

*The 87th Annual Report of*  
**ADAMBAKKAM JANOPAKARA**  
**SASWATHA NIDHI LTD.,**  
CIN No.U67120TN1931PLC000104

**BOARD OF DIRECTORS**

- |                               |                  |
|-------------------------------|------------------|
| 1. Sri. A.M. Vijayarangam     | PRESIDENT        |
| 2. Sri. R. Kulasekaran        | VICE PRESIDENT   |
| 3. Sri. A.K. Kosalram         | SECRETARY        |
| 4. Sri. N. Venkatesh          | ASST. SECRETARY  |
| 5. Sri. A.K. Damodaran        | TREASURER        |
| 6. Sri. A.D. Jeyakumar        | INTERNAL AUDITOR |
| 7. Sri. K. Damodaran          | KEY GUARDIAN     |
| 8. Sri. T. Sivashankar        | DIRECTOR         |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR         |
| 10. Sri. V. Satishkumar       | DIRECTOR         |
| 11. Sri. A.E. Leelakrishnan   | DIRECTOR         |
| 12. Sri. J. Kirubakaran       | DIRECTOR         |

AUDITOR :-: CA. K. SRIDHARAN

LEGAL ADVISOR :-: Sri. V. MUTHURAMAN, B.L

COMPANY SECRETARY :  
LAKSHMI SUBRAMANIAN & ASSOCIATES

**BANKERS**

- |   |   |
|---|---|
| 1. <b>Karur Vysya Bank Ltd.,</b><br>Alandur, Chennai- 16. | 4. <b>Indian Bank</b><br>Alandur, Chennai - 16.             |
| 2. <b>State Bank of India</b><br>Alandur, Chennai - 16.   | 5. <b>Punjab National Bank</b><br>Adambakkam, Chennai - 88. |
| 3. <b>Central Bank of India</b><br>Alandur, Chennai - 16. | 6. <b>Indian Overseas Bank</b><br>Adambakkam, Chennai - 88. |

**ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.****(Estd.1931)****CIN No.U67120TN1931PLC000104**

107/62, Pudupet Street, Alandur, Chennai - 600 016.

**NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS**

NOTICE is hereby given for convening the **87<sup>th</sup> ANNUAL GENERAL MEETING** of the company to be held on the **20<sup>th</sup> day of August, 2018** at **9.00 A.M.** at **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, to transact the following Business.

**ORDINARY BUSINESS:**

1. To receive and adopt the Profit & Loss account for the year ended 31<sup>st</sup> March 2018, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. A.M. VIJAYARANGAM** (DIN00223405), who retires by rotation, being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of **Sri. A.K. DAMODARAN** (DIN 00223489), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. J. KIRUBAKARAN** (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of **Sri. A.D. JEYAKUMAR** (DIN 00223679), who retires by rotation, being eligible, offers himself for re-appointment.
7. Ratification of appointment of Statutory Auditors, approved by the members at the 86<sup>th</sup> AGM and to fix their remuneration. **"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and such other applicable provisions of the Companies Act, 2013 and relevant Rules there under, as amended from time to time, pursuant to recommendation of the Board of Directors and pursuant to the approval of the members

at the 86<sup>TH</sup> AGM of the Company held on 11<sup>TH</sup> September, 2017, the consent of the members of the Company be and is hereby accorded to ratify the appointments of **Sri. K.Sridharan** Chartered Accountant Proprietor of **M/s.K.SRIDHARAN& Co., Chartered Accountant, (F.R.No.006208S)**, Chennai-600 033 as statutory auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of 90<sup>th</sup> Annual General Meeting of the company, for auditing the financial statements for the financial year 2018-19, on such remuneration, to be decided by the Board in consultation with the Auditors of the Company”.

## **SPECIAL BUSINESS**

### **8. To consider and if thought fit to pass with or without modification the following resolution as an Special Resolution:**

Resolved that the overall maximum Managerial Remuneration payable to all the Directors shall not exceed 10% of the net profit subject to Maximum of Rs. 15,00,000/- as stipulated u/s 197 r/w schedule V of companies Act 2013, and notified by M.C.A u/s 462 , for Nidhi companies u/s 406. and in conformity with clause 94A of Articles of Association be charged of as revenue expenditure, be approved by ratification by the members.

**By Order of the Board**

Place: Chennai  
Date: 30.6.2018

Sd/- **A.K.KOSALRAM**  
Director - Secretary  
DIN 00220572

**NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE NIDHI. IF IT IS DESIRED TO USE A PROXY, THE INSTRUMENT APPOINTING THE PROXY, SHOULD BE COMPLETED IN ACCORDANCE WITH SECTION 105 (2) OF THE COMPANIES ACT 2013 AND DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PROXY FORMS CAN BE HAD FROM THE REGISTERED OFFICE OF THE COMPANY.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pin code numbers along with ID proof and address proof.

**NOTES****EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 Item No. 8**

The overall maximum Managerial Remuneration payable to the all Directors shall not exceed 10% of net profit subject to Maximum of Rs. 15,00,000/- as stipulated u/s 197 r/w schedule V of companies Act 2013, and notified by M.C.A U/s 462 in respect to the company comes within the purview of u/s 406 and accordingly the Remuneration as calculated and charged of revenue expenditure be approved requires ratification by the members. Clause 94A of the Article of Association of the company had also empowered payment for remuneration to the Director as direction as per M.C.A.

Hence the agenda item No. 8 of the Notice calling for the Annual General Meeting for ratification and approval of the members.

**By Order of the Board**

Place: Chennai  
Date:

**A.K.KOSALRAM**  
Director-Secretary  
DIN 00220572

**ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

**DIRECTORS REPORT TO THE SHAREHOLDERS****FINANCIAL RESULTS**

<b>Profit</b>	<b>Current Year</b>	<b>Previous Year</b>
Profit Before Taxation	1,31,70,460	96,34,347
Less : Taxation current Tax	44,62,307	30,71,823
Less : Deferred tax Asset	38,788	- 2,609
<b>TOTAL</b>	<b>44,23,519</b>	<b>30,74,432</b>
Profit After Taxation	87,46,941	65,59,916
Add: Balance in Profit & Loss carried forward	10,84,274	24,358
Divisible of Profit for Appropriation	98,31,215	65,84,274
Less: Transfer to general Reserve	68,00,000	55,00,000
Less: Transfer to Other Reserves (NPA)	16,50,000	
Less: Proposed final Dividend	1,97,254	
Less: Dividend Distribution Tax (See Note)	40,156	
Less: Surplus carried to balance sheet *	11,43,805	10,84,274

\*Will be recognised as a liability on approval by the shareholders at the Annual General Meeting.

