

The 86th Annual Report of
ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,
CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

- | | |
|-------------------------------|------------------|
| 1. Sri. A.M. Vijayarangam | PRESIDENT |
| 2. Sri. R. Kulasekaran | VICE PRESIDENT |
| 3. Sri. A.K. Kosalram | SECRETARY |
| 4. Sri. A.D. Jeyakumar | ASST. SECRETARY |
| 5. Sri. A.K. Damodaran | TREASURER |
| 6. Sri. N. Venkatesh | INTERNAL AUDITOR |
| 7. Sri. K. Damodaran | KEY GUARDIAN |
| 8. Sri. T. Sivashankar | DIRECTOR |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR |
| 10. Sri. V. Satishkumar | DIRECTOR |
| 11. Sri. A.E. Leelakrishnan | DIRECTOR |
| 12. Sri. J. Kirubakaran | DIRECTOR |

AUDITOR :-: CA. K. SRIDHARAN

LEGAL ADVISOR :-: Sri. V. MUTHURAMAN, B.L

BANKERS

- | | |
|---|---|
| 1. Karur Vysya Bank Ltd.,
Alandur, Chennai- 16. | 4. Indian Bank
Alandur, Chennai - 16. |
| 2. State Bank of India
Alandur, Chennai - 16. | 5. Punjab National Bank
Adambakkam, Chennai - 88. |
| 3. Central Bank of India
Alandur, Chennai - 16. | 6. Indian Overseas Bank
Adambakkam, Chennai - 88. |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**(Estd.1931)****CIN No.U67120TN1931PLC000104**

107/62, Pudupet Street, Alandur, Chennai - 600 016.

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given for convening the **86th ANNUAL GENERAL MEETING** of the company to be held on the **11th day of September, 2017** at **9.00 A.M.** at **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS:

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2017, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. A.K. KOSALRAM** (DIN 00220572), who retires by rotation, being eligible, offers himself for re-appointment
4. To appoint a Director in the place of **Sri. T.N. SANTHANAKRISHNAN** (DIN 00223875), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. V.SATISHKUMAR** (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment
6. To appoint a Director in the place of **Sri. T.SIVASHANKAR** (DIN 03589257), who retires by rotation, being eligible, offers himself for re-appointment.
7. Ratification of appointment of Statutory Auditors, approved by the members at the 85TH AGM and to fix their remuneration. "**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and such other applicable provisions of the Companies Act, 2013 and relevant Rules there under, as amended from time to time, pursuant to recommendation of the Board of Directors and pursuant to the approval of the members at the 85th AGM of the Company held on 20th July,2016, the consent of

the members of the Company be and is hereby accorded to ratify the appointments of **Sri. K.Sridharan** Chartered Accountant Proprietor of **M/s. K.SRIDHARAN & Co., Chartered Accountant, (F.R.No.006208S)**, Chennai-600 033 as statutory auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of 90th Annual General Meeting of the company, for auditing the financial statements for the financial year 2017-18, on such remuneration, to be decided by the Board of Directors in consultation with the auditors of the company”.

SPECIAL BUSINESS

8. To consider and if thought fit to pass with or without modification the following resolution as an Special Resolution:

“RESOLVED THAT Sri. R.KULASEKARAN (DIN 07723755) who was co-opted and appointed as Additional Director w.e.from 25-02-2017 and who holds office up to this Annual General Meeting.Pursuant to the provisions of Section161 of the Companies Act, 2013 and in respect of whom a special notice under Section 160 of the Companies Act, 2013 along with the requisite deposit has been received from one of the Members of the Company, signifying his intention to propose **Sri. R.KULASEKARAN** (DIN 07723755) he had also consented to get as director to be re appointed.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution

By Order of the Board

Place: Chennai
Date: 9.8.2017

Sd/- **A.K.KOSALRAM**
Director - Secretary
DIN 00220572

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE NIDHI. IF IT IS DESIRED TO USE A PROXY, THE INSTRUMENT APPOINTING THE PROXY, SHOULD BE COMPLETED IN ACCORDANCE WITH SECTION 105 (2) OF THE COMPANIES ACT 2013 AND DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PROXY FORMS CAN BE HAD FROM THE REGISTERED OFFICE OF THE COMPANY.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pin code numbers along with ID proof and address proof.

NOTES**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 Item No. 8**

Sri. R.KULASEKARAN (DIN 07723755) was appointed as Additional Director w.e.from 25/02/2017, and who holds office up to this Annual General Meeting given is consent to act as a director if reappoint a notice from a signifying member to propose him a member received.

Hence agenda item No.8 of the Annual General Meeting includes as special subject in notice calling from Annual General Meeting for their approval.

By Order of the Board

Place: Chennai
Date: 9.8.2017

A.K.KOSALRAM
Director-Secretary
DIN 00220572

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

DIRECTORS REPORT TO THE SHAREHOLDERS**FINANCIAL RESULTS**

Profit	Current Year	Previous Year
Profit before Taxation	96,34,347	96,58,417
Less : Taxation current Tax	30,71,823	27,53,404
Less : Deferred tax Liability	-2,609	36,162
TOTAL	30,74,432	27,17,272
Profit After Taxation	65,59,916	69,41,175
Add: Balance in Profit & Loss carried forward	24,358	27,889
Divisible of Profit for Appropriation	65,84,274	69,69,064
Transfer to General Reserve	55,00,000	60,00,000
Proposed Final Dividend * (See Note 3.2)	-	7,84,916
Dividend Distribution Tax	-	1,59,790
Surplus includes for propose dividend subject to approval of R.O.C to balance sheet	10,84,274	24,358

* Proposed Dividend and Dividend distribution Tax will be treated as liability on the date of declaration approval of R.O.C and also by share holder as per the Accounting Standard 2006. Will be recognised as a liability on approval by the shareholders at the Annual General Meeting.

FINANCIAL PERFORMANCE

The gross earnings from Business operation and other related business income Rs.4.76 crores during the financial year as against Rs.4.91 crores in the earlier year. The gross earning was reduced due to total waiver of appraiser fees, insurance charges

in respect of jewel loan in order to compete with banks and other nidhi companies. The gross expenditure of the current year had also absorbed the increase in emolument of the staff on account of settlement and incurred expenditure on for face lift of the office premises by relaying of floors painting and installation fall ceiling and air conditioner.

