

The 85th Annual Report of
ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,

CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

- | | |
|-------------------------------|------------------|
| 1. Sri. A.M. Vijayarangam | PRESIDENT |
| 2. Sri. K. Damodaran | VICE-PRESIDENT |
| 3. Sri. A.K. Kosalram | SECRETARY |
| 4. Sri. S. Radhakrishnan | ASST.SECRETARY |
| 5. Sri. A.K. Damodaran | TREASURER |
| 6. Sri. N. Venkatesh | INTERNAL AUDITOR |
| 7. Sri. A.D. Jeyakumar | KEY GUARDIAN |
| 8. Sri. T. Sivashankar | DIRECTOR |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR |
| 10. Sri. V. Satishkumar | DIRECTOR |
| 11. Sri. A.E. Leelakrishnan | DIRECTOR |
| 12. Sri. J.Kirubakaran | DIRECTOR |

AUDITOR :-: CA. S. RANGANATHA GUPTHA

LEGAL ADVISOR :-: Sri. V. MUTHURAMAN, B.L

BANKERS

- | | |
|---|---|
| 1. Karur Vysya Bank Ltd.,
Alandur, Chennai- 16. | 4. Indian Bank
Alandur, Chennai - 16. |
| 2. State Bank of India
Alandur, Chennai - 16. | 5. Punjab National Bank
Adambakkam, Chennai - 88. |
| 3. Central Bank of India
Alandur, Chennai - 16. | 6. Indian Overseas Bank
Adambakkam, Chennai - 88. |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No. U67120TN1931PLC000104

107/ 62, Pudupet Street, Alandur, Chennai - 600 016.

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given for convening the **85th ANNUAL GENERAL MEETING** of the company to be held on Wednesday the **20th day of July, 2016 at 9.00 A.M.** at **A. D. P. T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2016, the Balance Sheet as on that date and the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. K.Damodaran** (DIN 03589257), who retires by rotation, being eligible, offers himself for re-appointment
4. To appoint a Director in the place of **Sri. A.E.Leelakrishnan** (DIN 05327609), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. S.Radhakrishnan**(DIN 01577529), who retires by rotation, being eligible, offers himself for re-appointment
6. To appoint a Director in the place of **Sri. A.K.Damodaran** (DIN 00223489), who retires by rotation, being eligible, offers himself for re-appointment.
7. To appoint an Auditor/Auditors and to fix their remuneration.

“RESOLVED THAT pursuant to the provision of Sections 139, 141, 142 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, including any amendment, modification, variation or re-enactment thereof, **Sri. K. Sridharan**, Chartered Accountant, Proprietor of **M/s. K. Sridharan & Co.**, Chartered Accountant, Chennai be and is hereby appointed as the Statutory Auditor of the Company in the place of retiring Auditor **Mr. S.RanganathaGuptha**, Chartered Accountant, Chennai for a period Five years to hold the office from the conclusion of this meeting until the conclusion of 90thAnnual General Meeting subject to ratification by the members in each year on a remuneration payable to be fixed by the Board of Directors in consultation with the statutory auditor for the said Financial Year.

By Order of the Board

Place : Chennai

Date : 11 .06.2016

sd/- A.K.KOSALRAM
Director – Secretary
DIN 00220572

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE FUND. IF IT IS DESIRED TO USE A PROXY, THE INSTRUMENT APPOINTING THE PROXY, SHOULD BE COMPLETED IN ACCORDANCE WITH SECTION 105 (2) OF THE COMPANIES ACT 2013 AND DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PROXY FORMS CAN BE HAD FROM THE REGISTERED OFFICE OF THE COMPANY.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pincode numbers along with ID proof and address proof.

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No. U67120TN1931PLC000104

107/ 62 Pudupet Street, Alandur, Chennai - 600 016.

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors are pleased to present the 85th Annual Report on the working of the Nidhi along with the Audited Balance Sheet as at 31st March 2016 and the statement of Profit and Loss Account for the year ended on that date.

SALIENT FEATURES OF THE WORKING OF THE NIDHI DURING THE YEAR 2015-16 ARE LISTED BELOW:

BUSINESS PERFORMANCE AT A GLANCE:

Your Directors have pleasure in informing you that overall growth is exemplarily good and in the performance, after meeting all the expenses as evidenced by the increase in Net Profits for this year with that of the previous year as evidenced by the audited Profit & Loss Account, Balance Sheet, and had made sufficient provisioning for the NPA / Probable Diminishing in the value of Securities on account of Fluctuation were all considered and the surplus amount had also been transferred to General Reserve, showing the confidence of your Directors based on the certified statement that the value of the properties offered as security is sufficient and Non Performance Assets are low compared to that of the previous year and in the volume of Business. The directors are pleased to inform you at this juncture, that the above contributory factors, kept and under control and by judicious application of rate of interest on deposits based on notification / market condition and rate interest for advancing loans against the securities higher in value. Periodical persuasions and follow-up and actions were initiated in respect of loans / interests recovery, wherever the sign of sluggishness noticed.

The Directors wish to state that the provisioning created in the books of account, in the early years for the demand as made by the E.S.I Department was settled outside the court and enabled your directors in saving and to transfer the surplus in provisioning there for in the earlier years to the General Reserve.

Your Directors have proposed Dividend @ 100% as in the last year subject to approval of the Regional Director, Chennai for declaration of dividend in excess 25% on shares as obtained by us in the previous year for declaration

of Dividend in excess of the ceiling of 25% as stipulated in Rule 1, laid down by the Ministry of Corporate Affairs in GSR No.258 (E) dated 31st March, 2014, the accord from the Regional Director of Chennai, in this regard is awaited.

WORKING FUNDS RESULT AS FOLLOWS

Amount in Rs.

