c) Central Govt		—	—	0.00%		—	—	0.00%	0.00%
d) State Govt(s)		—	—	0.00%		—	—	0.00%	0.00%
e) Venture Capital Funds		—	—	0.00%		—	—	0.00%	0.00%
f) Insurance Companies		—	—	0.00%		—	—	0.00%	0.00%
g) FIs		—	—	0.00%		—	—	0.00%	0.00%
h) Foreign Venture Capital Funds		—	—	0.00%		—	—	0.00%	0.00%
i) Others (specify)		—	—	0.00%		—	—	0.00%	0.00%
Sub-total (B)(1)		—	—	0.00%		—	—	0.00%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		—	—	0.00%		—	—	0.00%	0.00%
ii) Overseas		—	—	0.00%		—	—	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		317,305	317,305	41.07%		325,343	325,343	41.67%	2.53%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		—	—	0.00%		—	—	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			—	0.00%			—	0.00%	0.00%
Overseas Corporate Bodies			—	0.00%			—	0.00%	0.00%
Foreign Nationals			—	0.00%			—	0.00%	0.00%
Clearing Members			—	0.00%			—	0.00%	0.00%
Trusts			—	0.00%			—	0.00%	0.00%
Foreign Bodies-DR			—	0.00%			—	0.00%	0.00%
Sub-total (B)(2):-	—	317,305	317,305	41.07%	—	325,343	325,343	41.67%	2.53%
Total Public (B)	—	317,305	317,305	41.07%	—	325,343	325,343	41.67%	2.53%
C. Shares held by Custodian for GDRs & ADRs			—	0.00%			—	0.00%	0.00%
Grand Total (A+B+C)	—	772,634	772,634	100.00%	—	780,672	780,672	100.00%	2.53%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DAMODARAN A K	30251	3.92%	0	30251	3.87%	0	0.00%
2	SANTHAKUMARI D	10600	1.37%	0	10600	1.36%	0	0.00%
3	KOSALRAM A K	18351	2.38%	0	18351	2.35%	0	0.00%
4	BASKARAN V	5099	0.66%	0	5099	0.65%	0	0.00%
5	VENKATESH N	19751	2.56%	0	19751	2.53%	0	0.00%
6	SRIVIDHYA VENKATESH	21001	2.72%	0	21001	2.69%	0	0.00%
7	LAKSHMINARAYANAN T G	17500	2.26%	0	17500	2.24%	0	0.00%
8	SANTHANAKRISHNAN T N	18250	2.36%	0	18250	2.34%	0	0.00%
9	SHARMILA S	5100	0.66%	0	5100	0.65%	0	0.00%
10	MEERABAI K	18257	2.36%	0	18257	2.34%	0	0.00%
11	DAMODARAN K	5095	0.66%	0	5095	0.65%	0	0.00%
12	KOTHANDAPANI A	17620	2.28%	0	17620	2.26%	0	0.00%
13	KIRUBAKARAN J	30751	3.98%	0	30751	3.94%	0	0.00%
14	PONNAMBALAM J	5099	0.66%	0	5099	0.65%	0	0.00%
15	SAROJINI J	5100	0.66%	0	5100	0.65%	0	0.00%
16	SATISHKUMAR V	35000	4.53%	0	35000	4.48%	0	0.00%
17	GAJALAKSHMI S	5750	0.74%	0	5750	0.74%	0	0.00%
18	SIVASANKAR T	7000	0.91%	0	7000	0.90%	0	0.00%
19	SHARAVANA SHANKAR S	23250	3.01%	0	23250	2.98%	0	0.00%
20	ARAVINDSUBRAMANIAM SHANKAR[G]	5351	0.69%	0	5351	0.69%	0	0.00%
21	GOUTHAMY SHANKAR S (MINOR)	5350	0.69%	0	5350	0.69%	0	0.00%
22	JEYAKUMAR A D	17501	2.27%	0	17501	2.24%	0	0.00%
23	RAJESWARI J	5850	0.76%	0	5850	0.75%	0	0.00%
24	VIJAYARANGAM A M	12750	1.65%	0	12750	1.63%	0	0.00%
25	GOPALAKRISHNAN A V[G]	5251	0.68%	0	5251	0.67%	0	0.00%
26	REVATHI V	17500	2.26%	0	17500	2.24%	0	0.00%
27	CHANDRAMOHAN A V	5250	0.68%	0	5250	0.67%	0	0.00%
28	RADHAKRISHNAN S	23250	3.01%	0	23250	2.98%	0	0.00%
29	BHULAKSHMI R	17500	2.26%	0	17500	2.24%	0	0.00%
30	LEELAKRISHNAN A E	5101	0.66%	0	5101	0.65%	0	0.00%
31	VENKATAKRUSHNAN V	12600	1.63%	0	12600	1.61%	0	0.00%
32	SAROJINI A E	23250	3.01%	0	23250	2.98%	0	0.00%
	TOTAL	455329			455329			