In spite of increase expenditure the company had earned net profit Rs. 96.34 Lakhs before taxation with is almost nearer to the that of the previous year. The Director's are also pleased to inform no additional Provisions for NPA during the on account persuasion of collection in respect of and stagnate loans.

DIVIDEND

The directors therefore proposed to declare dividend 100% on the equity shares of Re.1/- per equity share of Re.1/- for the financial year 2016-17 subject to further approval of Regional Director, Registrar of Companies, Chennai as per Nidhi rules of 2014 for declaration of dividend in excess of 25% on paid-up of capital.

If sanctioning by Regional Director, Registrar of Companies, Chennai and approved by the members surplus in the P&L Account for sanction in sanctioning meet out the liability of Dividend and Dividend Distribution Tax. The General Reserves Transfer of equal amount of dividend towards as per Companies Act.

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

EXTRACT OF THE ANNUAL RETURN

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended to the Director's Report as **Annexure-1** .

MEETING OF THE BOARD OF DIRECTORS

The Board met 25 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in **Annexure- 2** of this Report.

DIRECTORS

Directors **Sri. A.K.KOSALRAM** (DIN00220572), **Sri. T.N. SANTHANA KRISHNAN** (DIN 00223875), **Sri. V.SATISHKUMAR** (DIN 00223737), and **Sri. T.SIVA SHANKAR** (DIN 03589257), being longest in office, retires by rotation at this Annual General Meeting and being eligible offer themselves for re appointment.

Additional Director **Sri. R. KULASEKARAN** was co-opted and appointed as Additional Director by the board w.e.f. 25-02-2017 is retiring in the ensuing AGM pursuant to the provisions of Section 161 of the Companies Act, 2013 or eligible for reelection, he having consented to act as the director upon re-appointment for which necessary letter also been received from member proposing him name as candidate for directorship along with requisite deposit for **Rs.10000/-** and accepted by the company. Agenda No.8 notice calling for the Annual General Meeting.

AUDITOR

The present auditors **Sri. K. SRIDHARAN** Chartered Accountant, Proprietor of **M/s. K. SRIDHARAN & Co., Chartered Accountant, (F.R.No.006208S) Chennai – 600 033** were re-appointed in the 85th Annual General Meeting held on 20th July,2016 as statutory Auditors of the Company to hold office until the conclusion of Annual General Meeting of the Company, subject to ratification of their appointment by the members at every Annual General Meeting, held after 85th Annual General Meeting.

A certificate from the Auditors that they satisfy the conditions prescribed under the Companies Act, 2013 and the Rules made there under (including satisfaction of criteria under Section 141 of the Companies Act, 2013),has been received from them. The company places the matter relating to the appointment of auditor for ratification by members.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND COMPANIES ACT 2013

During the year under report, a sum of Rs. 38,565/- towards unclaimed / unpaid dividend was remitted to Investor Education and Protection Fund as per Sec.125 of the Companies Act, 2013. Except these extend there are no other amount transferred for this year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company has already installed the CCTV cameras burglar alarm.

Sufficient insurance cover are also been taken with united india insurance company for the safety of building, jewels offered as securities, furniture and fitting and for cash transactions burglaring and fire accident.

The Board of Directors has not foresee any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However, the loans granted by the Company to its members are as follows: -

Nature of Loan	Amount in Rs.
Mortgage Loan	10,27,08,690
Jewel Loan	19,23,00,548
Loan against Deposit	15,34,100
Other loans	2,06,012

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

- (i) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors had prepared the Annual Accounts on a going-concern basis;
- (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

REMUNERATION TO THE DIRECTORS

The companies is managed by Board of Directors and their overall remuneration is not exit 10% of the profits as prescribed by the Ministry Corporate Affairs vide their notification No. G.S.R 326 (E) dated 08-04-2011.

The companies articles in 94-A and also defined that the overall Managerial Remuneration shall be accordance with notification issued by the Government / Ministry of Corporate Affairs, and same shall be divided between the directors as may be resolved by them in their meeting. Thus the remuneration calculated and payable in terms of notification / 94A articles of association.

	2016-17	2015-16
Profit Before Taxation	96,34,347	96,58,417
Add: Remuneration Paid to the Directors	10,70,483	10,73,158
Book Profit	1,07,04,830	1,07,31,575
Less: Remuneration to the Directors @ 10% of the Profit as per Notification	10,70,483	10,73,158

Remuneration to the Directors @10% of the Total Profit or Maximum Rs. 15,00,000/-

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavor to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2016-17, the Company has not received any complaints.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements related and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the shareholders and Bankers for continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