**FINANCIAL PERFORMANCE**

The management pleased to inform that the overall performance of your Company had improved as evidenced by the increase in Net Profit. This was achieved by the management by making vigorous collection of stagnated loans against immovable / jewellerys and timely auction of Jewels which were offered

as Security. The general recession in the business had desisted the management from making advances against the properties/assets freely.

Your directors had also reduced the borrowing cost by reducing the interest on deposits, which had caused for increase in profit.

The general administrative and other expenses including employees salary and other benefits are more or less constant with that of the previous year.

The steps / actions / timely decision taken by the management had resulted in increase in overall profit, which enabled your directors to propose dividend on equity shares @ 100% subject to sanction by the concerned authorities and after making sufficient additional provision of Rs.16,50,000/- towards NPA on loans against immovable properties.

The directors are pleased to inform that no additional provisioning is required for the current year in respect of Non-Performing Assets and the provisioning already created is far sufficient.

## **DIVIDEND**

The directors proposes to recommend 100% dividend on the Equity Shares of Re.1/- per Share of Re.1/- for the financial year 2017-18 subject to the approval of the Regional Director, Registrar of Companies, Chennai as per Nidhi Rules of 2014 for declaration of Dividend in excess of 25% on paid-up Capital.

If sanction was granted by Regional Director, Registrar of Companies, Chennai and approved by the Members, the surplus in the Profit & Loss Account is far sufficient to set apart towards the liability arising on account of Dividend to be declared together with distribution tax in the ensuing Annual General Meeting.

## **COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT**

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

## EXTRACT OF THE ANNUAL RETURN

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended to the Director's Report as **Annexure-1**

## MEETING OF THE BOARD OF DIRECTORS

The Board met 25 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in **Annexure- 2** of this Report.

## DIRECTORS

Directors **Sri. A.M. Vijayarangam** (DIN00223405), **Sri. A.K. Damodaran** (DIN 00223489), **Sri. J. Kirubakaran** (DIN 00223737), and **Sri. A.D. Jeyakumar** (DIN00223679), being longest in office, retires by rotation at this Annual General Meeting and being eligible, offer themselves for re-appointment.

## AUDITOR

The present auditors **Sri. K.Sridharan** Chartered Accountant Proprietor of **M/s. K.SRIDHARAN & Co., Chartered Accountant, (F.R.No.006208S) Chennai – 600 033** were re-appointed in the 86<sup>th</sup> Annual General Meeting held on 11<sup>th</sup> September, 2017 as statutory Auditors of the Company to hold office until the conclusion of Annual General Meeting of the Company, subject to ratification of their appointment by the members at every Annual General Meeting, held after 86<sup>th</sup> Annual General Meeting.

A certificate from the Auditors that they satisfy the conditions prescribed under the Companies Act, 2013 and the Rules made there under (including satisfaction of criteria under Section 141 of the Companies Act, 2013), has been received from them. The company places the matter relating to the appointment of auditor for ratification by members.

## TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under report, a sum of Rs. 41,199/- towards unclaimed/unpaid dividend was remitted to Investor Education and Protection Fund as

per Sec.125 of the Companies Act, 2017. Except these extent there are no other amount transferred for this year.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Conservation of energy -

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

## **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The company had already installed the CCTV cameras burglar alarm.

Sufficient insurance cover are also been taken with United India Insurance Company for the safety of Building, Jewels offered as Securities, Furniture and Fittings and Cash transactions Buglaring and Fire Accident.

The Board of Directors has not foreseen any risk which will threaten the very existence of the company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:**

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.



However, the loans granted by the Company to its members are as follows: -

<b>Nature of Loan</b>	<b>Amount in Rs.</b>
Mortgage Loan	<b>10,80,47,791</b>
Jewel Loan	<b>17,68,62,112</b>
Loan against Deposit	<b>20,85,668</b>
Other loans	<b>3,97,868</b>

None of the directors of the company has availed any loan from the Company during the financial year under review.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The company has not entered in to any contracts/arrangements/ transactions during the financial year with related parties.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

- i. That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- iv. That the Directors had prepared the Annual Accounts on a going-concern basis;
- v. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

### REMUNERATION TO THE DIRECTORS

The Company is managed by Board of Directors and their overall remuneration shall not exceed 10% of the Profits as prescribed by the Ministry of Corporate Affairs, vide their Notification No.G.S.R.326(E) dated 08.04.2011.

The Company's Articles of Association 94-A also defined that the overall Managerial Remuneration shall be in accordance with the notification issued by the Government / Ministry of Company Affairs, and the same will be divided between the Directors as may be resolved by them in their meeting. Thus the remuneration calculated and payable in terms of Notification / 94A of the Articles of Association.

	2017-18	2016-17
Profit before Taxation	1,31,70,460	96,34,347
<b>Add</b> : Remuneration paid to the Directors	14,63,384	10,70,483
<b>BOOK PROFIT</b>	<b>1,46,33,844</b>	<b>1,07,04,830</b>
<b>Less</b> : Remuneration to the Directors @ 10% of the Profits as per the Notification	14,63,384	10,70,483

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavor to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2017-18, the Company has not received any complaints.

**MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY**

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**OTHER DISCLOSURES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

### **ACKNOWLEDGEMENTS**

Our thanks are due to all the shareholders and Bankers for their continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

**By Order of the Board**

**Sd/- A.M.Vijayarangam**  
Chairman-Director

Place : Chennai

Date : 30-06-2018

**ANNEXURE 1**  
**FORM No. MGT 9**

**EXTRACT OF ANNUAL RETURN**

AS ON FINANCIAL YEAR ENDED ON 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	<b>U67120TN1931PLC000104</b>
2	Registration Date	23/03/1931
3	Name of the Company	<b>ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED</b>
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	107/62, PUDUPET STREET, ALANDUR, CHENNAI 600016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		455,451	455,451	57.72%		455,451	455,451	57.28%	0%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt		0%	0%	0%					
c) State Govt(s)		0%	0%	0%					
d) Bodies Corp.		0%	0%	0%					
e) Banks / FI		0%	0%	0%					
f) Any other		0%	0%	0%					
Sub Total (A) (1)		455,451	455,451	57.72%		455,451	455,451	57.28%	0%
(2) Foreign									
a) NRI Individuals		0%	0%	0%					
b) Other Individuals		0%	0%	0%					
c) Bodies Corp.		0%	0%	0%					
d) Any other		0%	0%	0%					
Sub Total (A) (2)		0%			0%	0%			
TOTAL (A)		455,451	455,451	57.72%		455,451	455,451	57.28%	0%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		0%		0%	0%				
b) Banks / FI		0%		0%	0%				
c) Central Govt		0%		0%	0%				
d) State Govt(s)		0%		0%	0%				
e) Venture Capital Funds	0%		0%	0%					
f) Insurance Companies		0%		0%	0%				
g) FIs		0%		0%	0%				
h) Foreign Venture Capital Funds	0%		0%	0%					
i) Others (specify)		0%		0%	0%				
Sub-total (B)(1):-		0%			0%	0%			

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		0%		0%	0%				
ii) Overseas		0%		0%	0%				
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh		333,566	333,566	42.28%		339,656	339,656	42.72%	1.83%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		0%		0%	0%				
c) Others (specify)									
Non Resident Indians	0%		0%	0%					
Overseas Corporate Bodies	0%		0%	0%					
Foreign Nationals		0%		0%	0%				
Clearing Members		0%		0%	0%				
Trusts		0%		0%	0%				
Foreign Bodies-DR		0%		0%	0%				
Sub-Total (B)(2)		333,566	333,566	42.28%		339,656	339,656	42.72%	1.83%
Total Public (B)		333,566	333,566	42.28%		339,656	339,656	42.72%	1.83%
C. Shares held by Custodian for GDRs & ADRs	0%		0%	0%					
Grand Total (A+B+C)		789,017	789,017	100%		795,107	795,107	100%	1.83%

## (ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DAMODARAN A K	30251	3.83%	0	30251	3.80%	0	0%
2	SANTHAKUMARI D	10600	1.34%	0	10600	1.33%	0	0%
3	KOSALRAM A K	18452	2.34%	0	18452	2.32%	0	0%
4	BASKARAN V	5099	0.65%	0	5099	0.64%	0	0%
5	VENKATESH N	19751	2.50%	0	19751	2.48%	0	0%
6	SRIVIDHYA VENKATESH	21001	2.66%	0	21001	2.64%	0	0%
7	LAKSHMINARAYANAN T G	17500	2.22%	0	17500	2.20%	0	0%
8	SANTHANAKRISHNAN T N	18250	2.31%	0	18250	2.30%	0	0%
9	SHARMILA S	5100	0.65%	0	5100	0.64%	0	0%
10	MEERABAI K	18257	2.31%	0	18257	2.30%	0	0%
11	DAMODARAN K	5095	0.65%	0	5095	0.64%	0	0%
12	KOTHANDAPANIA	17620	2.23%	0	17620	2.22%	0	0%
13	KIRUBAKARAN J	30751	3.90%	0	30751	3.87%	0	0%
14	PONNAMBALAM J	5099	0.65%	0	5099	0.64%	0	0%
15	SAROJINI J	5100	0.65%	0	5100	0.64%	0	0%
16	SATISHKUMAR V	35000	4.44%	0	35000	4.40%	0	0%
17	GAJALAKSHMI S	5750	0.73%	0	5750	0.72%	0	0%
18	SIVASANKAR T	7000	0.89%	0	7000	0.88%	0	0%
19	SHARAVANA SHANKAR S	23250	2.95%	0	23250	2.92%	0	0%
20	ARAVINDSUBRAMANIAMSHANKAR	5351	0.68%	0	5351	0.67%	0	0%
21	GOUTHAMY SHANKAR S	5350	0.68%	0	5350	0.67%	0	0%
22	JEYAKUMAR A D	17501	2.22%	0	17501	2.20%	0	0%
23	RAJESWARI J	5850	0.74%	0	5850	0.74%	0	0%
24	VIJAYARANGAM A M	12750	1.62%	0	12750	1.60%	0	0%
25	GOPALAKRISHNAN A V	5251	0.67%	0	5251	0.66%	0	0%
26	REVATHI V	17500	2.22%	0	17500	2.20%	0	0%
27	CHANDRAMOHAN A V	5250	0.67%	0	5250	0.66%	0	0%
28	RADHAKRISHNAN S	23250	2.95%	0	23250	2.92%	0	0%
29	BHULAKSHMI R	7010	0.89%	0	7010	0.88%	0	0%
30	LEELAKRISHNAN A E	5111	0.65%	0	5111	0.64%	0	0%
31	VENKATAKRUSHNAN V	12600	1.60%	0	12600	1.58%	0	0%
32	SAROJINI A E	23250	2.95%	0	23250	2.92%	0	0%
33	KULASEKARAN R	10501	0.013309	0	10501	1.32%	0	0%
	TOTAL	455451	455451					



(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders  
Promoters and Holders of GDRs and ADRs):

(Other than Directors,

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.80%	6,302	0.79%
	Changes during the year			0%		0%	
	At the end of the year			6,302	0.80%	6,302	0.79%
2	GUNASEKARAN.V.						
	At the beginning of the year			1,511	0.19%	1,511	0.19%
	Changes during the year				0%		0%
	At the end of the year			1,511	0.19%	1,511	0.19%
3	PARTHASARATHY A D						
	At the beginning of the year			753	0.10%	753	0.09%
	Changes during the year				0%		0%
	At the end of the year			753	0.10%	753	0.09%
4	VASANTHA R						
	At the beginning of the year			750	0.10%	750	0.09%
	Changes during the year				0%		0%
	At the end of the year			750	0.10%	750	0.09%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year				0%		0%
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year				0%		0%
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0%		0%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
	At the end of the year			500	0.06%	500	0.06%
9	SUNDARAVALLI.R.						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%