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.82%	6,302	0.81%
	Changes during the year			0.00%	0.00%		
	At the end of the year			6,302	0.82%	6,302	0.81%
2	GUNASEKARAN.V						
	At the beginning of the year			1,511	0.20%	1,511	0.19%
	Changes during the year			0.00%	0.00%		
	At the end of the year			1,511	0.20%	1,511	0.19%
3	PARTHASARATHY A D						
	At the beginning of the year			753	0.10%	753	0.10%
	Changes during the year			0.00%	0.00%		
	At the end of the year			753	0.10%	753	0.10%
4	VASANTHA R						
	At the beginning of the year			750	0.10%	750	0.10%
	Changes during the year			0.00%	0.00%		
	At the end of the year			750	0.10%	750	0.10%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year			0.00%	0.00%		
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year			0.00%	0.00%		
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0.00%		0.00%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
	At the end of the year			500	0.06%	500	0.06%
9	SUNDARAVALLI.R.						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%

(v) Shareholding of Directors and Key Managerial Personnel:

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K			30,251	3.92%	30,251	3.87%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			30,251	3.92%	30,251	3.87%
2	KOSALRAM A K						
	At the beginning of the year			18,351	2.38%	18,351	2.35%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			18,351	2.38%	18,351	2.35%
3	VENKATESH N						
	At the beginning of the year			19,751	2.56%	19,751	2.53%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			19,751	2.56%	19,751	2.53%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.36%	18,250	2.34%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			18,250	2.36%	18,250	2.34%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.66%	5,095	0.65%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			5,095	0.66%	5,095	0.65%

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.98%	30,751	3.94%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			30,751	3.98%	30,751	3.94%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.53%	35,000	4.48%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			35,000	4.53%	35,000	4.48%
8	SIVASANKAR T						
	At the beginning of the year			7,000	0.91%	7,000	0.90%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			7,000	0.91%	7,000	0.90%
9	JEYAKUMAR A D						
	At the beginning of the year			17,501	2.27%	17,501	2.24%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			17,501	2.27%	17,501	2.24%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.65%	12,750	1.63%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			12,750	1.65%	12,750	1.63%
11	RADHAKRISHNAN S						
	At the beginning of the year			23,250	3.01%	23,250	2.98%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			23,250	3.01%	23,250	2.98%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,101	0.66%	5,101	0.65%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			5,101	0.66%	5,101	0.65%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/acrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	—	271,100,050.00	271,100,050.00
ii) Interest due but not paid	—	—		
iii) Interest accrued but not due	—	—	11,673,689.00	11,673,689.00
Total (i+ii+iii)	—	—	282,773,739.00	282,773,739.00
Change in Indebtedness during the financial year				
* Addition			201,899,584.05	201,899,584.05
* Reduction			188,363,585.05	188,363,585.05
Net Change	—	—	13,535,999.00	390,263,169.10
Indebtedness at the end of the financial year				
i) Principal Amount			284,636,049.00	284,636,049.00
ii) Interest due but not paid				
iii) Interest accrued but not due			13,117,424.00	13,117,424.00
Total (i+ii+iii)	—	—	297,753,473.00	297,753,473.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income—tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	— as % of profit		
	— others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors

S. No.	Name of the Director	FEES PAID			Total Amount (Rs/Lac)
1	D SANTHAKUMARI	235,960.00			235,960.00
2	KOSALRAM A K	437,824.00			437,824.00
3	SRIVIDHYA VENKATESH	229,154.00			229,154.00
4	SANTHANAKRISHNAN T N	184,530.00			184,530.00
5	KIRUBAKARAN J	185,530.00			185,530.00
6	SATISHKUMAR V	165,030.00			165,030.00
7	JEYAKUMAR A D	219,341.00			219,341.00
8	R BHULAKSHMI	223,653.00			223,653.00
9	LEELAKRISHNAN A E	185,530.00			185,530.00
10	DAMODARAN K	182,036.00			182,036.00
11	SIVASHANKAR T	185,030.00			185,030.00
12	VIJAYARANGAM A M	357,677.00			357,677.00
		2,791,295.00			2,791,295.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE 2

**DETAILS OF BOARD MEETING HELD
DURING THE YEAR**

S. No.	Date of Board Meeting	No of Directors Present	No of Directors availed leave of absence
1	12-Apr-14	12	
2	23-Apr-14	12	
3	10-May-14	12	
4	22-May-14	12	
5	14-Jun-14	12	
6	26-Jun-14	12	
7	12-Jul-14	12	
8	24-Jul-14	12	
9	9-Aug-14	12	
10	28-Aug-14	12	
11	3-Sep-14	12	
12	13-Sep-14	11	1
13	25-Sep-14	11	1
14	11-Oct-14	12	
15	25-Oct-14	12	
16	8-Nov-14	11	1
17	27-Nov-14	10	2
18	13-Dec-14	12	
19	25-Dec-14	11	1
20	10-Jan-15	12	
21	22-Jan-15	10	2
22	14-Feb-15	12	
23	26-Feb-15	11	1
24	14-Mar-15	12	
25	26-Mar-15	11	1