By Order of the Board

Sd/- **A.M. VIJAYARANGAM**
Chairman – Director

Place : Chennai

Date : 9-8-2017

ANNEXURE 1

FORM No. MGT 9**EXTRACT OF ANNUAL RETURN****AS ON FINANCIAL YEAR ENDED ON 31.03.2017**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U67120TN1931PLC000104
2	Registration Date	23/03/1931
3	Name of the Company	ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	107/62, PUDUPET STREET, ALANDUR, CHENNAI 600016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		455,329	455,329	58.01%		455,350	455,350	57.71%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)	-	455,329	455,329	58.01%		455,350	455,350	57.71%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		455,329	455,329	58.01%		455,350	455,350	57.71%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI				0.00%				0.00%	0.00%
c) Central Govt				0.00%				0.00%	0.00%
d) State Govt(s)				0.00%				0.00%	0.00%
e) Venture Capital Funds				0.00%				0.00%	0.00%
f) Insurance Companies				0.00%				0.00%	0.00%
g) FIs				0.00%				0.00%	0.00%
h) Foreign Venture Capital Funds				0.00%				0.00%	0.00%
i) Others (specify)				0.00%				0.00%	0.00%
Sub-total (B)(1):-				0.00%				0.00%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas				0.00%				0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh		329,587	329,587	41.99%		333,688	333,688	42.99%	1.24%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				0.00%				0.00%	0.00%
c) Others (specify)									
Non Resident Indians				0.00%				0.00%	0.00%
Overseas Corporate Bodies				0.00%				0.00%	0.00%
Foreign Nationals				0.00%				0.00%	0.00%
Clearing Members				0.00%				0.00%	0.00%
Trusts				0.00%				0.00%	0.00%
Foreign Bodies-DR				0.00%				0.00%	0.00%
Sub-Total (B)(2)		329,587	329,587	41.99%		333,688	333,688	42.99%	1.24%
Total Public (B)		329,587	329,587	41.99%		333,688	333,688	42.99%	1.24%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)		784,916	784,916	100.00%		789,038	789,038	100.00%	1.24%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DAMODARAN A K	30251	3.86%	0	30251	3.83%	0	000%
2	SANTHAKUMARI D	10600	1.36%	0	10600	1.34%	0	0.00%
3	KOSALRAM A K	18351	2.34%	0	18351	2.33%	0	0.00%
4	BASKARAN V	5099	0.65%	0	5099	0.65%	0	0.00%
5	VENKATESH N	19751	2.52%	0	19751	2.50%	0	0.00%
6	SRI VIDHYA VENKATESH	21001	2.68%	0	21001	2.66%	0	0.00%
7	LAKSHMINARAYANAN T G	17500	2.23%	0	17500	2.22%	0	0.00%
8	SANTHANAKRISHNAN T N	18250	2.23%	0	18250	2.31%	0	0.00%
9	SHARMILA S	5100	0.65%	0	5100	0.65%	0	0.00%
10	MEERABAI K	18257	2.33%	0	18257	2.31%	0	0.00%
11	DAMODARAN K	5095	0.65%	0	5095	0.65%	0	0.00%
12	KOTHANDAPANI A	17620	2.24%	0	17620	2.23%	0	0.00%
13	KIRUBAKARAN J	30751	3.92%	0	30751	3.90%	0	000%
14	PONNAMBALAM J	5099	0.65%	0	5099	0.65%	0	0.00%
15	SAROJINI J	5100	0.65%	0	5100	0.65%	0	0.00%
16	SATISHKUMAR V	35000	4.46%	0	35000	4.44%	0	0.00%
17	GAJALAKSHMI S	5750	0.13%	0	5750	0.73%	0	0.00%
18	SIVASANKAR T	7000	0.89%	0	7000	0.89%	0	0.00%
19	SHARAVANASHANKAR S	23250	2.96%	0	23250	2.95%	0	0.00%
20	ARAVIND SURAMANIAM SHANKAR	5351	0.68%	0	5351	0.68%	0	0.00%
21	GOUTHAMYSHANKAR S	5350	0.68%	0	5350	0.68%	0	0.00%
22	JEYAKUMAR A D	17501	2.23%	0	17501	2.22%	0	0.00%
23	RAJESWARI J	5850	0.75%	0	5850	0.74%	0	0.00%
24	VIJAVARANGAM AM	12750	1.62%	0	12750	1.62%	0	0.00%
25	GOPALAKRISHNAN A V	5251	0.67%	0	5251	0.67%	0	0.00%
26	REVATHIV	17500	2.23%	0	17500	2.22%	0	0.00%
27	CHANDRAMOHAN A V	5250	0.67%	0	5250	0.67%	0	0.00%
28	RADHAKRISHNAN S	23250	2.96%	0	23250	2.95%	0	0.00%
29	BHULAKSHMI R	7010	0.89%	0	7010	0.89%	0	0.00%
30	LEELAKRISHNANA E	5111	0.65%	0	5111	0.65%	0	0.00%
31	VENKATAKRUSHNAN V	12600	1.61%	0	12600	1.60%	0	0.00%
32	SAROJINIAE	23250	2.96%	0	23250	2.95%	0	0.00%
33	KULASEKARAN R	10501	0.013%	0	10501	1.33%	0	0.00%
	TOTAL	455350			455350			

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.81%	6,302	0.80%
	Changes during the year				0.00%		0.00%
	At the end of the year			6,302	0.81%	6,302	0.80%
2	GUNASEKARAN.V.						
	At the beginning of the year			1,511	0.19%	1,511	0.19%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,511	0.19%	1,511	0.19%
3	PARTHASARATHY A D						
	At the beginning of the year			753	0.10%	753	0.10%
	Changes during the year				0.00%		0.00%
	At the end of the year			753	0.10%	753	0.10%
4	VASANTHA R						
	At the beginning of the year			750	0.10%	750	0.10%
	Changes during the year				0.00%		0.00%
	At the end of the year			750	0.10%	750	0.10%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year				0.00%		0.00%
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0.00%		0.00%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
	At the end of the year			500	0.06%	500	0.06%
9	SUNDARAVALLI.R.						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0.00%		0.00%
	At the end of the year			500	0.06%	500	0.06%

(v) Shareholding of Directors and Key Managerial Personnel:

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K						
	At the beginning of the year			30,251	3.85%	30,251	3.83%
	Changes during the year				0.00%		0.00%
	At the end of the year			30,251	3.85%	30,251	3.83%
2	KOSALRAM A K						
	At the beginning of the year			18,351	2.34%	18,351	2.33%
	Changes during the year				0.00%		0.00%
	At the end of the year			18,351	2.34%	18,351	2.33%
3	VENKATESH N						
	At the beginning of the year			19,751	2.52%	19,751	2.50%
	Changes during the year				0.00%		0.00%
	At the end of the year			19,751	2.52%	19,751	2.50%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.33%	18,250	2.31%
	Changes during the year				0.00%		0.00%
	At the end of the year			18,250	2.33%	18,250	2.31%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.65%	5,095	0.65%
	Changes during the year				0.00%		0.00%
	At the end of the year			5,095	0.65%	5,095	0.65%