## (v) Shareholding of Directors and Key Managerial Personnel:

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K						
	At the beginning of the year			30,251	3.83%	30,251	3.80%
	Changes during the year			0%	0%		
	At the end of the year			30,251	3.83%	30,251	3.80%
2	KOSALRAM A K						
	At the beginning of the year			18,452	2.34%	18,452	2.34%
	Changes during the year			0%	0%		
	At the end of the year			18,351	2.33%	18,351	2.31%
3	VENKATESH N						
	At the beginning of the year			19,751	2.50%	19,751	2.48%
	Changes during the year			0%	0%		
	At the end of the year			19,751	2.50%	19,751	2.48%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.31%	18,250	2.30%
	Changes during the year			0%	0%		
	At the end of the year			18,250	2.31%	18,250	2.30%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.65%	5,095	0.64%
	Changes during the year			0%	0%		
	At the end of the year			5,095	0.65%	5,095	0.64%

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.90%	30,751	3.87%
	Changes during the year			0%	0%		
	At the end of the year			30,751	3.90%	30,751	3.87%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.44%	35,000	4.40%
	Changes during the year			0%	0%		
	At the end of the year			35,000	4.44%	35,000	4.40%
8	SIVASANKAR T						
	At the beginning of the year			7,000	0.89%	7,000	0.88%
	Changes during the year			0%	0%		
	At the end of the year			7,000	0.89%	7,000	0.88%
9	JEYAKUMAR A D						
	At the beginning of the year			17,501	2.22%	17,501	2.20%
	Changes during the year			0%	0%		
	At the end of the year			17,501	2.22%	17,501	2.20%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.62%	12,750	1.60%
	Changes during the year			0%	0%		
	At the end of the year			12,750	1.62%	12,750	1.60%
11	KULASEKARAN R						
	At the beginning of the year			1	0%	1	0%
	Changes during the year			10,500	1.33%	10,500	1.32%
	At the end of the year			10,501	1.33%	10,501	1.32%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,111	0.65%	5,111	0.64%
	Changes during the year			0%	0%		
	At the end of the year			5,111	0.65%	5,111	0.64%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			278,283,017	278,283,017
ii) Interest due but not paid				
iii) Interest accrued but not due			13,100,022	13,100,022
TOTAL (i+ii+iii)			291,383,039	291,383,039
Change in Indebtedness during the financial year				
* Addition	194,547,634			194,547,634
* Reduction	200,754,344			200,754,344
Net Change			(6,206,710)	395,301,978
Indebtedness at the end of the financial year				
i) Principal Amount		272,076,307	272,076,307	
ii) Interest due but not paid				
iii) Interest accrued but not due	13,100,023			13,100,023
TOTAL (i+ii+iii)			285,176,330	285,176,330

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

(Amt. Rs./Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	— as % of profit		
	— others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

## B. Remuneration to other Directors

S. No.	Name of the Director	FEES PAID			Total Amount (Rs/Lac)
1	A M VIJAYARANGAM	350,963			350,963
2	A K KOSALRAM	435,102			435,102
3	R KULASEKARAN	132,042			132,042
4	A D JEYAKUMAR	213,452			213,452
5	A K DAMODARAN	238,348			238,348
6	N VENKATESH	240,843			240,843
7	K DAMODARAN	191,138			191,138
8	T SIVASHANKAR	184,024			184,024
9	T N SANTHANAKRISHNAN	184,524			184,524
10	V SATISHKUMAR	179,524			179,524
11	A E LEELAKRISHNAN	179,524			179,524
12	J KIRUBAKARAN	184,524			184,524
13	S RADHAKRISHNAN	75,491			75,491
		2,789,499			2,789,499

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

**ANNEXURE 2**  
**DETAILS OF BOARD MEETING HELD**  
**DURING THE YEAR**

S. No.	Date of Board Meeting	No of Directors Present	No of Directors availed leave of absence
1	8 April 17	12	
2	22 April 17	11	1
3	13 May 17	12	
4	27 May 17	12	
5	10 June 17	12	
6	24 June 17	12	
7	8 July 17	12	
8	22 July 17	12	
9	12 August 17	12	
10	26 August 17	12	
11	9 September 17	12	
12	11 September 17	12	
13	23 September 17	10	2
14	14 October 17	11	1
15	28 October 17	12	
16	11 November 17	12	
17	25 November 17	12	
18	9 December 17	12	
19	23 December 17	12	
20	13 January 18	12	
21	27 January 18	12	
22	10 February 18	12	
23	24 February 18	12	
24	10 March 18	12	
25	24 March 18	12	

**K.SRIDHARAN & Co.,**  
Chartered Accountants  
Prop. **K.Sridharan B.Com. FCA.,**  
Email : ksridharan.45@hotmail.com

Flat K-5, Rams Maruthi Apartment,  
24,Muthalamman koil Street,  
West Mambalam, Chennai – 600 033.  
Tel: 044-24741747, 9840028283

## **INDEPENDENT AUDITORS' REPORT**

**To**

### **Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone IND AS financial statements of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial Statements")

### **MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE IND AS FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) prescribed under section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone IND AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the standalone IND AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone IND AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone IND AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone IND AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone IND AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IND AS financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the IND AS,

- a. of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2018,
- b. its profit (financial performance including other comprehensive income),
- c. its cash flows and the changes in equity for the year ended on that date.



**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, 2013, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid Standalone IND AS Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act,
  - e. On the basis of written representations received from the directors as on 31<sup>st</sup> March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of Sec.164(2) of the Act.
  - f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure B."
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone IND AS Financial Statements

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

**For K.Sridharan &Co.**

**Chartered Accountant**

Sd/- K.SRIDHARAN

Chartered Accountant

**Membership No. 012354**

FRN: 006208S

Place : Chennai

Date : 30-06-2018

## ANNEXURE – A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 1 of our report of even date to the members of ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED On the accounts of the Company for the year ended March 31, 2018

- i. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
  - b. The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
  - c. The title deeds of Immovable properties owned by the Company are held in the name of the Company.
- ii. The Company being a Nidhi Company carrying on business in Finance the particulars of Stock and spares etc and physical verification does not arise for reporting thereof.
- iii. The company being a nidhi company carrying on business by accepting deposits from its members and advancing Loan against the securities belong to the said members and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv. The Company being a Nidhi company accepting deposits and advancing loan to its members has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 and section 186 of the Act.
- v. According to the information and explanations given to us, the Company as nidhi company has accepting deposits from has members and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) amended Rules, are not applicable.