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

BALANCE SHEET AS AT 31st MARCH, 2015

S. No.	Particulars	Note No.	Figures as at the end of current reporting period 31st March, 2014	Figures as at the end of the previous reporting period 31st March, 2015
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	1. Shareholder's Funds			
	(a) Share Capital	2.1	780,672	772,634
	(b) Reserves and Surplus	2.2	43,893,345	41,942,477
			44,674,017	42,715,111
	2. Share Application Money pending allotment	2.3	1,620	583
	3. Non-Current Liabilities			
	Long Term Borrowings		119,285,603	104,372,595
	Deferred Tax Liability (Net)		12,668	6,118
			119,298,271	104,378,713
	4. Current Liabilities			
	(a) Short term Borrowings	2.4	165,350,446	166,727,455
	(b) Other Current Liabilities	2.5	13,523,865	12,058,316
	(c) Short-Term Provisions	2.6	4,204,845	3,526,971
			183,079,156	182,312,742
	TOTAL		347,053,064	329,407,149
II.	ASSETS			
	(1) Non-Current Assets	2.7		
	(a) Fixed Assets			
	(i) Tangible Assets		636,944	795,845
	(c) Long-Term Loans and Advances	2.8	6,780,020	18,660,991
	(d) Other Non-Current Assets	2.9	4,087,595	3,528,336
			11,504,559	22,985,172
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	71,765,360	64,189,695
	(f) Short-Term Loans and Advances	2.11	263,783,145	42,522,282
			335,548,505	306,711,977
	TOTAL		347,053,064	329,697,149

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Balance Sheet

Place : Alandur

Date : 26/08 /2015

As per my report of even date attached

Sd/- **S.RANGANATHA GUPTHA**

Chartered Accountant

Membership No. 020442

1. Sd. A.M.Vijayarangam

2. Sd. A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. K.Damodaran

5. Sd. S.Radhakrishnan

6. Sd. N.Venkatesh

7. Sd. A.D.Jeyakumar

8. Sd. T.Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd.J.Kirubakaran

12. Sd. A.E.Leelakrishnan

Director

Director

Director

Director

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

S. No.	Particulars	Note No.	Year Ended 31st March, 2014	Year Ended 31st March, 2015
I.	Revenue from Operations	2.12	45,254,788	46,551,155
II.	Other Incomes	2.13	4,936,609	4,160,285
III.	Total Revenue (I + II)		50,191,397	50,711,440
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	3,517,988	3,194,512
	Other Administrative and Selling Expenses	2.15	5,230,085	5,773,501
	Finance Costs	2.16	31,696,604	31,748,152
	Depreciation and Amortization Expenses	2.7	269,483	179,920
	Total Expenses		40,714,160	40,896,084
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		9,477,237	9,815,356
VI	Tax Expense:			
	(1) (a) Current tax & relating to the earlier years		3,089,622	3,181,915
	(2) Deferred Tax Asset/(Liability)		15,630	(28,298)
			3,073,992	3,210,213
VII	Profit for the period from Continuing Operations (V - VI)		6,403,245	6,605,143
	Earnings Per Equity Share			
	Basic Diluted		8.20	8.55

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of statement of Profit and Loss Account

Place : Alandur
Date : 26 /08 /2015

As per my report of even date attached

Sd/- S.RANGANATHA GUPTHA

Chartered Accountant

Membership No. 020442

1. Sd. A.M.Vijayarangam
5. Sd. S.Radhakrishnan
9. Sd. T.N.Santhanakrishnan
Director

2. Sd.A.K.Kosalram
6. Sd. N.Venkatesh
10. Sd. V.Satishkumar
Director

3. Sd. A.K.Damodaran
7. Sd. A.D.Jeyakumar
11. Sd. J.Kirubakaran
Director

4. Sd. K.Damodaran
8. Sd. T.Sivashankar
12. Sd. A.E.Leelakrishnan
Director

CA. **S.RANGANATHA GUPTHA** B.Com, F.C.A.,
Chartered Accountant
"Suriya Mansion" 4TH FLOOR, No. 625, AnnaSalai
Chennai – 600 006.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AJS NIDHI LTD. ON THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2015**

Report on the Financial Statements

I have audited the accompanying financial statements of AJSNIDHI LTD comprising of the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the cash flow statement for the year ended, with the summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. While conducting the audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain "evidence" about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates

made by the Company's Board of Directors, as well as evaluating the over all presentation of the financial statement

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, on the state of affairs of the Company, as at 31st March, 2015, and the profit for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the company, given in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent that are applicable to this report.
2. As required by Section 143(3) of the Act, that
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit of the aforesaid financial statements.
 - (b) In my opinion, proper books of account as required by law relating to aforesaid financial statements have been kept so far as it appears from my examination of those books.
 - (c) The Balance Sheet, and Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2015 taken on record by the Board of Directors of the Company none of the directors of the company are being disqualified to act as director of the company as at 31/03/15 in terms of sec 164(2) of the Companies Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. There were no pending litigations which would impact the financial Statements of the Company.
 - ii. Provision has been made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses and on loans advanced against the securities and its fluctuations in marketable value as at 31/03/15.