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.92%	30,751	3.90%
	Changes during the year				0.00%		0.00%
	At the end of the year			30,751	3.92%	30,751	3.90%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.46%	35,000	4.44%
	Changes during the year				0.00%		0.00%
	At the end of the year			35,000	4.46%	35,000	4.44%
8	SIVASANKAR T						
	At the beginning of the year			7,000	0.89%	7,000	0.89%
	Changes during the year				0.00%		0.00%
	At the end of the year			7,000	0.89%	7,000	0.89%
9	JEYAKUMAR A D						
	At the beginning of the year			17,501	2.23%	17,501	2.22%
	Changes during the year				0.00%		0.00%
	At the end of the year			17,501	2.23%	17,501	2.22%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.62%	12,750	1.62%
	Changes during the year				0.00%		0.00%
	At the end of the year			12,750	1.62%	12,750	1.62%
11	KULASEKARAN R						
	At the beginning of the year			1	0.00%	1	2.96%
	Changes during the year			10,500	1.34%	10,500	1.33%
	At the end of the year			10,501	1.34%	10,501	1.33%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,101	0.65%	5,101	0.65%
	Changes during the year				0.00%		0.00%
	At the end of the year			5,101	0.65%	5,101	0.65%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			24,45,15,695	24,45,15,695
ii) Interest due but not paid				
iii) Interest accrued but not due			1,40,83,978	1,40,83,978
TOTAL (i+ii+iii)			28,86,29,673	28,86,29,673
Change in Indebtedness during the financial year				
* Addition			21,81,44,731	21,81,44,731
* Reduction			21,44,07,409	21,44,07,409
Net Change			37,37,322	43,25,52,140
Indebtedness at the end of the financial year				
i) Principal Amount			27,82,83,017	27,82,83,017
ii) Interest due but not paid				
iii) Interest accrued but not due			1,31,00,023	1,31,00,023
TOTAL (i+ii+iii)			29,13,83,040	29,13,83,040

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

(Amt. Rs./Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Name		
	Designation		
1	Gross salary	only for five months	
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	— as % of profit		
	— others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors

S. No.	Name of the Director	FEES PAID			Total Amount (Rs/Lac)
1	A M VIJAYARAGAM	347910			3,47,910
2	A K KOSALRAM	438563			4,38,563
3	K DAMODARAN	195690			1,95,690
4	S RADHAKRISHNAN	172674			1,72,674
5	R KULASEKARAN	15500			15,500
6	A K DAMODARAN	235982			2,35,982
7	N VENKATESH	221474			2,21,474
8	A D JEYAKUMAR	216921			2,16,921
9	T SIVASHANKAR	184658			1,84,658
10	T N SANTHANAKRISHNAN	184658			1,84,658
11	J KIRUBAKARAN	184658			1,84,658
12	V SATISHKUMAR	164658			1,64,658
13	A E LEELAKRISHNAN	168158			1,68,158
14	R BHULAKSHMI	2910			2,910.00
15	D SANTHAKUMARI	3234			3,234
16	SRIVIDHYA VENKATESH	2910			2,910
		2740558			27,40,558

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE 2
DETAILS OF BOARD MEETING HELD
DURING THE YEAR

S. No.	Date of Board Meeting	No of Directors Present	No of Directors availed leave of absence
1	09/04/2016	11	1
2	28/04/2016	10	2
3	14/05/2016	11	1
4	26/05/2016	12	0
5	11/06/2016	12	0
6	23/06/2016	11	1
7	09/07/2016	12	0
8	20/07/2016	12	0
9	28/07/2016	11	1
10	13/08/2016	12	0
11	27/08/2016	12	0
12	10/09/2016	11	1
13	22/09/2016	11	1
14	08/10/2016	12	0
15	27/10/2016	12	0
16	12/11/2016	11	1
17	26/11/2016	11	1
18	10/12/2016	11	1
19	22/12/2016	11	1
20	12/01/2017	11	–
21	28/01/2017	11	–
22	11/02/2017	11	–
23	25/02/2017	12	0
24	11/03/2017	12	0
25	25/03/2017	12	0

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K. Sridharan**, B.Com. FCA.,

Flat K-5, Rams Maruthi Apartment,
24, Muthalamman koil Street,
West Mambalam, Chennai – 600 033.

INDEPENDENT AUDITOR'S REPORT

**To the Members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED,
REPORT ON THE FINANCIAL STATEMENTS**

we have audited the accompanying financial statements of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** ("the company"), which comprises the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these **standalone IND AS** financial statements that give a true and fair view of the financial position, financial performance and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (**IND AS**) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone IND AS financial statements based on my audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the **standalone IND AS** financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements

and plan and perform the audit to obtain reasonable assurance about whether the standalone IND AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone IND AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone IND AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone IND AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IND AS financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts other than required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and the same were in accordance with the books of accounts maintained by the company.

For K. SRIDHARAN & CO.
Chartered Accountant
Sd/- K.SRIDHARAN
Chartered Accountant
Member ship No 012354
FRN: 006208S

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of my Report of even date to the members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED, on the accounts of the company for the year ended 31st March 2017.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. (a) The company has maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) The company has a program of physical verification of its fixed assets by which all fixed assets are verified in a phased manner at reasonable intervals. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were observed by the Management on such verification.
(c) The Company holds the Title of immovable Property disclosed in the books of accounts.
2. The Company being a Nidhi Company transacting Finance, maintenance of Stock Register and holding Inventories in its account are not arise and consequently physical verification does not arise and reporting thereof.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company being a Nidhi company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(a) 3(b) and 3(c) are not applicable. However, in respect of loans advanced to its Members against the Securities for interest and recovered are in accordance with Nidhi Rules stipulated by the Ministry of Corporate Affairs are reasonable, and effective steps are being taken in realization of dues from them.
4. The company has not provided any loan or guarantee to companies which comes under the purview of sec 185 and sec 186 of the Companies Act 2013.
5. According to the information and explanations given to us the Company being declared as a NIDHI Company in terms of sec. 620 A of the Companies Act, 1956 corresponding to sec. 406 of the companies Act, 2013 granted Loans to its Members against their own securities in accordance with Nidhi Rules in respect of Acceptance of Deposits and Advancing Loans. The Provisions 73 to 76 are not applicable to this company.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the information and explanations given to us, the Company is regular in depositing with the appropriate authorities the undisputed statutory dues such as Provident Fund, Employee State Insurance, Custom duty and Tax deducted at source etc. To the best of our knowledge and according to the information and explanations

given to us, there are no arrears of outstanding as statutory dues as at March 31, 2017 for a period of more than six months from the date they became payable. To the best of our knowledge and belief and according to the information and explanations given to us, excise duty is not applicable to this Company.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues disputed with respect to Cess, Wealth Tax, Customs duty and Income tax.

8. In our opinion and according to the information and explanations given to us, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of this other matter related to this does not arise.

9. In my opinion and according to the information and explanations given to us, the Company has not availed term loans or other finance during the year and hence this clause is not applicable.

10. According to the information and explanations given to us, by the Company, no fraud on or by the Company has been noticed or reported, during the year.