Particulars	Current Year	Previous Year
Total Income	4,91,48,392	50191397
Total Expenses	3,94,89,975	40894760
Profit Before Tax	96,58,417	9296637
Less: Provision for Taxation, Deferred Tax Liability (Reduction)	27,17,242	3073992
Profit After Tax	69,41,175	6222645
Add: Balance in Profit & Loss	27,889	64243
Balance for Appropriation to General Reserves includes Statutory Reserve for proposed Dividend.	60,00,000	5500000
Proposed Dividend @ 100% (last year 100%)	7,84,916	780672
Dividend Tax	1,59,790	158927
Balance in profit & Loss A/c carried to Balance Sheet	24,358	27889

RESERVES:

It is proposed to carry a sum of Rs.60/-Lakhs(including an amount of Rs. 7,84,916/- towards declaration of dividend) to General Reserves, apart from the above transfer a sum of Rs.3,64,211/- also transfer to this account from excess provision under ESI which was initially transfer from Divisible Profit in 2003 Thus the General Reserve increased to in all of Rs. 5,38,76,493 will all show the increase in the intrinsic value of your Nidhi and its soundness.

DIVIDEND

Your Directors are recommending a dividend at 100 % (Re.1 per equity share of Re. 1/- each) as dividend on the equity paid up capital absorbing Rs.7,84,916/- for the financial year ended 31.03.2016 subject to the approval of the Regional Director, Registrar of Companies, Chennai.as per Nidhi rules of 2014 for declaration of dividend in excess of 25% on paid up Capital.

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

EXTRACT OF THE ANNUAL RETURN

In accordance with section 134(3)(a) of the Companies Act, 2013,an extract of the Annual Return in the prescribed format is appended to the Director's Report as Annexure-1 .

MEETING OF THE BOARD OF DIRECTORS

The Board met 25 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in Annexure- 2 of this Report.

DIRECTORS

The one third of directors who are holding their respective office for a longer period are retiring by rotation in the ensuing Annual General Meeting and are eligible for reappointment and each one of them had given their respective consent to act as director on reappointment and accordingly agenda No. 3 to 6of the Notice Calling for the Annual General Meeting are included for consideration.

AUDITORS

Mr.S.Ranganatha Guptha, Chartered Accountant, the retiring auditor having completed the period of five years term in the ensuing Annual General Meeting and not eligible for reappointment in terms of clause 19 of the Nidhi Rules, 2014, and in his place the Directors are recommending **Sri. K. Sridharan**, Chartered Accountant, Proprietor of **M/s. K.Sridharan & Co.**, Chartered Accountant Chennai as Statutory Auditor for period of 5 years

commencing from the conclusion of this Annual General Meeting, upto conclusion of 90th Annual General Meeting and further subject to ratification by the members in each ensuing year on a remuneration as may be fixed by the Board of Directors in consultation with the appointed statutory auditor. The Directors had received the letter of consent from him to act as Auditor of your Nidhi upon appointment.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under report, a sum of Rs. 35,536/- towards unclaimed/unpaid dividend was remitted to Investor Education and Protection Fund as per Sec.125 of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The main objective of Risk Management is risk reduction and avoidance as also to help the Company identify the risks faced by the business and optimize the risk management strategies.

The company has made adequate coverage with the United India Assurance Company Limited for safety of our building, jewels, Furniture and Fittings, Cash Transactions, Fire etc., and also provided CCTV camera and burglar alarm.

The Board of Directors has not foreseen any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However the loans granted by the Company to its members are as follows: -

Nature of Loan	Amount in Rs.
Mortgage Loan	10,75,34,204
Jewel Loan	16,61,29,605
Loan against Deposit	16,43,833
Other loans	6,48,045

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

- (i) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (iv) That the Directors had prepared the Annual Accounts on a going-concern basis;
- (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavor to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2015-16, the Company has not received any complaints.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the shareholders and Bankers for continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