- vi. the company being nidhi company for maintenance of cost records under section 1 of section 148 of the companies Act, are not applicable to this nidhi company.
- vii. Statutory Dues
- (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, Employees' state insurance, Income-tax, Customs duty, Sales tax and Value Added Tax, Service Tax, Cess and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2018 for a period of more than six months from the date they became payable. except the sum of Rs.45,806/- payable under G.S.T due to inadvertently missing but the same had been paid subsequent to the year of account.
- viii. In our opinion and according to the information and explanations given to us, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of the other matters related to this does not arise.
- ix. The company being a nidhi company carrying business by accepting deposits from its members and advance Loan to its members against their securities In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and Term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the order is not applicable.
- x. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course our audit.
- xi. The Managerial remuneration paid by the Company to his directors as per section 197 read with direction issued by the M.C.A authority from time to time.
- xii. The Company is a Nidhi Company and hence clause 3 (xii) is not applicable.
- xiii. The company being a Nidhi Company accepting deposits and Loan against their Securities from the members Provision for related parties According to

the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the Standalone Ind AS financial statements as required under the relevant Indian Accounting Standard.

- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause 3 (xiv) is not applicable.
- xv. According to the information and explanations, the Company has not entered into non-cash transactions with the Directors or persons connected with him. Accordingly, clause 3 (xv) is not applicable.
- xvi. The Company being nidhi company carrying business by accepting deposits and advancing loan in its members reporting clause 3 (xvi) is not applicable.

**For K.Sridharan &Co.**

**Chartered Accountant**

Sd/- K.SRIDHARAN

Chartered Accountant

**Membership No. 012354**

FRN: 006208S

Place : Chennai

Date : 30-06-2018

## **ANNEXURE – B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ADAMBAKKAMJANOPAKARASASWATHA NIDHI LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone IND AS Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their

operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For K.Sridharan &Co.**

**Chartered Accountant**

Sd/- K.SRIDHARAN

Chartered Accountant

**Membership No. 012354**

FRN: 006208S

Place : Chennai

Date : 30-06-2018



**K.SRIDHARAN & Co.,**  
Chartered Accountants  
Prop. **K.Sridharan B.Com. FCA.,**  
Email : ksridharan.45@hotmail.com

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West Mambalam, Chennai – 600 033.  
Tel: 044-24741747, 9840028283

**INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469 RULES  
MADE THERE UNDER OF THE COMPANIES ACT 2013**

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,** is a “**NIDHI COMPANY**”, duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2018 and produced for my verification and Certification.

**For K.Sridharan &Co.**  
**Chartered Accountant**  
Sd/- K.SRIDHARAN  
Chartered Accountant  
**Membership No. 012354**  
FRN: 006208S

Place : Chennai  
Date : 30-06-2018

# ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

## BALANCE SHEET AS AT 31st MARCH, 2018

S. No.	PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2018	Figures as at the end of the previous reporting period 31st March, 2017
			<b>Rs.</b>	<b>Rs.</b>
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1. Shareholder's Funds</b>			
	(a) Share Capital	2.1	795,107	789,017
	(b) Reserves and Surplus	2.2	67,361,004	61,876,778
			<b>68,156,111</b>	<b>62,665,795</b>
	<b>2. Share Application Money pending allotment</b>		<b>577</b>	<b>709</b>
	<b>3. Non-Current Liabilities</b>			
	Long Term Borrowings	2.3	97,203,747	95,777,882
	4. Deferred Tax Assets (Net)		38,788	49,183
			<b>97,242,535</b>	<b>95,827,065</b>
	<b>5. Current Liabilities</b>			
	(a) Short Term Borrowings	2.4	174,872,559	182,505,136
	(b) Other Current Liabilities	2.5	12,337,951	14,119,649
	(c) Short-Term Provisions	2.6	4,495,364	2,609,197
			<b>191,705,873</b>	<b>199,233,982</b>
	<b>TOTAL</b>		<b>357,105,096</b>	<b>357,727,551</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>(1) Non-Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	1,110,667	783,412
	(b) Deferred Tax Assets (Net)			
	(c) Long-Term Loans and Advances	2.8	16,465,876	99,070,624
	(d) Other Non-Current Assets	2.9	1,440,973	22,80,901
			<b>19,017,516</b>	<b>102,134,937</b>
	<b>(2) Current Assets</b>			
	(e) Cash and Cash Equivalents	2.10	70,569,163	55,677,324
	(f) Short-Term Loans and Advances	2.11	267,518,417	199,915,290
			<b>338,087,580</b>	<b>255,592,614</b>
	<b>TOTAL</b>		<b>357,105,096</b>	<b>357,727,551</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Balance Sheet

Place : Chennai-600016

Date : 30/6/2018

As per my report of even date attached

**For K. Sridharan & Co.**

Chartered Accountant

Membership No. 012354, FRN : 006208S

1. Sd. A.M.Vijayarangam

2. Sd. A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. R. Kulasekaran

5. Sd. N.Venkatesh

6. Sd. A.D. Jeyakumar

7. Sd. K.Damodaran

8. Sd. T.Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd. A.E.Leelakrishnan

12. Sd. J.Kirubakaran

## ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

STATEMENT OF PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

S. No.	Particulars	Note No.	Year Ended 31st March, 2018	Year Ended 31st March, 2017
I.	Revenue from Operations	2.12	45,092,914	44,512,392
II.	Other Incomes	2.13	2,490,247	2,891,480
III.	Total Revenue (I + II)		47,583,161	47,403,872
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	4,864,898	4,987,546
	Other Administrative and Selling Expenses	2.15	6,389,040	6,331,129
	Finance Costs	2.16	22,787,471	26,293,000
	Depreciation and Amortization Expenses	2.7	371,292	157,850
	Total Expenses		34,412,701	37,769,525
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		13,170,460	9,634,347
VI	Tax Expense:			
	(1) Current Tax		4,462,307	3,071,823
	(2) Deferred Tax Asset/(Liability)		38,788	- 2,609
			4,423,519	3,074,432
VII	Profit for the period from Continuing Operations (V - VI)		8,746,941	6,559,916
	Earnings Per Equity Share			
	Basic Diluted		11.00	8.31

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of statement of Profit and Loss Account

Place : Chennai-600016

Date : 30/6/2018

As per my report of even date attached

For K.Sridharan &amp; Co.