11. The company being a Nidhi Company, the Remuneration paid by the Company to directors are in accordance with the Notification issued by M.C.A in G.S.R No. 258(E) dated 31st March,2014.

12. The Company being a Nidhi Company, duly declared under Sec. 620A of the Companies Act,1956 corresponding to Sec.406 of the Companies Act,2013 had complied with the Net Owned Funds to Deposits in the Ratio 1:20 to meet out the liability and the company is maintaining 10% unencumbered Term Deposits with Schedule Banks as specified in the Nidhi Rules.

13. Being a Nidhi Company all transactions are with its members are compliance with Nidhi rules and therefore express opinion under Sec 177 and Sec 188 are not applicable.

14. The Company has not made any preferential allotment with private placement of share in the current year and hence this clause is not applicable.

15. The company has not entered into any non-cash transactions with the Directors or the persons connected with him and hence Sec 192 of the Companies Act 2013, will not apply.

16. The Company being a Nidhi Company governed by Sec. 620 A of the Companies Act, 1956 corresponding to Sec. 406 of the Companies Act, 2013, no separate registration is required under Sec. 45 IA of the Reserve Bank of India Act, 1934.

For K. SRIDHARAN & CO.

Chartered Accountant

Sd/- K.SRIDHARAN

Chartered Accountant

Member ship No 012354

FRN: 006208S

Place: Alandur

Date : 9-8-2017

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K.Sridharan B.Com. FCA.,**

Flat K-5, Rams Maruthi Apartment,
24,Muthalamman koil Street,
West Mambalam,
Chennai – 600 033.
Tel: 044-24741747, 9840028283
Email : ksridharan_ca@hotmail.com

**INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469 RULES
MADE THERE UNDER OF THE COMPANIES ACT 2013**

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,** is a “**NIDHI COMPANY**”, duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2017 and produced for my verification and Certification.

For K.Sridharan & Co.
CHARTERED ACCOUNTANT
Sd/- K.SRIDHARAN
Chartered Accountant
Member ship No 012354
FRN: 006208S

Place: Chennai
Date : 9-8-2017

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

BALANCE SHEET AS AT 31st MARCH, 2017

S. No.	PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2017	Figures as at the end of the previous reporting period 31st March, 2016
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	1. Shareholder's Funds			
	(a) Share Capital	2.1	789,017	784,916
	(b) Reserves and Surplus	2.2	61,876,778	54,313,575
			62,665,795	55,098,491
	2. Share Application Money pending allotment		709	668
	3. Non-Current Liabilities			
	Long Term Borrowings	2.3	95,777,882	86,558,037
	4. Deferred Tax Assets (Net)		49,183	51,792
			95,827,065	86,609,829
	5. Current Liabilities			
	(a) Short Term Borrowings	2.4	182,505,136	187,987,658
	(b) Other Current Liabilities	2.5	14,119,649	14,710,013
	(c) Short-Term Provisions	2.6	2,609,197	2,856,680
			199,233,983	205,554,351
	TOTAL		357,727,551	347,263,339
II.	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	783,412	406,292
	(b) Deferred Tax Assets (Net)			
	(c) Long-Term Loans and Advances	2.8	99,070,624	107,838,901
	(d) Other Non-Current Assets	2.9	22,80,901	3,752,887
			102,134,937	111,998,080
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	55,677,324	72,300,964
	(f) Short-Term Loans and Advances	2.11	199,915,290	162,964,296
			255,592,614	235,265,260
	TOTAL		357,727,551	347,263,339

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
NOTE: The notes referred to above form an integral part of the Balance Sheet

Place : Chennai-600016

Date : 9/8/2017

As per my report of even date attached

For K. Sridharan & Co.

Chartered Accountant

Membership No. 012354, FRN : 006208S

1. Sd. A.M.Vijayarangam

2. Sd. A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. R. Kulasekaran

5. Sd. N.Venkatesh

6. Sd. K.Damodaran

7. Sd. T.Sivashankar

8. Sd. T.N.Santhanakrishnan

9. Sd. V.Satishkumar

10. Sd. A.E.Leelakrishnan

11. Sd. J.Kirubakaran

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017**

S. No.	Particulars	Note No.	Year Ended 31st March, 2017	Year Ended 31st March, 2016
I.	Revenue from Operations	2.12	44,689,992	44,242,200
II.	Other Incomes	2.13	2,891,480	4,906,192
III.	Total Revenue (I + II)		47,581,472	49,148,392
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	4,987,546	3,715,361
	Other Administrative and Selling Expenses	2.15	6,508,729	5,469,212
	Finance Costs	2.16	26,293,000	30,066,949
	Depreciation and Amortization Expenses	2.7	157,850	238,453
	Total Expenses		37,947,125	39,489,975
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		9,634,347	9,658,417
VI	Tax Expense:			
	(1) Current Tax		3,071,823	2,753,404
	(2) Deferred Tax Asset/(Liability)		- 2,609	36,162
			3,074,432	2,717,242
VII	Profit for the period from Continuing Operations (V - VI)		6,559,916	6,941,175
	Earnings Per Equity Share			
	Basic Diluted		8.31	8.84

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of statement of Profit and Loss Account

Place : Chennai-600016

Date : 9/8/2017

As per my report of even date attached

For K.Sridharan & Co.

Chartered Accountant

(K.SRIDHARAN) Proprietor

Chartered Accountant

1. Sd. A.M.Vijayarangam

2. Sd.A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. R. Kulasekaran

5. Sd. N.Venkatesh

6. Sd. K.Damodaran

7. Sd. T.Sivashankar

8. Sd. T.N.Santhanakrishnan

9. Sd. V.Satishkumar

10. Sd. A.E.Leelakrishnan

11. Sd. J.Kirubakaran

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) comprises mandatory principles under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 Read with rule 7 of the companies accounting rules 2014 provision of the Act to the extent notify and with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 USE OF ESTIMATES

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. TANGIBLE- FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

1.5. REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6. EMPLOYEES BENEFITS RETIREMENT BENEFITS TO STAFF AND ETC

(a) Short Term Employees Benefits:

All employees Benefits payable within twelve months of rendering the services are recognized in the period in which the employees render the related service and encashment of leave salary his applicable and claimed there settled in their relevant year are in item of includes of employees benifis.