By Order of the Board

Sd/- A.M.VIJAYARANGAM
Chairman – Director

Place: Chennai

Date: 11.06.2016

ANNEXURE 1
FORM No. MGT 9

EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U67120TN1931PLC000104
2	Registration Date	23/03/1931
3	Name of the Company	ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	107, PUDUPET STREET, ALANDUR, CHENNAI 600016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		455,329	455,329	58.33%		455,329	455,329	58.01%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)	-	455,329	455,329	58.33%		455,329	455,329	58.01%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		455,329	455,329	58.33%		455,329	455,329	58.01%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI				0.00%				0.00%	0.00%
c) Central Govt				0.00%				0.00%	0.00%
d) State Govt(s)				0.00%				0.00%	0.00%
e) Venture Capital Funds				0.00%				0.00%	0.00%
f) Insurance Companies				0.00%				0.00%	0.00%
g) FIs				0.00%				0.00%	0.00%
h) Foreign Venture Capital Funds				0.00%				0.00%	0.00%
i) Others (specify)				0.00%				0.00%	0.00%
Sub-total (B)(1):-				0.00%				0.00%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas				0.00%				0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh		325,343	325,343	41.67%		329,587	329,587	41.99%	1.30%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				0.00%				0.00%	0.00%
c) Others (specify)									
Non Resident Indians				0.00%				0.00%	0.00%
Overseas Corporate Bodies				0.00%				0.00%	0.00%
Foreign Nationals				0.00%				0.00%	0.00%
Clearing Members				0.00%				0.00%	0.00%
Trusts				0.00%				0.00%	0.00%
Foreign Bodies-DR				0.00%				0.00%	0.00%
Sub-Total (B)(2)		325,343	325,343	41.67%		329,587	329,587	41.99%	1.30%
Total Public (B)		325,343	325,343	41.67%		329,587	329,587	41.99%	1.30%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)		780,672	780,672	100.00%		784,916	784,916	100.00%	1.30%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DAMODARAN A K	30251	3.87%	0	30251	3.85%	0	0.00%
2	SANTHAKUMARI D	10600	1.36%	0	10600	1.35%	0	0.00%
3	KOSALRAM A K	18351	2.35%	0	18351	2.34%	0	0.00%
4	BASKARAN V	5099	0.65%	0	5099	0.65%	0	0.00%
5	VENKATESH N	19751	2.53%	0	19751	2.52%	0	0.00%
6	SRIVIDHYA VENKATESH	21001	2.69%	0	21001	2.68%	0	0.00%
7	LAKSHMINARAYANAN T G	17500	2.24%	0	17500	2.23%	0	0.00%
8	SANTHANAKRISHNAN T N	18250	2.34%	0	18250	2.33%	0	0.00%
9	SHARMILA S	5100	0.65%	0	5100	0.65%	0	0.00%
10	MEERABAI K	18257	2.34%	0	18257	2.33%	0	0.00%
11	DAMODARAN K	5095	0.65%	0	5095	0.65%	0	0.00%
12	KOTHANDAPANI A	17620	2.26%	0	17620	2.24%	0	0.00%
13	KIRUBAKARAN J	30751	3.94%	0	30751	3.92%	0	0.00%
14	PONNAMBALAM J	5099	0.65%	0	5099	0.65%	0	0.00%
15	SAROJINI J	5100	0.65%	0	5100	0.65%	0	0.00%
16	SATISHKUMAR V	35000	4.48%	0	35000	4.46%	0	0.00%
17	GAJALAKSHMI S	5750	0.74%	0	5750	0.73%	0	0.00%
18	SIVASANKAR T	7000	0.90%	0	7000	0.89%	0	0.00%
19	SHARAVANA SHANKAR S	23250	2.98%	0	23250	2.96%	0	0.00%
20	ARAVIND SUBRAMANIAM SHANKAR	5351	0.69%	0	5351	0.68%	0	0.00%
21	GOUTHAMY SHANKAR S	5350	0.69%	0	5350	0.68%	0	0.00%
22	JEYAKUMAR A D	17501	2.24%	0	17501	2.23%	0	0.00%
23	RAJESWARI J	5850	0.75%	0	5850	0.75%	0	0.00%
24	VIJAYARANGAM A M	12750	1.63%	0	12750	1.62%	0	0.00%
25	GOPALAKRISHNAN A V	5251	0.67%	0	5251	0.67%	0	0.00%
26	REVATHI V	17500	2.24%	0	17500	2.23%	0	0.00%
27	CHANDRAMOHAN A V	5250	0.67%	0	5250	0.67%	0	0.00%
28	RADHAKRISHNAN S	23250	2.98%	0	23250	2.96%	0	0.00%
29	BHULAKSHMI R	17500	2.24%	0	17500	2.23%	0	0.00%
30	LEELAKRISHNAN A E	5101	0.65%	0	5101	0.65%	0	0.00%
31	VENKATAKRUSHNAN V	12600	1.61%	0	12600	1.61%	0	0.00%
32	SAROJINI A E	23250	2.98%	0	23250	2.96%	0	0.00%
	TOTAL	455329			455329			

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.81%	6,302	0.80%
	Changes during the year				0.00%		0.00%
	At the end of the year			6,302	0.81%	6,302	0.80%
2	GUNASEKARAN.V.						
	At the beginning of the year			1,511	0.19%	1,511	0.19%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,511	0.19%	1,511	0.19%
3	PARTHASARATHY A D						
	At the beginning of the year			753	0.10%	753	0.10%
	Changes during the year				0.00%		0.00%
	At the end of the year			753	0.10%	753	0.10%
4	VASANTHA R						
	At the beginning of the year			750	0.10%	750	0.10%
	Changes during the year				0.00%		0.00%
	At the end of the year			750	0.10%	750	0.10%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year				0.00%		0.00%
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0.00%		0.00%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
	At the end of the year			500	0.06%	500	0.06%
9	SUNDARAVALLI.R.						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%

(v) Shareholding of Directors and Key Managerial Personnel:

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K						
	At the beginning of the year			30,251	3.87%	30,251	3.85%
	Changes during the year				0.00%		0.00%
	At the end of the year			30,251	3.87%	30,251	3.85%
2	KOSALRAM A K						
	At the beginning of the year			18,351	2.35%	18,351	2.34%
	Changes during the year				0.00%		0.00%
	At the end of the year			18,351	2.35%	18,351	2.34%
3	VENKATESH N						
	At the beginning of the year			19,751	2.53%	19,751	2.52%
	Changes during the year				0.00%		0.00%
	At the end of the year			19,751	2.53%	19,751	2.52%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.34%	18,250	2.33%
	Changes during the year				0.00%		0.00%
	At the end of the year			18,250	2.34%	18,250	2.33%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.65%	5,095	0.65%
	Changes during the year				0.00%		0.00%
	At the end of the year			5,095	0.65%	5,095	0.65%