Chartered Accountant

(K.SRIDHARAN) Proprietor, Chartered Accountant

**Membership No. 012354**

FRN: 006208S

1. Sd. A.M.Vijayarangam

2. Sd .A.K.Kosalram

3. Sd. A.K.Damodaran

4. Sd. R. Kulasekaran

5. Sd. N.Venkatesh

6. Sd. A.D. Jeyakumar

7. Sd. K.Damodaran

8. Sd. T.Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd. A.E.Leelakrishnan

12. Sd. J.Kirubakaran

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

### 1.2 USE OF ESTIMATES

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

### 1.3 ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

### 1.4 FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

### 1.5 REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

## **1.6 RETIREMENT BENEFITS TO STAFF**

The Company has covered its liabilities for its employees towards "Employees Gratuity" by contributing towards premium levied by the LIC, under Group Gratuity Life Assurance Scheme. The Nidhi also Contributes to the Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

## **1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:**

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

## **1.8. CURRENT LIABILITIES – OTHER LIABILITIES**

Amounts are collected by the Company "as an agent" in advance from the loan applicants towards Legal, Inspection, Valuation and Drafting charges etc., for payment to the respective persons on their behalf. The unspent money collected from the loan Applicants in all of **Rs. 13,200/-** [Previous year Rs. 3,400/-] are continued to be shown as liability under this head. The Directors of the Company are engaged to inspect immovable property offering as security by the loan applicant and the inspection charges are paid out of the concerned amount collected from Loan Applicant. The amount collected in all those above heads collected and paid during the year is Rs. 2,21,550 /- [Previous year Rs.1,66,350/-].

## **1.9. EARNINGS PER SHARE**

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

## **1.10 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

## 1.11 NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

- 1.11 (i) Amounts in the financial statements are presented in Rupee.
- 1.11 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to conform to the current "Presentation".

### 3.1. UNCLAIMED DIVIDEND

The unclaimed Dividend exceeding Seven years amounts of **Rs. 41,199/-** were remitted to the said Investor Education and Protection Fund Account. The remaining unclaimed dividend of **Rs.7,29,771/-** in the members account held by the company as on balance sheet date has not exceeded the period of Seven years warranting for transfer to the said Funds Account in terms of Sec.125 of the Companies Act of 2013. Separate A/c with Bank for unclaimed Dividend A/c is Maintained

### 3.2. PROPOSED DIVIDEND

Final Dividend of Rs. 7.95Lacs (Rs.1 per share) has been recommended by the Board for the year ended 31st march 2018. The Central Government vide notification dated 30.03.2016 has amended the Companies (Accounting Standards) Rules, 2006. According to the amended Rule, the dividend declared after the Balance Sheet date shall not be recorded as a liability in the previous year. Therefore, the company has not recorded Rs.9.57 lacs as liability for proposed dividend including dividend distribution tax as at 31st March 2018. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

## 4. ASSETS

### 4.1.1 FIXED DEPOSITS

Fixed Deposits of **Rs. 5.27/-** Crores with Scheduled Banks includes **Rs.2.72 /- crores** ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked **Rs. 10,000/-** for the staff's Security Deposit held by the Company.

**4.1.2** Bank Balances includes deposit for unclaimed Dividend A/c **Rs.7,29,771/-**

### 4.2 LOANS & ADVANCES

**4.2.1** Prudential norms on classification of Assets for Loans as SUBSTANDARD / DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement **Note: 2.11.**

**4.2.2. CLASSIFICATION OF ASSETS**

	As at 31/03/2018	As at 31/03/2017
STANDARD	270473290	279665922
SUBSTANDARD	9954332	7547488
DOUBTFUL	2897340	7813043
LOSS	4068477	1722933
<b>TOTAL</b>	<b>287393439</b>	<b>296749385</b>

Vide my report of even date

**For K.SRIDHARAN & CO.**

Chartered Accountant

(K.SRIDHARAN )

Chartered Accountant

**Membership No. 012354**

FRN: 006208S

Place : Chennai

Date : 30-6-2018

- |                         |                           |                             |
|-------------------------|---------------------------|-----------------------------|
| 1. Sd. A.M.Vijayarangam | 2. Sd.A.K.Kosalram        | 3. Sd. A.K.Damodaran        |
| 4. Sd. R. Kulasekaran   | 5. Sd. N.Venkatesh        | 6. Sd. A.D. Jeyakumar       |
| 7. Sd. K.Damodaran      | 8. Sd. T.Sivashankar      | 9. Sd. T.N.Santhanakrishnan |
| 10. Sd. V.Satishkumar   | 11. Sd. A.E.Leelakrishnan | 12. Sd. J.Kirubakaran       |

## ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

## ANNEXURES TO THE BALANCE SHEET

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2018	Figures as at the end of the previous reporting period 31st March, 2017
		Rs.	Rs.
2.1	SHARE CAPITAL		
	Authorised Share Capital 25,00,000/- Equity Shares of Rs 1/- each	2,500,000	2,500,000
	Issued 25,00,000/- Equity Shares of Rs 1/- each	2,500,000	2,500,000
	Subscribed and Paid Up [ 795017 ] Equity Shares of Re.1/- each	795,107	789,017
	TOTAL	795,107	789,017
2.1.1.	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	59,376,493	53,876,493
	Add : Transfer from Surplus A/c during the year	6,800,000	5,500,000
	TOTAL	66,176,493	59,376,493
	(b) Other Reserves		
	Opening Balance	3,904,511	3,904,511
	Add : Transfer from Surplus Provision A/C	1,650,000	
	Less: Shown as deduction from Loans & Advances See Note No.	(5,513,805)	2,488,500
	TOTAL	40,706	1,416,011
	(d) Surplus in P&L A/C		
	Opening Balance	1,084,274	24,358
	Add: (i) Net Surplus in P&L Account after Taxation	8,746,941	6,559,916
	Divisible Profit	9,831,215	6,584,274
	Dividend Related to 2016-17	197,254	
	Dividend Distribution Tax	40,156	
	Transfer to Other Reserve	1,650,000	
	Transfer to General Reserve (includes Statutory Reserves for the Proposed Dividend)	6,800,000	5,500,000
	Surplus Closing Balance	1,143,805	1,084,274
	TOTAL	67,361,004	61,876,778