(b) Other Long Term Benefits:

The Company has covered its liabilities for its employees towards "Employees Gratuity" by contributing towards premium levied by the LIC, under Group Gratuity Life Assurance Scheme. The Nidhi also Contributes to the Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.8. CURRENT LIABILITIES – OTHER LIABILITIES

Amounts are collected by the Company "as an agent" in advance from the loan applicants towards Legal, Inspection, Valuation and Drafting charges etc., for payment to the respective persons on their behalf. The unspent money collected from the loan Applicants in all of **Rs. 3,400/-** [Previous year Rs. 12,000/-] are continued to be shown as liability under this head. The Directors of the Company are engaged to inspect immovable property offering as security by the loan applicant and the inspection charges are paid out of the concerned amount collected from Loan Applicant. The amount collected in all those above heads collected and paid during the year is **Rs. 1,66,350/-** [Previous year Rs.2,03,700/-].

1.9. EARNINGS PER SHARE

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017.

1.11 (i) Amounts in the financial statements are presented in Rupee.

1.11 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to confirm to the current "Presentation".

3.1. UNCLAIMED DIVIDEND

The unclaimed Dividend exceeding Seven years amounts to **Rs. 38,565/-** were remitted to the said Investor Education and Protection Fund Account. The remaining unclaimed dividend of Rs.7,23,988/- in the members account held by the company as on balance sheet date has not exceeded the period of Seven years warranting for transfer to the said Funds Account in terms of Sec.125 of the Companies Act of 2013. Separate A/c with Bank for unclaimed Dividend A/c is maintained.

3.2. PROPOSED DIVIDEND

Dividend and Dividend Distribution Tax of Rs.7.89 Lacs (Rs.1 per share) has been recommended by the Board for the year ended 31st march 2017. The Central Government vide notification dated 30.03.2016 has amended the Companies (Accounting Standards) Rules, 2006. According to the amended Rule, the dividend declared after the Balance Sheet date shall not be recorded as a liability in the previous year.

Therefore, the company has not recorded Rs. 94.96 lacs as liability for proposed dividend including Dividend Distribution Tax as at 31st March 2017. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

3.3. DISCLOSURE OF SPECIFIED BANK NOTES (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	Other Denomi- nation Notes	TOTAL
Closing cash in hand as on November 8, 2016	22,33,000	78,290	23,11,290
(+) Permitted receipts		1,89,65,705	1,89,65,705
(-) Permitted payments		1,46,85,968	1,46,85,968
(-) Amount deposited in Banks	22,33,000		22,33,000
Closing cash in hand as on December 30, 2016		43,58,027	43,58,027

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

4. ASSETS

4.1.1 FIXED DEPOSITS

Fixed Deposits of **Rs. 4.78/-** crores with Scheduled Banks are free from unencumbered this deposits are for sufficient to meet out requirement of hold of 10% deposit acceptance by the members during the Financial year 2016-17 and also specifically earmarked **Rs. 10,000/-** for the staff's Security Deposit held by the Company.

4.1.2 Bank Balances includes deposit for unclaimed Dividend A/c Rs. 7,23,988/-

4.2. LOANS & ADVANCES

4.2.1. Prudential norms on classification of Assets for Loans as SUBSTANDARD / DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement **Note: 2.11.**

4.2.2. CLASSIFICATION OF ASSETS

	As at 31/03/2017	As at 31/03/2016
STANDARD	294260885	269671641
SUBSTANDARD	1231004	2041824
DOUBTFUL	115687	598527
LOSS	1141809	851436
TOTAL	296749385	273163428

Place: Chennai

Date: 9-8-2017

Vide my report of even date
For K. SRIDHARAN & CO.
Chartered Accountant
(K.SRIDHARAN)
Proprietor
Chartered Accountant

1. Sd. A.M.Vijayarangam 2. Sd.A.K.Kosalram 3. Sd. A.K.Damodaran
4. Sd. R. Kulasekaran 5. Sd. N.Venkatesh 6. Sd. K.Damodaran
7. Sd. T.Sivashankar 8. Sd. T.N.Santhanakrishnan 9. Sd. V.Satishkumar
10. Sd. A.E.Leelakrishnan 11. Sd. J.Kirubakaran

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE BALANCE SHEET

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2017	Figures as at the end of the previous reporting period 31st March, 2016
		Rs.	Rs.
2.1	SHARE CAPITAL		
	Authorised Share Capital	2,500,000	2,500,000
	25,00,000/- Equity Shares of Rs 1/- each		
	Issued		
	25,00,000/- Equity Shares of Rs 1/- each	2,500,000	2,500,000
	Subscribed and Paid Up		
	[789017] Equity Shares of Re.1/- each	789017	784,916
	TOTAL	789,017	784,916
2.1.1.	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	53,876,493	43,011,282
	Add : (i) Transfer from Provisioning in Diminishing Probable value of Securities/ NPA		4,500,000
	(ii) Transfer from E.S.I.C Provision A/c see note 2.2.1		365,211
	(iii) Transfer from Surplus A/c during the year	5,500,000	6,000,000
	TOTAL	59,376,493	53,876,493
	(b) Other Reserves		
	Opening Balance	3,904,511	8,404,511
	Less: Shown as deduction from Loans & Advances see Note No.	2,488,500	3,491,787
	Less: Transfer to General Reserve		4,500,000
	TOTAL	1,416,011	412,724
	(d) Surplus in P&L A/C		
	Opening Balance	24,358	27,889
	Add: (i) Net Surplus in P&L Account after Taxation	6,559,916	6,941,175
	Divisible Profit	6,584,274	6,969,064
	Proposed Dividend @100%		784,916
	Dividend Tax		159,790
	Transfer to General Reserve (includes Statutory Reserves for the Proposed Dividend)	5,500,000	6,000,000
	Surplus Closing Balance	1,084,274	24,358
	TOTAL	61,876,778	54,313,575