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.94%	30,751	3.92%
	Changes during the year				0.00%		0.00%
	At the end of the year			30,751	3.94%	30,751	3.92%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.48%	35,000	4.46%
	Changes during the year				0.00%		0.00%
	At the end of the year			35,000	4.48%	35,000	4.46%
8	SIVASANKAR T						
	At the beginning of the year			7,000	0.90%	7,000	0.89%
	Changes during the year				0.00%		0.00%
	At the end of the year			7,000	0.90%	7,000	0.89%
9	JEYAKUMAR A D						
	At the beginning of the year			17,501	2.24%	17,501	2.23%
	Changes during the year				0.00%		0.00%
	At the end of the year			17,501	2.24%	17,501	2.23%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.63%	12,750	1.62%
	Changes during the year				0.00%		0.00%
	At the end of the year			12,750	1.63%	12,750	1.62%
11	RADHAKRISHNAN S						
	At the beginning of the year			23,250	2.98%	23,250	2.96%
	Changes during the year				0.00%		0.00%
	At the end of the year			23,250	2.98%	23,250	2.96%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,101	0.65%	5,101	0.65%
	Changes during the year				0.00%		0.00%
	At the end of the year			5,101	0.65%	5,101	0.65%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			28,463,049.00	28,463,049.00
ii) Interest due but not paid				
iii) Interest accrued but not due			13,117,424.00	13,117,424.00
TOTAL (i+ii+iii)			41,580,473.00	41,580,473.00
Change in Indebtedness during the financial year				
* Addition			165,240,930.70	165,240,930.70
* Reduction			175,331,285.05	175,331,285.05
Net Change			(10,090,354.35)	340,572,215.75
Indebtedness at the end of the financial year				
i) Principal Amount			284,636,049.00	284,636,049.00
ii) Interest due but not paid				
iii) Interest accrued but not due			14,083,979	14,083,979
TOTAL (i+ii+iii)			298,720,028	298,720,028

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL**

(Amt. Rs./Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Name		
	Designation		
1	Gross salary	only for five months	
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	— as % of profit		
	— others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors

S. No.	Name of the Director	FEES PAID			Total Amount (Rs/Lac)
1	D SANTHAKUMARI	110,803.00			110,803.00
2	KOSALRAM A K	431,636.00			431,636.00
3	SRIVIDHYA VENKATESH	99,772.00			99,772.00
4	SANTHANAKRISHNAN T N	182,651.00			182,651.00
5	KIRUBAKARAN J	183,651.00			183,651.00
6	SATISHKUMAR V	157,151.00			157,151.00
7	JEYAKUMAR A D	227,812.00			227,812.00
8	R BHULAKSHMI	99,772.00			99,772.00
9	LEELAKRISHNAN A E	162,151.00			162,151.00
10	DAMODARAN K	194,182.00			194,182.00
11	SIVASHANKAR T	183,651.00			183,651.00
12	VIJAYARANGAM A M	343,794.00			343,794.00
13	RADHAKRISHNAN S	125,500.00			125,500.00
14	DAMODARAN A K	125,800.00			125,800.00
15	VENKATESH N	126,000.00			126,000.00
		2,754,326.00			2,754,326.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE 2
DETAILS OF BOARD MEETING HELD
DURING THE YEAR

S. No.	Date of Board Meeting	No of Directors Present	No of Directors availed leave of absence
1	11-Apr-15	12	
2	23-Apr-15	11	1
3	09-May-15	12	
4	28-May-15	12	
5	13-Jun-15	12	
6	27-Jun-15	12	
7	11-Jul-15	12	
8	25-Jul-15	12	
9	08-Aug-15	12	
10	26-Aug-15	12	
11	12-Sep-15	11	1
12	23-Sep-15	12	
13	24-Sep-15	12	
14	10-Oct-15	11	1
15	24-Oct-15	12	
16	14-Nov-15	11	1
17	26-Nov-15	12	
18	12-Dec-15	12	
19	24-Dec-15	12	
20	09-Jan-16	12	
21	28-Jan-16	12	
22	13-Feb-16	11	1
23	25-Feb-16	10	2
24	12-Mar-16	11	1
25	26-Mar-16	11	1

CA. S.RANGANATHAGUPTHA B.Com, F.C.A.,
Chartered Accountant
"Suriya Mansion", 4TH FLOOR,
No. 625, Anna Salai, Chennai – 600 006.

INDEPENDENT AUDITOR'S REPORT

To the Members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED., REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** ("the company"), which comprises the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Entity's Internal control. An audit also includes evaluating the

appropriateness of Accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of Section 143(11) of the Act, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters included in the Auditor's Report and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Alandur

Date : 11/06/2016

(Sd) CA.S.RANGANATHA GUPTHA
 CHARTERED ACCOUNTANT
 Membership No. 020442

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of my Report of even date to the members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED, on the accounts of the company for the year ended 31st March 2016.

On the basis of such checks as I considered appropriate and according to the information and explanations given to me during the course of my audit, I report that:

1. (a) The company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) The company has a program of physical verification of its fixed assets by which all fixed assets are verified in a phased manner at reasonable intervals. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to me, no material discrepancies were observed by the Management on such verification.
- (c) The company holds the title of immovable property disclosed in the books of accounts.
2. The company being a Nidhi Company transacting Finance, maintenance of Stock Register and holding Inventories in its account are not arise and consequently physical verification does not arise and reporting thereof.
3. According to the information and explanations given to me and on the basis of my examination of the books of account, the Company being a Nidhi company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(a) 3(b) and 3(c) are not applicable. However, in respect of loans advanced to its Members against the Securities for interest and recovered are in accordance with Nidhi Rules stipulated by the Ministry of Corporate Affairs are reasonable, and effective steps are being taken in realization of dues from them.
4. The company has not provided any loan or guarantee to companies which comes under the purview of sec 185 and sec 186 of the Companies Act 2013.
5. According to the information and explanations given to me the Company being declared as a NIDHI Company in terms of sec. 620 A of the Companies Act, 1956 corresponding to sec. 406 of the companies Act, 2013 granted Loans to its Members against their own securities in accordance with Nidhi Rules in respect of Acceptance of Deposits and Advancing Loans. The Provisions 73 to 76 are not applicable to this company.
6. According to the information and explanations given to me, the Central Government has not prescribed the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the information and explanations given to me, the Company is regular in depositing with the appropriate authorities the undisputed statutory

dues such as Provident Fund, Employee State Insurance, Custom duty and Tax deducted at source etc. To the best of my knowledge and according to the information and explanations given to me, there are no arrears of outstanding statutory dues as at March 31, 2016 for a period of more than six months from the date they became payable. To the best of my knowledge and belief and according to the information and explanations given to me, excise duty is not applicable to this Company.