Place : Alandur

Date : 26/08/2015

Sd/- **S.RANGANATHA GUPTHA**
 CHARTERED ACCOUNTANT
 Membership No. 020442

ANNEXURE TO THE AUDITORS' REPORT AS REQUIRED UNDER SECTION 143(11) OF THE COMPANIES ACT 2013.

Auditors Report on the matters specified in paragraph 3 and 4 of the Companies (Auditors Report) Order 2015 issued by the Central Government of India in Terms of Sec.143(11) of the Companies Act .

1. a. The Company is maintaining proper records showing full particulars including quantitative details and situation of Fixed Assets.
- b. These Fixed assets have been physically verified by the management at reasonable intervals and there are no material discrepancies noticed on such verification .
2. The Company's Nature of business being financial services does not require to maintain any inventories and maintaining records and physical verification thereof the same do not arise to this company and reporting .
3. The Company being a 'Nidhi' in terms of Sec.406 of the Company's Act of 2013, accepts deposits and advancing loans against the securities of the individual persons / members and not to a company or firm. Even advancing loans to the Directors are on the same rules and regulations as prevailing with the company and as applicable to any other persons. The management is taking necessary steps for recovery on the same line as applicable to any other persons in respect of recovery of dues including overdue item if any on persuasion or otherwise and invariably the receipt of the principal amount and interest are regular and If any overdue amount reasonable steps have been taken by the company for its recovery of the principal and interest by taking legal proceedings in the matter of realization of the securities offered.
4. There are adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory on fixed assets and for the advances to the members against their securities and there is no continuing failure warranting to correct major weakness in internal control.
5. The Company being a 'Nidhi' Company in term of Sec.406 of the Companies act 2013, accepts deposits from its members and advancing Loans to the members against the security within the parameters of norms laid down by the Ministry of Corporate affairs , with regard to acceptance of deposits based on net worth and charging of interest on loans and for availing the nature of securities with which the funds of the company are to be advanced there is no violation of any of the procedures in this regard were noticed during the course of audit .
6. The Company being a 'Nidhi' accepting deposits / advancing loan for interest and no cost record u/s148 was required and to be maintained by this company .
7. Except in the case of ESI the additional demand with interest thereon as relating to earlier year but intimated to the Company after the end of the financial year in the line of terms and conditions for settling the dispute outside the court amounting to **Rs.14,65,326/** - provisioning was made in the accounts in the financial statements under report will be settled and paid on verification of its correctness and its calculation before making payments expect the aforesaid no other governmental over dues.
 - b. there are no governmental dues either central or state are in dispute warranting for reporting thereon.
 - c. The Company has transferred and deposited the unclaimed dividend required to be transferred to Investor Education and Protection Fund relating to earlier year and there no other unclaimed dividend account on the date warranting for such transfer.

8. The Company had not incurred any cash loss either during the year or in the immediate financial year warranting for reporting.
9. The Company has not borrowed any money either from bank or financial institution and as debentures being a Nidhi company and had also not defaulted in respect of repayment of the deposits matured and claimed by the members / depositors.
10. Being a Nidhi company it has not guaranteed for any loans taken by the others either from Bank or Financial Institutions.
11. As Nidhi company it had accepted deposits and advanced as loans against the security of the members and accordingly applied its borrowed funds for its business.
12. There are no fraud on and by the Company has been noticed or reported during the year.

Place : Alandur

Sd/- **S.RANGANATHA GUPTHA**

CHARTERED ACCOUNTANT

Date : 26/08/2015

Membership No. 020442

CA. **S.RANGANATHA GUPTHA** B.Com, F.C.A.,

Chartered Accountant

"Suriya Mansion", 4TH FLOOR

No. 625, AnnaSalai, Chennai – 600 006.

**INDEPENDENT AUDITOR'S CERTIFICATE U/S 406
OF THE COMPANIES ACT 2013 READ WITH RULES THEREFOR.**

I hereby certify that Adambakkam Janopakara Saswatha Nidhi Ltd., is a Nidhi Company duly recognized then under sec.620 A of companies Act, 1956 corresponding to sec. 406 of Companies Act of 2013 that the said company had duly complied with all the provisions contained in the rule u/s 406 r/w 469 of the act, in respect of keeping the net owned funds not less than 1:20 for acceptance of Deposits from the members and advancing the loans against the immovable/ movable belong to the members and keeping unencumbered Deposits with the Schedule banks commensurate with its size of deposits accepted from its members and by providing sufficient reserves for non performing assets and as well as de-recognition of interest on NPA together with providing diminutions in respect of market value of the securities offered for loans as per the books of accounts maintained by the company **had not defaulted in payments of either interest or matured deposits and claimed at the any time during the financial year ended 31.03.2015** as per books produced for my verification during the course of Audit and for certification.