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2017	Figures as at the end of the previous reporting period 31st March, 2016
2.2.1	On Other Reserves : The provisioning was created for, out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act,2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered. The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered, deduction from Loans & Advances to the extent as required for NPA.		
2.3	Non Current Liabilities: Long Term Borrowings		
	Deposits From Members		
	DIRECTORS	1,099,323	1,516,772
	MEMBERS	94,678,559	85,041,265
	TOTAL	95,777,882	86,558,037
2.4	Current Liabilities		
	Short Term Borrowings		
	Deposits From Members		
	DIRECTORS	3,587,462	3,940,601
	MEMBERS	178,917,674	184,047,057
	Total	182,505,136	187,987,658
2.5	OTHER CURRENT LIABILITIES		
	Interest Accrued but not Due on Deposits	10,138,704	9,602,125
	Interest Accrued and Due on Deposits	2,961,318	4,481,853
	UnPaid Dividends	723,988	509,407
	Unpaid Matured Deposits including Interest	285,639	104,128
	Staff Security Deposits	10,000	12,500
	TOTAL	14,119,649	14,710,013
2.6	Short-Term Provisions		
	Provision for Employee Benefits	613,127	436,848
	Director Remuneration	1,070,483	1,073,158
	Other Liabilities:		
	E.S.I Payable	951	697
	E.P.F / Group Gratuity Insurance	612,834	16,268
	Other Liabilities:	211,802	285,003
	AUDIT FEES	70,000	70,000
	Rates and Taxes & Professional Charges	30,000	30,000
	Proposed Dividend	-	784,916
	Dividend Tax	-	159,790
	TOTAL	2,609,197	2,856,680

FIXED ASSETS - TANGIBLE ASSETS AS ON 31st MARCH 2017

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	ORIGINAL COST			DEPRECIATION AND AMORTIZATION			NET BOOK VALUE	
		Cost At 01.04.2016	Additions during the year	As at 31.03.2017	As at 31.03.2016	For the year	As at 31.03.2017	As at 31.03.2017	Net carrying Amount as on 31.03.2016
1	LAND	5,500		5,500				5,500	5,500
2	BUILDINGS	270,801	335,000	605,801	257,261	16,892	274,153	331,648	348,540
3	A/C MACHINE	111,857		111,857	62,768	12,709	75,477	36,380	49,089
4	COMPUTER AND ACCESSORIES	616,452	154,330	770,782	537,651	49,283	586,935	183,847	225,331
5	ELECTRONIC DIGITAL SCALE	50,577	20,990	71,567	39,311	8,351	47,662	23,905	32,256
6	FURNITURE & FITTINGS	171,538		171,538	149,735	5,645	155,380	16,158	21,803
7	ELECTRICALS FITTINGS	397,914		397,914	200,488	51,114	251,602	146,312	197,426
8	IRON SAFE AND GRILL	162,374	24,650	187,024	135,456	13,351	148,807	38,217	51,568
9	CYCLE	6,050		6,050	4,101	505	4,606	1,444	1,949
	TOTAL	1,793,063	534,970	2,328,033	1,386,771	157,850	1,544,621	783,412	933,462
	Previous Year	1,785,263	7,800	1,793,063	1,148,318	238,453	1,386,771	406,292	636,945

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2017	Figures as at the end of the previous reporting period 31st March, 2016
2.8	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets Belonging to Members	95,660,138	107,755,973
	(ii) Interest Accured and Receivable	3,410,486	82,928
	TOTAL	99,070,624	107,838,901
2.9	Other Non-Current Assets UnSecured Considerd Good		
	Refund of Income Tax see note 2.9.1	2,042,077	3,260,647
	Staff Loans	206,012	459,428
	Government Deposits	32,812	32,812
	TOTAL	2,280,901	3,752,887
2.10	CURRENT ASSETS Cash and Cash Equivalents		
	(a) Balance with Banks (includes Deposits for unclaimed Dividend A/c with bank) Note 2.10.1	47,763,412	67,953,363
	(b) Cash on hand	6,979,158	2,580,107
	Interest Accured on Bank Deposits	924,753	1,754,993
	Fixed Deposits (Staff Security) note 2.10.2	10,000	12,500
	TOTAL	55,677,324	72,300,963
2.11	SHORT-TERM LOANS AND ADVANCES Secured and Considerd Good		
	(a) Loan Against Immovable / Movable Assets Belonging to Members	200,883,235	165,407,455
	Less: Provisioning for N.P.A	(2,488,500)	(3,491,787)
	(b) Interest Accured and Receivable	1,395,555	911,028
	(c) Others: Staff Advances (unsecured)	125,000	137,600
	TOTAL	199,915,290	162,964,296

Note: 2.8 & 2.11 : Loans and Advance against Immovable and Movable Assets of the Members have been Classified as Standard / Sub Standard / Doubtful / Loss Assets as required by the Notification of Ministry Of Corporate Affair for making required Provisions their far including Diminishing in proable value securities crated and shown as deductions.

Note: 2.9.1: Refund of Income tax includes sum of Rs.9,22,430/- in all for the financial years 2007-08 and 2008-09 purported to have been issued by the department but not reflected in the books and the management has taken necessary steps for realising the same.

Note : 2.10.1: Fixed deposit in bank, including unencumbered deposits with banks based on 10% of deposits to the liabilities

Note 2.10.2: Fixed deposits (held in the name of staff for their caution deposits)

2.11.1(b) Loans against of the security belongs to members

As at 31/03/2017

As at 31/03/2016

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	6,992,219	95,716,505	102,708,724	586,497	107,136,324	107,722,821
JEWELLERY	192,300,548		192,300,548	163,337,346		163,337,346
LOAN AGAINST DEPOSIT	1,534,100		1,534,100	1,239,933	403,900	1,643,833
STAFF LOAN	56,368	149,644	206,012	243,679	215,749	459,428
TOTAL	200,883,235	95,866,150	296,749,385	165,407,455	107,755,973	273,163,428

2.11.1(c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

As at 31/03/2017

As at 31/03/2016

Particular	Current	Non Current	Total	Current	Non Current	Total
Standard	184,546,683	95,119,238	279665922	269263474	408167	269671641
Sub Standard	6800576	746912	7547488	1243845	797979	2041824
Doubt full	7813043		7813043	598527		598527
Loss	1722933		1722933	851436		851436
Total	200883235	95,866,150	296749385	271957282	1206146	273163428

As at 31/03/2017

As at 31/03/2016

Provision Requirement for N.P.A	2488500	3491787
Provision already set apart and shown under head reserves and surplus	3904511	3904511