- (b) According to the information and explanations given to me and the records of the company examined by me, there are no dues disputed with respect to Cess, Wealth Tax, Customs duty and Income tax.
8. In my opinion and according to the information and explanations given to me, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of this other matter related to this does not arise.
9. In my opinion and according to the information and explanations given to me, the Company has not availed term loans or other finance during the year and hence this clause is not applicable.
10. According to the information and explanations given to me, by the Company, no fraud on or by the Company has been noticed or reported, during the year.
11. The company being a Nidhi Company, the Remuneration paid by the Company to directors are in accordance with the Notification issued by M.C.A in G.S.R No. 258(E) dated 31st March, 2014.
12. The Company being a Nidhi Company, duly declared under Sec. 620A of the Companies Act, 1956 corresponding to Sec. 406 of the Companies Act, 2013 had complied with the Net Owned Funds to Deposits in the Ratio 1:20 to meet out the liability and the company is maintaining 10% unencumbered Term Deposits with Schedule Banks as specified in the Nidhi Rules.
13. Being a Nidhi Company all transactions are with its members are in compliance with Nidhi rules and therefore express opinion under Sec 177 and Sec 188 are not applicable.
14. The Company has not made any preferential allotment with private placement of share in the current year and hence this clause is not applicable.
15. The company has not entered into any non-cash transactions with the Directors or the persons connected with him and hence Sec 192 of the Companies Act 2013, will not apply.
16. The Company being a Nidhi Company governed by Sec. 620 A of the Companies Act, 1956 corresponding to Sec. 406 of the Companies Act, 2013, no separate registration is required under Sec. 45 IA of the Reserve Bank of India Act, 1934.

Place : Alandur

Date : 11/06/2016

(Sd) **CA.S.RANGANATHA GUPTHA**
 CHARTERED ACCOUNTANT
 Membership No. 020442

CA. **S.RANGANATHAGUPTHA** B.Com, F.C.A.,
Chartered Accountant
“Suriya Mansion”, 4TH FLOOR
No. 625, AnnaSalai,
Chennai – 600 006.

**INDEPENDENT AUDITOR’S CERTIFICATE u/s 406 r/w 469 RULES
MADE THERE UNDER OF THE COMPANIES ACT 2013**

I hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**, is a NIDHI COMPANY, duly recognized then under Sec. 620A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2016 and produced for my verification and Certification.

Place : Alandur
Date : 11/06/2016

(Sd) CA. **S.RANGANATHA GUPTHA**
CHARTERED ACCOUNTANT
Membership No.020442

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

BALANCE SHEET AS AT 31st MARCH, 2016

S. No.	PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2016	Figures as at the end of the previous reporting period 31st March, 2015
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	1. Shareholder's Funds			
	(a) Share Capital	2.1	784,916	780,672
	(b) Reserves and Surplus	2.2	54,313,575	43,893,345
			55,098,491	44,674,017
	2. Share Application Money pending allotment		668	1,620
	3. Non-Current Liabilities			
	Long Term Borrowings	2.3	86,558,037	119,285,603
			86,558,037	119,285,603
	4. Current Liabilities			
	(a) Short Term Borrowings	2.4	187,987,658	165,350,446
	(b) Other Current Liabilities	2.5	14,710,013	13,523,865
	(c) Short-Term Provisions	2.6	2,856,681	4,204,845
			205,554,352	183,079,156
	TOTAL		347,211,547	347,040,396
II.	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	406,292	636,944
	(b) Deferred Tax Assets (Net)		7,864	(12,668)
	(c) Long-Term Loans and Advances	2.8	1,289,074	6,780,020
	(d) Other Non-Current Assets	2.9	3,693,233	4,087,595
			5,396,463	11,491,891
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	72,300,962	71,765,361
	(f) Short-Term Loans and Advances	2.11	269,514,123	263,783,145
			341,815,084	335,548,506
	TOTAL		347,211,547	347,040,396

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Balance Sheet

Place : Chennai-600016

Date : 11/06/2016

As per my report of even date attached

Sd/- **S.RANGANATHA GUPTHA**

Chartered Accountant

Membership No. 020442

1. Sd. A.M.Vijayarangam

2. Sd. A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. K.Damodaran

5. Sd. S.Radhakrishnan

6. Sd. N.Venkatesh

7. Sd. A.D.Jeyakumar

8. Sd. T.Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd.J.Kirubakaran

12. Sd. A.E.Leelakrishnan

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

S. No.	Particulars	Note No.	Year Ended 31st March, 2016	Year Ended 31st March, 2015
I.	Revenue from Operations	2.12	44,242,200	45,254,788
II.	Other Incomes	2.13	4,906,192	4,936,609
III.	Total Revenue (I + II)		49,148,392	50,191,397
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	3,715,361	3,517,988
	Other Administrative and Selling Expenses	2.15	5,469,212	5,230,085
	Finance Costs	2.16	30,066,949	31,696,604
	Depreciation and Amortization Expenses	2.7	238,453	269,483
	Total Expenses		39,489,975	40,714,160
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		9,658,417	9,477,237
VI	Tax Expense:			
	(1) (a) Current Tax		2,753,404	3,089,622
	(2) Deferred Tax Asset/(Liability)		36,162	15,630
			2,717,242	3,073,992
VII	Profit for the period from Continuing Operations (V - VI)		6,941,175	6,403,245
	Earnings Per Equity Share			
	Basic Diluted		8.84	8.20

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of statement of Profit and Loss Account

