

The 90th Annual Report of
**ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,**

CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

1. Sri. A.M. Vijayarangam	PRESIDENT
2. Sri. R. Kulasekaran	VICE PRESIDENT
3. Sri. N. Venkatesh	SECRETARY
4. Sri. A.K. Kosalram	ASST. SECRETARY
5. Sri. A.K. Damodaran	TREASURER
6. Sri. A.D. Jeyakumar	INTERNAL AUDITOR
7. Sri. K. Damodaran (Tenure End Date 06.07.20)	KEY GUARDIAN
8. Smt. D. Sabitha (From date 25.07.20)	KEY GUARDIAN
9. Sri. T. Sivashankar	DIRECTOR
10. Sri. T.N. Santhanakrishnan	DIRECTOR
11. Sri. V. Satishkumar	DIRECTOR
12. Sri. A.E. Leelakrishnan	DIRECTOR
13. Sri. J. Kirubakaran	DIRECTOR

AUDITOR :
CA.K. SRIDHARAN

LEGAL ADVISOR :
Sri. V. MUTHURAMAN, B.L.,

COMPANY SECRETARY :
LAKSHMI SUBRAMANIAN & ASSOCIATES

BANKERS

- | | |
|--|--|
| 1. Karur Vysya Bank Ltd.,
Alandur, Chennai- 16. | 4. Indian Bank
Alandur, Chennai - 16. |
| 2. State Bank of India
Alandur, Chennai - 16. | 5. Punjab National Bank
Adambakkam, Chennai - 88. |
| 3. Central Bank of India
Alandur, Chennai - 16. | 6. Indian Overseas Bank
Adambakkam, Chennai - 88. |

ஆதம்பாக்கம் ஜனோபகார சாஸ்வத நிதி லிமிடெட்

(கம்பெனி நெ.104,ஸ்தாபிதம் - 1931)

ப.எண் 62 பு.எண் 107 புதுப்பேட்டைதெரு, ஆலந்தூர் சென்னை - 16

தொலைபேசி எண் :9445421794, 22331794, 22341794.

A.J.S. நிதி 90 வது வருடாந்திர மகாசபை கூட்டம்

2021ம் வருடம் செப்டம்பர் மாதம் 22ம் தேதி புதன்கிழமை காலை 9.00 மணிக்கு ஆலந்தூர், சென்னை - 16, நிதி நிலைய அலுவலகத்திற்கு அருகில் உள்ள A.D.P.T. நிதி நிலைய திருமண மண்டபத்தில் 108/62, புதுப்பேட்டை தெரு, ஆலந்தூர் சென்னை- 16 நடைபெற இருப்பதை பங்குதாரர்கள் யாவருக்கும் தெரிவித்துக் கொள்ளப்படுகிறோம்.

வழக்கமான அலுவல்கள்

1. 2021ம் வருடம் மார்ச் மாதம் 31ம் தேதியோடு முடிவான வருடத்திய தணிக்கைசெய்த பேலன்ஷீட், ஆதாய விரய கணக்கு, ஆடிட்டர் ரிப்போர்ட், டைரக்டர்களின் வருடாந்திர ரிப்போர்ட் முதலியவைகளை ஏற்று அங்கீகாரம் செய்தல்.
2. 2020 - 2021ம் ஆண்டிற்கான டிவிடெண்ட் விகிதம் நிர்ணயம் செய்தல்.
3. திரு. A.M. விஜயரங்கம் (DIN 00223405), அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட தகுதியுள்ளவர் ஆவார்.
4. திரு. A.K. தாமோதரன் (DIN 00223489) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட தகுதியுள்ளவர் ஆவார்.
5. திரு. A.D. ஜெயக்குமார் (DIN 00223679) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட தகுதியுள்ளவர் ஆவார்.
6. திரு. J. கிருபாகரன் (DIN 00223737) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட தகுதியுள்ளவர் ஆவார்.
7. புதிய தணிக்கையாளர்களை நியமித்தல். M/s. K.ஸ்ரீதரன் அண்ட் கம்பெனியின் (FRN 006208S) உரிமையாளருமான திரு. K.ஸ்ரீதரன் அவர்கள் ஐந்து ஆண்டுகள் திறம்பட தணிக்கை செய்து இந்த வருடத்துடன் ஓய்வு பெறுகிறார். (Audit and Auditors) 2014 விதி 19 நிதி விதிகளின் படி அவர் மறு நியமனத்திற்கு தகுதியற்றவர் ஆகிறார். அவருடைய இடத்திற்கு அனைத்து டைரக்டர்களின் பரிந்துரையின் படி திரு. S.ரங்கநாத குப்தா, பட்டய கணக்காளர், சென்னை 600006. அவர்களை சட்டரீதியான தணிக்கையாளராக ஐந்து வருடத்திற்கு, அதாவது 95 வது வருடாந்திர மகாசபை கூட்டம் வரை நியமிப்பது தொடர்பாக பங்குதாரர்களின் சம்மதத்திற்கு வைக்கப்படுகிறது. மேலும் திரு. S.ரங்கநாத குப்தா சட்டரீதியான தணிக்கையாளராக நம் நிதியில் இருக்க சம்மதம் தெரிவித்துள்ளார் அவரது ஊதியம் டைரக்டர்கள் மற்றும் சட்டரீதியான தணிக்கையாளரும் பேசி முடிவெடுக்கப்படும்.