Place : Alandur

Sd/- **S. RANGANATHA GUPTHA**

Date : 26/08/2015

CHARTERED ACCOUNTANT

Membership No.020442

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS :

1.1. Basis of Preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 and together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 Use of Estimates.

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013. However in respect to the Building belonging to the company Ground was Floor constructed / completed in 1954 and the superstructure constructed in the First Floor in constructed in the year 1974 and useful life of the building both ground Floor and First floor considered alike charged of the deprecation.

1.5. REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6. RETIREMENT BENEFITS TO STAFF

The Company has covered its liabilities for its employees towards "Employees Gratuity" by contributing towards premium levied by the LIC, under Group Gratuity Life Assurance Scheme. The Nidhi also Contributes to the Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.8. CURRENT LIABILITIES – OTHR LIABILITIES

Amounts are collected by the Company "as an agent" in advance from the loan applicants towards Legal, Inspection, Valuation and Drafting charges etc for payment to the respective persons on their behalf. The unspent money collected from the loan Applicants in all of Rs. 1800/- [Previous year Rs. 15,950/-] are continued to be shown as liability under this head. The Directors of the Company are engaged to inspect immovable property offering as security by the loan applicant and are paid out of the concerned amount collected from Loan Applicant. The amount collected in all this above heads collected and paid during the year is Rs. 1,54,950/- [Previous year Rs. 2,01,300/-].

1.9. Earning per Share

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 Notes to accounts for the year ended March 31, 2015.

1.11 (i) Amounts in the financial statements are presented in Rupee .

1.11 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to confirm to the current "Presentation".

3.1. Unclaimed Dividend

The unclaimed Dividend exceeding Seven years amounts of Rs. 32,698/- were remitted to the said Investor Education and Protection Fund Account. The remaining unclaimed dividend of Rs. 2,92,313/- in the members account held by the company as on balance sheet date has not exceeded the period of Seven years warranting for transfer to the said Funds Account in terms of Sec. 125 of the Companies Act of 2013.

3.2. Other Liabilities

The Company had provided for in all of **Rs. 14,65,326** /- towards to E.S.I.C. ,as per demand arising on settlement outside the court and under Amenity Schemes.

4. Assets

4.1. FIXED DEPOSITS

Fixed Deposits of Rs. 6,00,19,470/- with Scheduled Banks includes Rs. 2,84,63,605/- ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked Rs. 10,000/- for the staff's Security Deposit held by the Company.

4.2.1. Prudential norms on classification of Assets for Loans as SUBSTANDARD /DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement **Note: 2.11.**

4.2.2. CLASSIFICATION OF ASSETS

	As at 31/03/2015	As at 31/03/2014
STANDARD	267905890	257808653
SUBSTANDARD	537283	771361
DOUBTFUL	542631	368606
LOSS	512521	143915
TOTAL	272324525	259092535

Vide my report of even date

Sd/- **S. RANGANATHA GUPTHA**
CHARTERED ACCOUNTANT
Membership No. 020442

Place : Alandur

Date : 26/08/ 2015.

- | | | |
|-------------------------|------------------------|-----------------------------|
| 1. Sd. A.M.Vijayarangam | 2. Sd. A.K.Kosalram | 3. Sd. A.K.Damodaran |
| 4. Sd. K.Damodaran | 5. Sd. S.Radhakrishnan | 6. Sd. N.Venkatesh |
| 7. Sd. A.D.Jeyakumar | 8. Sd. T.Sivashankar | 9. Sd. T.N.Santhanakrishnan |
| 10. Sd. V.Satishkumar | 11. Sd.J.Kirubakaran | 12. Sd. A.E.Leelakrishnan |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE BALANCE SHEET

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2015	Figures as at the end of the previous reporting period 31st March, 2014
		Rs.	Rs.
2.1	SHARE CAPITAL		
	Authorised		
	25,00,000/- Equity Shares of Rs 1/- each	2,500,000	2,500,000
	Issued : Subscribed and Paid Up		
	780672 (772634) Equity Shares of Rs.1/- each	780,672	772,634
	TOTAL	780,672	772,634
2.1.1.	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	37,511,282	31,161,282
	Add : Transfer during the year	5,500,000	6,350,000
	TOTAL	43,011,282	37,511,282
	(b) Other Reserves		
	Provision for Non Performing Assets		
	Opening Balance	1,904,511	1,904,511
	Add: Transferred during the year		
	Less: Shown as Deduction from Loans and Advance	1,884,200	
	TOTAL	20,311	1,904,511
	(c) Provision for Security Fluctuation		
	Opening Balance	6,500,000	6,500,000
	Less: Shown as Deduction from Loans and Advance	5,666,137	4,037,559
	TOTAL	833,863	2,462,441
	(d) Surplus		
	Opening Balance	64,243	40,881
	Add : Net Surplus after Taxation Transfer from Statement of Profit and Loss Account	6,403,245	6,605,141
	TOTAL	6,467,488	6,646,022
	Less : Provisions during the year Proposed Dividend	780,672	193,159
	Dividend Tax	158,927	38,620
	Transfer to General Reserve	5,500,000	6,350,000
	Surplus Closing Balance	27,889	64,243
	Total	43,893,345	41,942,477