Place : Chennai-600016

Date : 11/06/2016

As per my report of even date attached

Sd/- S.RANGANATHA GUPTHA

Chartered Accountant

Membership No. 020442

1. Sd. A.M.Vijayarangam

2. Sd.A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. K.Damodaran

5. Sd. S.Radhakrishnan

6. Sd. N.Venkatesh

7. Sd. A.D.Jeyakumar

8. Sd. T.Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd. J.Kirubakaran

12. Sd. A.E.Leelakrishnan

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

1.1 Basis of Preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 Use of Estimates.

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

1.5. REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6. RETIREMENT BENEFITS TO STAFF

The Company has covered its liabilities for its employees towards “Employees Gratuity” by contributing towards premium levied by the LIC, under Group Gratuity Life Assurance Scheme. The Nidhi also Contributes to the Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from ‘Timing Difference’ between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.8. CURRENT LIABILITIES – OTHER LIABILITIES

Amounts are collected by the Company “as an agent” in advance from the loan applicants towards Legal, Inspection, Valuation and Drafting charges etc., for payment to the respective persons on their behalf. The unspent money collected from the loan Applicants in all of **Rs. 12,000/-** [Previous year Rs. 1,800/-] are continued to be shown as liability under this head. The Directors of the Company are engaged to inspect immovable property offering as security by the loan applicant and the inspection charges are paid out of the concerned amount collected from Loan Applicant. The amount collected in all those above heads collected and paid during the year is Rs.2,03,700/- [Previous year Rs.1,54,950/-].

1.9. Earnings per Share

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 Notes to accounts for the year ended March 31, 2016.

1.11 (i) Amounts in the financial statements are presented in Rupee.

1.11 (ii) The previous year’s figures have been regrouped / reclassified wherever necessary to confirm to the current “Presentation”.

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE BALANCE SHEET

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2016	Figures as at the end of the previous reporting period 31st March, 2015
		Rs.	Rs.
2.1	SHARE CAPITAL		
	Authorised Share Capital	2,500,000	2,500,000
	25,00,000/- Equity Shares of Rs 1/- each		
	Issued		
	25,00,000/- Equity Shares of Rs 1/- each	2,500,000	2,500,000
	Subscribed and Paid Up		
	[784916] Equity Shares of Re.1/- each	784,916	780,672
	TOTAL	784,916	780,672
2.1.1.	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	43,011,282	37,511,282
	Add : (i) Transfer from Provisioning in Diminishing Probable value of Securities/ NPA	4,500,000	0
	(ii) Transfer from E.S.I.C Provision A/c see note 2.2.1	365,211	0
	(iii) Transfer from Surplus A/c during the year	6,000,000	5,500,000
	TOTAL	53,876,493	43,011,282
	(b) Other Reserves		
	Opening Balance	8,404,511.00	8,404,511
	Less: Shown as deduction from Loans & Advances see Note No.	3,491,787	7,550,337
	Less: Transfer to General Reserve	4,500,000	
	TOTAL	412,724	854,174
	(d) Surplus in P&L A/C		
	Opening Balance	27,889	64,243
	Add: (i) Net Surplus in P&L Account after Taxation	6,941,175	6,403,245
	Divisible Profit	6,969,064	6,467,488
	Proposed Dividend @100%	784,916	780,672
	Dividend Tax	159,790	158,927
	Transfer to General Reserve		
	(includes Statutory Reserves for the Proposed Dividend)	6,000,000	5,500,000
	Surplus Closing Balance	24,358	27,889
	TOTAL	54,313,575	43,893,345

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2016	Figures as at the end of the previous reporting period 31st March, 2015
2.2.1	On Other Reserves : The provisioning was created for, out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act,2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered.The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered, deduction from Loans & Advances to the extent as required for NPA.		
2.3	Non Current Liabilities: Long Term Borrowings Deposits From Members DIRECTORS MEMBERS TOTAL	 1,516,772 85,041,265 86,558,037	 2,146,857 117,138,746 119,285,603
2.4	Current Liabilities Short Term Borrowings Deposits From Members DIRECTORS MEMBERS Total	 3,940,601 184,047,057 187,987,658	 3,202,984 162,147,462 165,350,446
2.5	OTHER CURRENT LIABILITIES Interest Accrued but not Due on Deposits Interest Accrued and Due on Deposits Unpaid Dividends Unpaid Matured Deposits including Interest Staff Security Deposits TOTAL	 9,602,125 4,481,854 509,407 104,128 12,500 14,710,013	 4,798,792 8,318,632 292,313 104,128 10,000 13,523,865
2.6	Short-Term Provisions Provision for Employee Benefits Director Remuneration Other Liabilities: E.S.I Payable E.P.F Other Liabilities AUDIT FEES Rates and Taxes & Professional Charges Proposed Dividend Dividend Tax TOTAL	 436,849 1,073,158 697 16,268 285,003 70,000 30,000 784,916 159,790 2,856,681	 422,803 1,060,124 1,466,020 15,764 172,267 65,000 63,268 780,672 158,927 4,204,845