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE PROFIT & LOSS STATEMENT

APARTICULARS		Year Ended 31st March, 2017	Year Ended 31st March, 2016
		Rs.	Rs.
I.	2.12 Revenue From Operations		
	Interest earned on Loans and advances	44,583,967	43,741,991
	Other Related Operation Income		
	Sale of Forms And Other Recoveries	106,025	500,209
	TOTAL	44,689,992	44,242,200
II	2.13 Other Incomes		
	Deposits with banks (gross)	2,891,480	4,906,192
	TOTAL	2,891,480	4,906,192
III	TOTAL REVENUE (I + II)	47,581,472	49,148,392
IV	2.14 EXPENSES		
	Employee Benefit Expenses		
	Salaries and Wages	3,899,476	3,113,040
	Contribution to PF and Other Funds	251,209	235,232
	Group Gratuity and other insurance charges	614,809	172,533
	Staff Welfare Expenses (tea and other expenses)	222,052	194,556
	TOTAL	4,987,546	3,715,361
V	2.15 Other Administrative Expenses		
	Travelling & Conveyance	43,226	28,862
	Postage & Telephone	205,896	182,222
	Insurance	205,142	198,343
	Rent, Rates & Taxes	517,657	316,563
	Professional & Legal Expenses	436,015	252,716
	Repair & Maintenance		
	- Buildings	633,825	288,334
	- Others	303,270	208,738
	Remuneration to Directors		
	Sitting Fees	1,667,400	1,701,300
	Remuneration	10,70,483	1,073,158
	JL Appraisor fees	177,600	182,400
	Auditors' Remuneration	70,000	70,000
	License Fee	31,400	-

APARTICULARS		Year Ended 31st March, 2017	Year Ended 31st March, 2016
		Rs.	Rs.
	Printing and Stationery	229,752	113,684
	Advertisement and publicity Charges	85,156	57,051
	Electricity Charges	106,662	112,103
	AGM and other Meeting expenses	185,621	187,477
	Filing Fees	17,540	81,040
	Donation and Charity	385,660	328,500
	Other Expenses	136,424	86,721
	TOTAL	6,508,729	5,469,212
VI	2.16 Finance Costs		
	INTEREST ON DEPOSITS	26,293,000	30,066,949
	TOTAL	26,293,000	30,066,949
2.17	(i) Deferred Tax		
	Difference between depreciation as per books and depreciation as per I.T. Act (Deferred Tax)	-2,609.00	36,162
	(ii) As per the Accounting Standard as 22 Deferred Tax has been considered in Accounts for the year		
2.18	Earning Per Share (EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	6,559,916	6,941,175
	No. of Equity share	789,017	784,916
	Earning per share		
	Basic / Diluted	8.31	8.84
2.19	Contingent Liabilities Commitments		
	(i) Contingent Liabilities		
	a. claims against the company not acknowledged as debts.	NIL	NIL
	(ii) Commitments	NIL	NIL

Place : Alandur

Date : 9/08/2017

As per my report of even date attached

For K.Sridharan & Co.
Chartered Accountant
(K.SRIDHARAN)
Proprietor
Chartered Accountant

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2017

PARTICULARS	31.03.2017	31.03.2016
CASH FLOW OPERATING ACTIVITY		
Net Profit Before Tax and Extraordinary Items	9,634,347	9,658,417
Adjustments For		
Depreciation	157,850	238,453
Deferred Tax	(2,609)	
Bad Debts Written Off		
Advances Written Off		
Excess Provision Written Back		
Interest Expenses	26,293,000	30,066,949
Operating Profit before Changes in Working Capital	36,082,588	39,963,819
(Increase)/ Decrease in Working Capital		
Sundry Debtors		
Loans and Advances	(19,310,407)	(1,517,055)
Current Liabilities and provisions	(6,320,368)	(6,095,468)
	(25,630,775)	(7,612,523)
Net Cash Flow from Operating Activities (A)	10,451,813	32,351,296
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(534,970)	(400,582)
Capital Work-in-Progress	(247,483)	(1,348,164)
Net Cash Flow from Investing Activities (B)	(782,453)	(1,748,746)
Cash Flow from Financing Activities		
Repayment of unsecured loan		
Receipt of advance		
Interest paid on Long-Term Borrowings	(26,293,000)	(30,066,949)
Increase/(Reduction) of Long term provision		
Net Cash Flow from Financing Activities (C)	(26,293,000)	(30,066,949)
Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(16,623,640)	535,601
Cash and Cash Equivalents at the Beginning of the year	72,300,964	71,765,361
Cash and Cash Equivalents at the end of the year	55,677,324	72,300,964

Place: Chennai

Date: 9-8-2017

Vide my report of even date
For K. SRIDHARAN & CO.
Chartered Accountant
(K.SRIDHARAN) Proprietor
Chartered Accountant

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No. 9445421794 Phone No. 044-22331794,22341794

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com**PROXY FORM**

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :

E-mail Id :

Address :

Signature : or failing him/ her

2. Name :

E-mail Id :

Address :

Signature : or failing him/ her

3. Name :

E-mail Id :

Address :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 86th Annual General Meeting of the Company, to be held on Monday, September, 11, 2017 at 9.00 a.m. A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Resolution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1	To adopt the financial statements of the company for the year ended 31.03.2017 Including report of the Board of Directors and Auditor's report.	ORDINARY		
2	To Declare Dividend	ORDINARY		
3	To appoint a Director in the place of A.K.KOSALRAM (DIN 00220572), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4	To appoint a Director in the place of Sri. T.N. SANTHANA KRISHNAN (DIN 00223875), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
5	To appoint a Director in the place of Sri. V.SATISHKUMAR (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
6	To appoint a Director in the place of Sri. T.SIVASHANKAR (DIN 03589257), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
6	Appointment of Statutory Auditor, M/s. K.Sridharan & Co., Chartered Accountant, Chennai for the Financial year ending 31.03.2017	ORDINARY		
	SPECIAL BUSINESS			
7	To appoint as Sri. R.KULASEKARAN DIN (07723755), as Director	SPECIAL		

Signed: this day of 2017

Signature of Member(s): Signature of the Proxy

Affix
Re1/-
Revenue
Stamp

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 86th AGM.
- It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manners he /she thinks appropriate.
- Please complete all the details including details of member(s) in the above box before submission.
- Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital or the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company