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2015	Figures as at the end of the previous reporting period 31st March, 2014
2.2.1	On Other Reserves : Provision for non Performing Assets : Represents provision created out of available surplus after taxation on the Classification for Non Performing Assets in accordance with rules framed U/s 406 r/w 469(1) & 2 of the Companies Act 2013. The Provision set apart in the earlier year are far sufficient and No additional provision warranted for under this head for the ending year 31 March, 2015		
2.2.2	Provision for Security Flucutation No additional provision on Account of Diminishing in market value of security offered for availing Loan and set apart and provision is far sufficient to cover of such probable value in the diminishing value of security as at 31 March 2015 such diminishing in value shown as deduction from the loans and advance Note.2.11		
2.3	Non Current Liabilities: Long Term Borrowings Deposits From Members		
	DIRECTORS	2,146,857	1,755,225
	MEMBERS	117,138,746	102,617,370
	TOTAL	119,285,603	104,372,595
2.4	Current Liabilities Short Term Borrowings		
	Deposits From Members		
	DIRECTORS	3,202,984	3,533,235
	MEMBERS	162,147,462	163,194,220
	Total	165,350,446	166,727,455
2.5	OTHER CURRENT LIABILITES		
	Interest Accrued but not Due on Deposits	4,798,792	7,220,389
	Interest Accrued and Due on Deposits	8,318,632	4,453,300
	Deposits Matured but not Claimed	104,128	270,499
	Unpaid Dividends	292,313	104,128
	Staff Security Deposits	10,000	10,000
	TOTAL	13,523,865	12,058,316
2.6	Short-Term Provisions		
	Provision for Employee Benefits	422,803	408,994
	Director Remuneration	1,060,124	1,090,595
	E.S.I Payable	1,466,020	1,093,251
	E.P.F	15,764	12,681
	T.D.S Payable	7,794	5,000
	Others	164,473	583,617
	AUDIT FEES	65,000	50,000
	Rates and Taxes	38,268	33,054
	Provision for Taxations		
	Proposed Dividend	780,672	193,159

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2015	Figures as at the end of the previous reporting period 31st March, 2014
2.8	Dividend Tax	158,927	38,620
	Professional Charges	25,000	18,000
	TOTAL	4,204,845	3,526,971
2.9	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets	6,420,163	18,160,640
	(ii) Interest Accured and Receivable	359,857	500,351
	TOTAL	6,780,020	18,660,991
2.10	Other Non-Current Assets UnSecured Considerd Good		
	Refund of Income Tax [refer Note 2.9]	3,415,110	2,898,708
	Staff Loans	639,673	496,816
	Government Deposits	32,812	32,812
	Other Advances	-	100,000
	TOTAL	4,087,595	3,528,336
2.11	CURRENT ASSETS		
	Cash and Cash Equivalents		
	(a) Balance with Banks	65,726,449	57,198,205
	(b) Cash on hand	3,913,102	5,277,232
	(c) Others		
	Interest Accured on Bank Deposits	2,041,566	1,704,258
	Interest Accured on Bank Court (ESI)	74,243	-
	Fixed Deposits (Staff Security)	10,000	10,000
	(d) Bank depositions More than 12 months for Maturity		
	TOTAL	71,765,360	64,189,695
2.11	Short-Term Loans and Advances Secured Considerd Good		
	(a) Loan Against Immovable / Movable Assets	265,264,689	240,435,078
	Less: Provision for NPA	(1,884,200)	
	Less Provsion for Dimishing probale value of security	(1,628,578)	
	(b) Interest Accured and Receivable	1,940,634	2,005,003
	(c) Others : Staff Loans (unsecured)	90,600	82,200
	TOTAL	263,783,145	242,522,282

Note : 2.8, and 2.11 : Loans and Advance against Immovable and Movable Assets Of the Members have been Classified as Standard / Sub Standard / Doubtful /Loss Assets as inherently required by the Notification of Ministry Of Company Affair for making adequate Provisions from available surplus the towards Diminishing Market value of securities offered and as well as arised on Classification of N.P.A as at 31.03.2015 the set provision shown as Loans and Advances

Note 2.9 : Refund of Income tax includes sum of Rs.9,22,430/- in all for the financial years 2007-08 and 2008-09 purported to have been issued by the department but not reflected in the books and the management has taken necessary steps for abating the same.

Note : 2.6.1 : E.S.I Payable arise on account of settlement under the Amnesty Scheme with Department the Liabilities this head 31/03/2014 Rs.10,93,251/- and additional Rs. 3,72,075, is provided in account of charged to Revenue Expenses. Return communication order awaiting as on this date.