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

FIXED ASSETS - TANGIBLE ASSETS AS ON 31st MARCH 2016

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	ORIGINAL COST			DEPRECIATION AND AMORTIZATION			NET BOOK VALUE	
		Cost At 01.04.2016	Additions during the year	As at 31.03.2016	As at 01.04.2015	For the year	As at 31.03.2016	As at 31.03.2016	Net carrying Amount as on 31.03.2015
1	LAND	5,500		5,500			5,500	5,500	
2	BUILDINGS	270,801		270,801	257,261		257,261	13,540	
3	A/C MACHINE	111,857		111,857	45,619	17,149	62,768	49,089	
4	COMPUTER AND ACCESSORIES	608,652	7,800	616,452	409,239	128,412	537,651	78,801	
5	ELECTRONIC DIGITAL SCALE	50,577		50,577	35,375	3,936	39,311	11,266	
6	FURNITURE & FITTINGS	171,538		171,538	139,834	9,901	149,735	21,803	
7	ELECTRICALS FITTINGS	397,914		397,914	131,518	68,970	200,488	197,426	
8	IRON SAFE AND GRILL	162,374		162,374	126,052	9,404	135,456	26,918	
9	CYCLE	6,050		6,050	3,420	681	4,101	1,949	
	TOTAL	1,785,263	7,800	1,793,063	1,148,318	238,453	1,386,771	406,292	
	Previous Year	1,384,681	400,582	1,785,263	878,836	269,483	1,148,319	636,944	

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2016	Figures as at the end of the previous reporting period 31st March, 2015
2.8	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets Belonging to Members	1,206,146	6,420,163
	(ii) Interest Accured and Receivable	82,928	359,857
	TOTAL	1,289,074	6,780,020
2.9	Other Non-Current Assets UnSecured Considerd Good		
	Refund of Income Tax see note 2.9.1	3,200,993	3,415,110
	Staff Loans	459,428	639,673
	Government Deposits	32,812	32,812
	TOTAL	3,693,233	4,087,595
2.10	CURRENT ASSETS		
	Cash and Cash Equivalentts		
	(a) Balance with Banks (includes Deposits for unclaimed Dividend A/c with bank) Note 2.10.1	67,953,363	65,726,449
	(b) Cash on hand	2,580,107	3,913,102
	Interest Accured on Bank Deposits	1,754,993	2,041,566
	Fixed Deposits (Staff Security) note 2.10.2	12,500	10,000
	Interest Accured on Bank Court [ESI]	-	74,243
	TOTAL	72,300,962	71,765,360
2.11	SHORT-TERM LOANS AND ADVANCES Secured and Considerd Good		
	(a) Loan Against Immovable / Movable Assets Belonging to Members	271,957,282	265,264,689
	Less: Provisioning for N.P.A	(3,491,787)	(3,512,778)
	(b) Interest Accured and Receivable	911,028	1,940,634
	(c) Others: Staff Advances (unsecured)	137,600	90,600
	TOTAL	269,514,123	263,783,145

Note: 2.8 & 2.11 : Loans and Advance against Immovable and Movable Assets of the Members have been Classified as Standard / Sub Standard / Doubtful / Loss Assets as required by the Notification of Ministry of Corporate Affair for making required Provisions their far including Diminishing in proable value securities created and shown as deductions.

Note: 2.9.1: Refund of Income tax includes sum of Rs.9,22,430/- in all for the financial years 2007-08 and 2008-09 purported to have been issued by the department but not reflected in the books and the management has taken necessary steps for realising the same.

Note : 2.10.1: Fixed deposit in bank, including unencumbered deposits with banks based on 10% of deposits to the liabilities.

Note 2.10.2: Fixed deposits (held in the name of staff for their caution deposits)

2.11.1(b) Loans against of the security belongs to members

As at 31/03/2016

As at 31/03/2015

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	107,380,003	802,246	108,182,249	97607680	5601225	103208905
JEWELLERY	163,337,346	163,337,346	166129605		166129605	
LOAN AGAINST DEPOSIT	1,239,933	403,900	1,643,833	1527404	818938	2346342
STAFF LOAN	243,679	215,749	459,428	48785	590888	639673
TOTAL	271,957,282	1,206,146	273,163,428	265313474	7011051	272324525

2.11.1 (c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

As at 31/03/2016

As at 31/03/2015

Particular	current	Non Current	Total	Current	Non Current	Total
Standard	269263473.8	408167.21	269671641	258886239	7011051	265897290
Sub Standard	1243845	797979	2041824	5372083		5372083
Doubt full	598527	598527	542631	542631		
Loss	851436	851436	512521	512521		
Total	271957282	1206146	273163428	265313474	7011051	272324525

As at 31/03/2016

As at 31/03/2015

Provision Requirement for N.P.A	3491787	7550337
Provision already set apart and shown under head reserves and surplus	3904511	8404511

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE PROFIT & LOSS STATEMENT

APARTICULARS		Year Ended 31st March, 2016	Year Ended 31st March, 2015
		Rs.	Rs.
I.	2.12 Revenue From Operations		
	Interest earned on Loans and advances	43,741,991	44,718,289
	Other Related Operation Income		
	Sale of Forms And Other Recoveries	500,209	454,593
	Net of Appraiser Charges & Insurance Charges Collected		81,906
	TOTAL	44,242,200	45,254,788
II	2.13 Other Incomes		
	Deposits with banks (gross)	4,906,192	4,862,366
	Interest on E.S.I.C Deposit		74,243
		4,906,192	4,936,609
III	TOTAL REVENUE (I + II)	49,148,392	50,191,397
IV	2.14 EXPENSES		
	Employee Benefit Expenses		
	Salaries and Wages	3,113,040	2,740,650
	Contribution to PF and Other Funds	235,232	563,430
	Group Gratuity and other insurance charges	172,533	50,898
	Staff Welfare Expenses (tea and other expenses)	194,556	163,010
	TOTAL	3,715,361	3,517,988
	2.15 Other Administrative Expenses		
	Travelling & Conveyance	28,862	51,528
	Postage & Telephone	182,222	199,771
	Rent, Rates & Taxes	316,563	293,678
	Professional & Legal Expenses	252,716	191,243
	Repair & Maintenance		
	- Buildings	288,334	269,664
	- Others	208,738	177,376
	Remuneration to Directors		
	Sitting Fees	1,701,300	1,700,700
	Remuneration	1,073,158	1,053,026
	JL Appraisor fees	182,400.00	
	Auditors' Remuneration	70,000	65,000
	License Fee		6,700