S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2018	Figures as at the end of the previous reporting period 31st March, 2017
2.2.1	On Other Reserves : The provisioning was created for, out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act, 2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered. The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered, deduction from Loans & Advances to the extent as required for NPA.		
2.3	NON CURRENT LIABILITIES: Long Term Borrowings Deposits From Members DIRECTORS OTHERS TOTAL	  1,322,683 95,881,064 97,203,747	  1,099,323 94,678,559 95,777,882
2.4	CURRENT LIABILITIES Short Term Borrowings Deposits From Members DIRECTORS OTHERS Total	  2,754,864 172,117,695 174,872,559	  3,587,462 178,917,674 182,505,136
2.5	OTHER CURRENT LIABILITIES Interest Accrued but not Due on Deposits Interest Accrued and Due on Deposits UnPaid Dividends Unpaid Matured Deposits including Interest Staff Security Deposits TOTAL	 8,401,982 3,094,141 729,771 102,057 10,000 12,337,951	 10,138,704 2,961,318 723,988 285,639 10,000 14,119,649
2.6	SHORT-TERM PROVISIONS Provision for Employee Benefits Director Remuneration Other Liabilities: Provision for Taxation E.S.I. Payable E.P.F / GGLA Other Liabilities: AUDIT FEES Rates and Taxes & Professional Charges TOTAL	 586,534 1,463,384  860,274 646 1,806 1,405,969 70,000 106,750 4,495,364	 613,127 1,070,483   951 612,834 211,802 70,000 30,000 2,609,197

**ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED**

107/62 Pudupet Street, Alandur, Chennai - 600 016.

**FIXED ASSETS - TANGIBLE ASSETS AS ON 31st MARCH 2018**

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	ORIGINAL COST			DEPRECIATION AND AMORTIZATION			NET BOOK VALUE	
		Cost At 01.04.2017	Additions during the year	As at 31.03.2018	As at 1.4.2017	For the year	As at 31.03.2018	As at 31.03.2018	Net carrying Amount as on 31.03.2017
1	LAND	5,500	-	5,500	-	0	-	5,500	5,500
2	BUILDINGS	605,801	327,950	933,751	274,153	36,329	310,482	623,269	331,648
3	A/C MACHINE	111,857	255,000	366,857	75,477	92,809	168,286	198,571	36,380
4	COMPUTER AND ACCESSORIES	770,782	115,598	886,380	586,935	183,634	770,569	115,811	183,847
5	ELECTRONIC DIGITAL SCALE	71,567	-	71,567	47,662	6,189	53,851	17,716	23,905
6	FURNITURE & FITTINGS	171,538	-	171,538	155,380	4,183	159,563	11,975	16,158
7	ELECTRICAL FITTINGS	397,914	-	397,914	251,602	37,880	289,482	108,432	146,312
8	IRON SAFE AND GRILL	187,024		187,024	148,807	9,894	158,701	28,323	38,217
9	CYCLE	6,050	-	6,050	4,606	374	4,980	1,070	1,444
	TOTAL	2,328,033	698,548	3,026,581	1,544,622	371,292	1,915,914	1,110,667	783,412
	Previous Year	1,793,063	534,970	2,328,033	1,386,771	157,850	1,544,621	783,412	933,462

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2018	Figures as at the end of the previous reporting period 31st March, 2017
2.8	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets Belonging to Members	16,382,948	95,660,138
	(ii) Interest Accured and Receivcable	82,928	3,410,486
	TOTAL	16,465,876	99,070,624
2.9	Other Non-Current Assets UnSecured and Considerd Good		
	Refund of Income Tax see note 2.9.1	1,010,293	2,042,077
	Staff Loans	397,868	206,012
	Government Deposits	32,812	32,812
	TOTAL	1,440,973	2,280,901
2.10	CURRENT ASSETS		
	Cash and Cash Equivalentents		
	(a) Unclaimed Dividend A/c with bank Note 2.10.1	65,828,749	47,763,412
	(b) Cash on hand	3,867,835	6,979,158
	Interest Accured on Bank Deposits	862,579	924,753
	Fixed Deposits ( Staff Security ) note 2.10.2	10,000	10,000
	TOTAL	70,569,163	55,677,323
2.11	SHORT-TERM LOANS AND ADVANCES Secured and Considerd Good		
	(a) Loan Against Immovable / Movable Assets Belonging to Members	270,612,623	200,883,235
	Less: Provisioning for N.P.A	(5,513,805)	(2,488,500)
	(b) Interest Accured and Receivable	2,292,099	1,395,555
	(c) Others: Staff Advances (unsecured)	127,500	125,000
	TOTAL	267,518,417	199,915,290

## 2.11.1(b) Loans against of the security belongs to members

As at 31/03/2018

As at 31/03/2017

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	19,473,115	88,574,676	108047791	6,992,219	95,716,471	102,708,690
JEWELLERY	176,862,112		176,862,112	192,300,548		192,300,548
LOAN AGAINST DEPOSIT	1,705,668	380,000	2,085,668	1,534,100		1,534,100
STAFF LOAN	397,868		397,868	56,368	149,678	206,046
TOTAL	198,438,763	88,954,676	287,393,439	200,883,235	95,866,149	296,749,384

## 2.11.1(c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

As at 31/03/2018

As at 31/03/2017

Particular	Current	Non Current	Total	Current	Non Current	Total
Standard	185,032,127	85,441,163	270,473,290	184,546,683	95,119,238	279,665,921
Sub Standard	6,440,819	3,513,513	9,954,332	6,800,576	746,912	7,547,488
Doubt full	2,897,340		2,897,340	7,813,043		7,813,043
Loss	4,068,477		4,068,477	1,722,933		1,722,933
Total	198,438,763	88,954,676	287,393,439	200,883,235	95,866,150	296,749,385

As at 31/03/2018

As at 31/03/2017

Provision Requirement for N.P.A	5513806	2488500
Provision already set apart and shown under head reserves and surplus	5554511	3904511