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

FIXED ASSETS - TANGIBLE ASSETS AS ON 31ST MARCH 2015

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	ORIGINAL COST			DEPRECIATION AND AMORTIZATION			NET BOOK VALUE	
		Cost At 01.04.2015	Additions during the year	As at 31.03.2015	As at 31.03.2014	For the year	As at 31.03.2015	As at 31.03.2015	Net carrying Amount as on 31.03.2014
1	LAND	5,500	0	5,500	0	0	0	5,500	5,500
2	BUILDINGS*	270,801		270,801	188,761	68,500	257,261	13,540	82,040
3	A/C MACHINE	111,857		111,857	31,111	14,508	45,619	66,238	80,746
4	COMPUTER AND ACCESSORIES	501,889	106,763	608,652	282,899	126,340	409,239	199,413	218,990
5	ELECTRONIC DIGITAL SCALE	50,577		50,577	10,630	24,745	35,375	15,202	39,947
6	FURNITURE & FITTINGS	167,719	3,819	171,538	132,828	7,006	139,834	31,703	34,891
7	ELECTRICALS FITTINGS	107,914	290,000	397,914	103,943	27,575	131,518	266,396	293,971
8	IRON SAFE AND GRILL	162,374		162,374	125,781	271	126,052	36,322	36,593
9	CYCLE	6,050	0	6,050	2,882	538	3,420	2,630	3,168
	TOTAL	1,384,681	400,582	1,785,263	878,836	269,483	1,148,319	636,944	795,845
	Previous Year	924,582	460,099	1,384,681	698,915	179,920	878,835	505,846	225,667

Note: 2.7.1 Ground Floor was constructed and completed before 1954 and the Superstructure was constructed and completed in 1974. The useful life of the building was therefore taken as 60 years as the depreciation was computed accordingly.

Note: 2.7.2 Depreciation as been calculated at the rate as defined in Schedule II Part C of the companies act 2013 for written down value and retaining 5% of original cost as at 31-3-2015.

2.11.1(b) Loans against the security belongs to members

As at 31/03/2015

As at 31/03/2014

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	97,607,680	5,601,225	103,208,905	69,830,216	15,704,388	85,534,604
JEWELLERY	166,129,605		166,129,605	167,951,732		167,951,732
LOAN AGAINST DEPOSIT	1,527,404	818,938	2,346,342	2,653,130	2,456,252	5,109,382
STAFF LOAN	48,785	590,888	639,673	10,802	486,015	496,817
TOTAL	265,313,474	7,011,051	272,324,525	240,445,880	18,646,655	259,092,535

2.11.1 (c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

As at 31/03/2015

As at 31/03/2014

Particular	current	Non Current	Total	Current	Non Current	Total
Standard	258,886,239	7,011,051	265,897,290	240,157,383	17,651,270	257,808,653
Sub Standard	5,372,083		5,372,083	288,496	482,864	771,360
Doubt full	542,631		542,631		268,606	268,606
Loss	512,521		512,521		143,915	143,915
Total	265,313,474	7,011,051	272,324,525	240,445,879	18,546,655	258,992,534

As at 31/03/2015

As at 31/03/2014

Provision Requirement for N.P.A	1,884,200	1,283,882
Provision already set apart and shown under head reserves and surplus	1,904,511	1,904,511

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE PROFIT & LOSS STATEMENT

APARTICULARS		Year Ended 31st March, 2015	Year Ended 31st March, 2014
		Rs.	Rs.
I.	2.12 Revenue From Operations		
	Interest earned on Loans and advances	44,718,289	45,291,937
	Other Related Operation Income		
	Insurance Charge Collected	132,342	301,318
	Less : JL Insurance Charge Paid	83,568	127,248
	TOTAL	48,774	174,070
	Apraiser Charges Collected	213,732	486,788
	Less : Apraiser Charges Paid	180,600	167,250
	TOTAL	33,132	319,538
	Sale of Forms and Other Recoveries	454,593	765,609
	TOTAL	45,254,788	46,551,155
II	2.13 Other Incomes		
	Deposits with banks (gross)	4,862,366	4,160,285
	Deposits with Court (ESI)	74,243	-
		4,936,609	4,160,285
III	TOTAL REVENUE (I + II)	50,191,397	50,711,440
IV	2.14 EXPENSES :		
	Employee Benefit Expenses		
	Salaries and Wages	2,740,650	2,697,529
	Contribution to PF and Other Funds	563,430	196,690
	Group Gratuity and other insurance charges	50,898	44,839
	Staff Welfare Expenses (tea and other expenses)	163,010	255,454
	TOTAL	3,517,988	3,194,512
	2.15 Other Administrative Expenses		
	Travelling & Conveyance	51,528	54,318
	Postage & Telephone	199,771	188,242
	Insurance	102,029	144,542
	Rent, Rates & Taxes	293,678	353,856
	Professional & Legal Expenses	191,243	302,500