A PARTICULARS		Year Ended 31st March, 2016	Year Ended 31st March, 2015
		Rs.	Rs.
	Printing and Stationery	113,684	125,180
	Advertisement and publicity Charges	57,051	297,480
	Electricity Charges	112,103	92,452
	AGM and other Meeting expenses	187,477	182,025
	Filing Fees	81,040	114,042
	Donation and Charity	328,500	194,820
	Other Expenses	86,721	113,371
	TOTAL	5,469,212	5,230,085
2.16	Finance Costs		
	INTEREST ON DEPOSITS	30,066,949	31,696,604
	TOTAL	30,066,949	31,696,604
2.17	(i) Deferred Tax		
	Difference between depreciation as per books and depreciation as per I.T. Act (Deferred Tax)	36162	15630
	(ii) As per the Accounting Standard as 22 Deferred Tax has been considered in Accounts for the year		
2.18	Earning Per Share (EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	6941175	64,03,245
	No. of Equity share	784916	7,80,672
	Earning per share		
	Basic / Diluted	8.84	8.20
2.19	Contingent Liabilities Commitments		
	(i) Contingent Liabilities		
	a. claims against the company not acknowledged as debts.	NIL	NIL
	(ii) Commitments	NIL	NIL

Place : Alandur

Date : 11/06/2016

As per my report of even date attached

CA. S.RANGANATHA GUPTHA
 CHARTERED ACCOUNTANT
 Membership No.020442

3.1. Unclaimed Dividend

The unclaimed Dividend exceeding Seven years amounts of **Rs. 35,536/-** - were remitted to the said Investor Education and Protection Fund Account. The remaining unclaimed dividend of **Rs.5,09,406/-** in the members account held by the company as on balance sheet date has not exceeded the period of Seven years warranting for transfer to the said Funds Account in terms of Sec.125 of the Companies Act of 2013. Separate A/c with Bank for unclaimed Dividend A/c is Maintained

4. Assets

4.1.1 FIXED DEPOSITS

Fixed Deposits of **Rs.6,00,19,470/-** with Scheduled Banks includes **Rs.2,81,24,572/-** ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked **Rs. 12,500/-** for the staff's Security Deposit held by the Company.

4.1.2 Bank Balances includes deposit for unclaimed Dividend A/c **Rs.509406/-**

4.2. LOANS & ADVANCES

4.2.1. Prudential norms on classification of Assets for Loans as SUBSTANDARD /DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement **Note: 2.11.**

4.2.2. CLASSIFICATION OF ASSETS

	As at 31/03/2016	As at 31/03/2015
STANDARD	269671641	265897290
SUBSTANDARD	2041824	5372083
DOUBTFUL	598527	542631
LOSS	851436	512521
TOTAL	273163428	272324525

Vide my report of even date

Place : Alandur
Date : 11/06/2016

(Sd) CA.S. RANGANATHA GUPTHA
CHARTERED ACCOUNTANT
Membership No. 020442

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2016

	31.03.2016	31.03.2015
CASH FLOW OPERATING ACTIVITY		
Net Profit as per Profit & Loss Account	9658417	9477237
Depreciation	238453	269483
Increase in Equity Share / Share Application Money	3292	9075
Long Term Deposits (Net)	-32727566	14913008
Short Term Deposits (Net)	22637212	-1377009
Other Current Liabilites	1186148	1465549
Short term Provisions	-1348164	677874
Net Tax was paid	-356750	-136221
Long Term Loans and Assets	-5490946	-11740477
Short Term Loans and Assets	5730978	21325232
Other Assets interest Received Loans Advances	-235456	-204863
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	7800	400582
Other Advances	-394362	559259
CASH FLOW FROM FINANCING ACTIVITES:		
	-381986	(381,986)
		3913102
Cash & Cash equivalents at the beginning of the year	71765360	64189694
Cash & Cash equivalents at the year end	72300962	71765360

AUDITORS CERTIFICATE

WE HAVE VERIFIED THE CASH Flow statement of The A.J.S.NIDHILTD. for the year ended March 31,2016. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreement with the Balance Sheet as at March 31,2016 and Profit & Loss Account for the year ended March 31,2016 detailed with my report dated 11-06-2016 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.

Place : Alandur
Date : 11/06/2016

CA. S.RANGANATHA GUPTHA
CHARTERED ACCOUNTANT
Membership No.020442

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No. 9445421794 Phone No. 044-22331794,22341794

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com**PROXY FORM**

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :

E-mail Id :

Address :

Signature : or failing him/ her
2. Name :

E-mail Id :

Address :

Signature : or failing him/ her
3. Name :

E-mail Id :

Address :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 85th Annual General Meeting of the Company, to be held on Wednesday, July, 20, 2016 at 9.00 a.m. **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Resolution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1	To adopt the financial statements of the company for the year ended 31.03.2016 Including report of the Board of Directors and Auditor's report.	ORDINARY		
2	To Declare Dividend.	ORDINARY		
3	To appoint a Director in the place of Sri. K.Damodaran (DIN03589257), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
4	To appoint a Director in the place of Sri. A.E.Leelakrishnan (DIN 05327609), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
5	To appoint a Director in the place of Sri. S.Radhakrishnan (DIN 01577529), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
6	To appoint a Director in the place of Sri. A.K.Damodaran (DIN 00223489), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
7	Appointment of Statutory Auditor, M/s. K.Sridharan & Co., Chartered Accountant, Chennai for the Financial year ending 31.03.2017.	ORDINARY		

Signed: this day of 2016

Signature of
Member(s):

Signature of
the Proxy

Affix
Re1/-
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 85th AGM.
3. It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manners he /she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital or the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company.