As per my report of even date attached

**Sd/- K.SRIDHARAN**, Proprietor

Chartered Accountant

**Membership No. 012354**

FRN: 006208S

Place : Chennai

Date : 30-6-2018

- |                         |                           |                             |
|-------------------------|---------------------------|-----------------------------|
| 1. Sd. A.M.Vijayarangam | 2. Sd.A.K.Kosalram        | 3. Sd. A.K.Damodaran        |
| 4. Sd. R. Kulasekaran   | 5. Sd. N.Venkatesh        | 6. Sd. A.D. Jeyakumar       |
| 7. Sd. K.Damodaran      | 8. Sd. T.Sivashankar      | 9. Sd. T.N.Santhanakrishnan |
| 10. Sd. V.Satishkumar   | 11. Sd. A.E.Leelakrishnan | 12. Sd. J.Kirubakaran       |

## ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

## ANNEXURES TO THE PROFIT &amp; LOSS STATEMENT

APARTICULARS		Year Ended 31st March, 2018	Year Ended 31st March, 2017
		Rs.	Rs.
I.	2.12 Revenue From Operations		
	Interest earned on Loans and advances	44,670,836	44,583,967
	Jewel Appraiser Fee collected	335,279	
	Less : Jewel Loan Paid	219,880	(177,600)
	TOTAL	115,399	(177,600)
	Notice Charges and Other Recoveries	306,679	106,025
	TOTAL	45,092,914	44,512,392
II	2.13 Other Incomes		
	Deposits with banks (gross )	2,490,247	2,891,480
	TOTAL	2,490,247	2,891,480
III	TOTAL REVENUE ( I + II )	47,583,161	47,403,872
IV	2.14 EXPENSES		
	Employee Benefit Expenses		
	Salaries and Wages	4,106,943	3,899,476
	Contribution to PF and Other Funds	345,381	251,209
	Contribution to Group Gratuity & Life Assurance	166,943	614,809
	Staff Welfare Expenses	245,631	222,052
	TOTAL	4,864,898	4,987,546
V	2.15 Other Administrative Expenses		
	Travelling & Conveyance	65,473	43,226
	Postage & Telephone	292,534	205,896
	Insurance	198,279	205,142
	Rent, Rates & Taxes	396,038	517,657
	Professional & Legal filing fees expenses	143,358	453,555
	Repair & Maintenance		
	- Buildings	645,298	633,825
	- Others	334,660	303,270
	Remuneration to Directors		
	Sitting Fees	1,731,100	1,667,400
	Remuneration	1,463,384	10,70,483
	Auditors' Remuneration	70,000	70,000
	License Fee		31,400
	Printing and Stationery	155,999	229,752

APARTICULARS		Year Ended 31st March, 2018	Year Ended 31st March, 2017
		Rs.	Rs.
	Advertisement and publicity Charges	84,983	85,156
	Electricity Charges	161,235	106,662
	AGM and other Meeting expenses	220,242	185,621
	Donation and Charity	258,660	385,660
	Other Expenses	167,797	136,424
	TOTAL	6,389,040	6,331,129
VI	2.16 Finance Costs		
	INTEREST ON DEPOSITS	22,787,471	26,293,000
	TOTAL	22,787,471	26,293,000
2.17	(i) Deferred Tax		
	Difference between depreciation as per books and depreciation as per I.T. Act (Deferred Tax)	38,788	-2,609.00
	(ii) As per the Accounting Standard as 22 Deferred Tax has been considered in Accounts for the year		
2.18	Earning Per Share (EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	6,060,871	6,559,916
	No. of Equity share	795,107	789,017
	Earning per share		
	Basic / Diluted	11.00	8.31
2.19	Contingent Liabilities Commitments		
	(i) Contingent Liabilities		
	a. claims against the company not acknowledged as debts.	NIL	NIL
	(ii) Commitments	NIL	NIL
	(iii) Refund of income tax receivable includes		
	Rs. 9,22,430/- relating to the financial year 2007-08 corresponding assessment year 2008-09 and some relating to the financial year pending for correction through electronic mode subject to approved by the department (CIT)		

As per my report of even date attached

For K.Sridharan & Co.

Chartered Accountant

(K. SRIDHARAN)

Proprietor, Chartered Accountant

Membership No. 012354

Place : Alandur

Date : 30/6/2018

**ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**

(Estd.1931)

**CIN No.U67120TN1931PLC000104**

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No. 9445421794 Phone No. 044-22331794,22341794

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com

**PROXY FORM**

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding ..... equity shares of the above named company hereby appoint:

1. Name : .....

E-mail Id : .....

Address : .....

Signature : ..... or failing him/ her

2. Name : .....

E-mail Id : .....

Address : .....

Signature : ..... or failing him/ her

3. Name : .....

E-mail Id : .....

Address : .....

Signature : .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 87<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, August, 20, 2018 at 9.00 a.m. **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Resolution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
1	ORDINARY BUSINESS To adopt the financial statements of the company for the year ended 31.03.2018 including report of the Board of Directors and Auditor's report.	ORDINARY		
2	To Declare Dividend	ORDINARY		
3	To appoint a Director in the place of Sri. A.M. VIJAYARANGAM (DIN 00223405), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4	To appoint a Director in the place of Sri. A.K. DAMODARAN (DIN 00223489), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
5	To appoint a Director in the place of Sri. J. KIRUBAKARAN (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
6	To appoint a Director in the place of Sri. A.D. JEYAKUMAR (DIN 00223679), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
7	To ratify the appointments of Sri K. Sridharan, Chartered Accountant, Proprietor of M/s. K. Sridharan & Co., Chartered Accountant (FR No. 006208 S) Chennai - 600 033 as statutory auditors of the company for auditing the financial year 18-19.	ORDINARY		
	SPECIAL BUSINESS Resolved that the overall maximum Managerial Remuneration payable to all the Directors shall not exceed 10% of the net profit subject to Maximum of Rs. 15,00,000/- be approved by ratification by the members.	SPECIAL		

Signed: this ..... day of ..... 2018

Signature of  
Member(s): .....

Signature of  
the Proxy .....

Affix  
Re1/-  
Revenue  
Stamp

**Note:**

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 87<sup>th</sup> AGM.
- It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manners he /she thinks appropriate.
- Please complete all the details including details of member(s) in the above box before submission.
- Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company