APARTICULARS	Year Ended 31st March, 2015	Year Ended 31st March, 2014
	Rs.	Rs.
Repair & Maintenance		
- Buildings	269,664	264,192
- Others	177,376	516,956
Sitting Fees	1,700,700	1,425,700
Remuneration to Directors	1,053,026	1,090,595
Auditors' Remuneration	65,000	50,000
License Fee	6,700	297,250
Printing and Stationery	125,180	111,328
Advertisement and publicity Charges	297,480	257,675
Electricity Charges	92,452	76,268
AGM and other Meeting expenses	182,025	166,498
Filing Fees	114,042	57,200
Donation and Charity	194,820	199,500
**Other Expenses	113,371	216,881
TOTAL	5,230,085	5,773,501
2.16 Finance Costs		
INTEREST ON DEPOSITS	31,696,604	31,748,152
TOTAL	31,696,604	31,748,152
2.17 (i) Deferred Tax Liabilities		
Difference between depreciation as per books and depreciation as per I.T. Act (Deferred Tax)	15630	(28298)
(ii) As per the Accounting Standard as 22 Deferred Tax has been considered in Accounts for the year		
2.18 Earning Per Share (EPS)		
Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
Net Profit after Tax	94,03,245	66,05,143
No. of Equity share	7,80,672	7,72,634
Earning per share		
Basic / Diluted	8.20	8.55
2.19 Contingent Liabilities Commitments		
(i) Contingent Liabilities		
a. claims against the company not acknowledged as debts.	NIL	NIL
Commitments	NIL	NIL

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2015

	31.03.2015	31.03.2014
Cash Flow Operating Activity		
Net Profit as per Profit & Loss Account	9,477,237	9,815,354
Depreciation	269,483	179,920
Increase in Equity Share / Share Application Money	9,075	
Increase in Equity Share / Share Application Money		
Borrowings from Members Increase / Decrease (Net)		
Long term Deposits (Net)	14,913,008	22,726,486
Short Term Deposits (Net)	(1,377,009)	(2,220,416)
Contigent and Provisions		
Other current Liabilites		
Short term Provisions	1,465,549	(38,945,796)
	677,874	313,814
Application of Fund		
Net Tax was paid	(136,221)	279,808
ASSETS : Increase / Decrease in		
Advances to members against securities (Net)		
Long Term Loans and Assets	(11,740,477)	(13,536,319)
Short Term Loans and Assets	21,325,232	(2,762,427)
Other Assets interest Accured Received Loans Advances		
Increase / Decrease		
Other Assets interest Received Loans Advances	(204,863)	(3,292,520)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	400,582	460,099
Other Advances	559,259	1,194,347
CASH FLOW FROM FINANCING ACTIVITIES:		
Cash Flows for the year		
Cash & Cash equivalents at the beginning of the year	64,189,694	36,187,398
Cash & Cash equivalents at the year end	71,765,360	64,189,694

AUDITORS CERTIFICATE

WE HAVE VERIFIED THE CASH Flow statement of the A.J.S.NIDHI LTD. for the year ended March 31,2015. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreeemnet with the balance Sheet as at March 31,2015 and Profit & Loss Account for the year ended March31,2015 detailed with my report dated 26-08-2015 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.

Place : Alandur
Date : 26/08/2015.

Sd/- **S. RANGANATHA GUPHA**
CHARTERED ACCOUNTANT
Membership No.020442

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No. U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai- 600 016.

Mobile 9445421794 Phone : 044-2233 1794, 2234 1794

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com

PROXY FORM

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :
E-mail Id :
Address :
Signature : or failing him/ her
2. Name :
E-mail Id :
Address :
Signature : or failing him/ her
3. Name :
E-mail Id :
Address :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 84th Annual General Meeting of the Company, to be held on Wednesday, September, 23, 2015 at 9.00 a.m. **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Resolution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1	To adopt the financial statements of the company for the year ended 31.03.2015 Including report of the Board of Directors and Auditor's report.	ORDINARY		
2	To Declare Dividend			
3	To appoint a Director in the place of Sri. A.M. VIJAYARANGAM (DIN 00223405), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4	To appoint a Director in the place of Sri. A.D.JEYAKUMAR (DIN 00223679), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
5	To appoint a Director in the place of Sri. J.KIRUBAKARAN (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
6	Appointment of Statutory Auditor CA.S.Rangantha Guptha for the Financial year ending 31.03.2016	ORDINARY		
	SPECIAL BUSINESS			
7	To appoint a of Sri. S. RADHAKRISHNAN (DIN 01577529), as Director	SPECIAL		
8	To appoint a of Sri. A.K. DAMODARAN (DIN 00223489), as Director	SPECIAL		
9	To appoint a of Sri. N. VENKATESH (DIN 00224047) as Director	SPECIAL		
10	To fix the Borrowing Power to the Board of Directors u/s180 (1)(c) of the Companies Act,2013	SPECIAL		
11	Authorization to the Board of Directors for Granting Loans to members U/s 186(2) of the Companies Act, 2013	SPECIAL		

Signed: this day of 2015

Affix
Re1/-
Revenue
Stamp

Signature of Member(s): Signature of the Proxy

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 84th AGM.
3. It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manners he /she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company