நிர்வாகசபையார் உத்தரவுபடி

N. வெங்கடேஷ்

டைரக்டர், காரியதரிசி

குறிப்புகள்

- (A) மேற்படி மகாசபை கூட்டத்தில் ஆஜராகி ஒட்டு செய்ய உரிமை பெற்ற ஒவ்வொரு பங்குதாரரும் கம்பெனீஸ் ஆக்ட் 176 - வது செக்ஷன் படி தனக்கு பதிலாக மகாசபையில் ஆஜராகி ஒட்டு செய்வதற்கு ஒரு பதிலியை (PROXY) நியமிக்கலாம். அவ்வாறு நியமிக்கும் பதிலியானவர் நிதியின் பங்குதாரராக இருக்க வேண்டும் என்ற அவசியம் இல்லை. அது படி பதிலியை நியமனம் செய்ய கம்பெனீஸ் சட்டப்படி படிவத்தை பூர்த்தி செய்து மகாசபை மீட்டிங்கு நடக்கும் நேரத்திற்கு 48 மணி நேரத்திற்கு முன்னதாக அலுவலகத்தில் சமர்ப்பிக்க வேண்டும். பதிலியை நியமிக்கும் மனு நிதி அலுவலகத்தில் கிடைக்கும்.
- (B) இந்த ரிப்போர்ட்டில் உள்ள பாலன்ஸ்ஷீட், ஆதாய, விரய ஸ்டேட்மெண்ட், வருடாந்திர ரிப்போர்ட் முதலியவைகளில் பங்குதாரர்கள் ஏதாகிலும் தகவல் தெரிந்துக்கொள்ள வேண்டியதாய் இருந்தால் முன் கூட்டி ஆபிஸில் நேரில் வந்து தெரிந்துக்கொள்ளலாம் அல்லது மேற்கண்ட ரிப்போர்ட்டில் கண்டவைகளில் ஏதாகிலும் விவரம் மகாசபையில் தெரிந்துக்கொள்ள விரும்புகிறவர்கள் மகாசபை தேதிக்கு ஏழுநாள் முன்னதாக அந்த விஷயத்தை கண்டு எழுத்து மூலமாக காரியதரிசிக்கு மனு செய்து கொள்ளவேண்டியது.
- ©) நிதியின் 64(D) விதியின் படி மகாசபைக்கு வரும் பங்குதாரர்கள் அவர்களுடைய ஹேர் சர்டிபிகேட்டுகளுடன் வரவேண்டும். அப்படி ஹேர் சர்டிபிகேட்டுகள் இல்லாமல் வருகிறவர்கள் மகாசபை கூட்டத்தில் கலந்து கொள்ளவும், ஒட்டு கொடுக்கவும் அனுமதிக்கப்பட மாட்டார்கள். ஹேர் சர்டிபிகேட் போக்கடித்து விட்டு இருந்தால் மகாசபை மீட்டிங்கு நடக்கும் தேதிக்கு 7 நாட்கள் முன்னதாகவே அலுவலகத்தில் கட்டணம் செலுத்தி டூப்ளிகேட் சர்டிபிகேட்டுகள் பெற்றுக்கொள்ளலாம்.
- (D) பசுமையான சூழலுக்கு பங்களிக்க மற்றும் அனைத்தையும் பெற (ஆவணங்கள், அறிவிப்புகள், வருடாந்திர அறிக்கை மற்றும் மற்ற விஷயமாக நிறுவனத்தின் தொடர்புகளுக்கு) உறுப்பினர்கள் அவர்களின் மின்னஞ்சல் முகவரி மற்றும் மொபைல் எண்களை பதிவு செய்து கொள்ள கோரப்படுகிறார்கள்.

ஆதம்பாக்கம் ஜனோபகார சாஸ்வத நிதி லிமிடெட்

(கம்பெனி நெ.104,ஸ்தாபிதம் - 1931)

ப.எண் 62 பு.எண் 107 புதுப்பேட்டைதெரு, ஆலந்தூர் சென்னை - 16

AJS நிதி டைரக்டர்களின் 90 வது வருடத்திய ரிப்போர்ட்

2021ம் ஆண்டு மார்ச் 31 ம் தேதியுடன் நிறைவுற்ற நிதியாண்டின் நிதி நிலை அறிக்கையை நமது நிறுவன பட்டயக்கணக்காளரால் தணிக்கை செய்யப்பட்டு உங்கள் மேலான பார்வைக்கு தாக்கல் செய்வதில் பெருமகிழ்ச்சி அடைகிறோம்.

நாட்டின் வளர்ச்சியை பாதிக்கும் கடுமையான நோய்தொற்று சூழ்நிலை இருந்தபோதிலும், உங்கள் நிறுவனம் கடந்த ஆண்டை விட இந்த ஆண்டு (2020-21) 3% வளர்ச்சியடைந்துள்ளது இது எங்கள் பங்குதாரர்களின் தொடர்ச்சியான ஆதரவின் காரணமாக எட்ட முடிந்தது. அதனால் இந்த ஆண்டு NPA கணக்குக்கு கூடுதலாக பணம் ஒதுக்க தேவையில்லை, மேலும் பங்குதாரர்களின் ஒத்துழைப்பால் நமது நிதி வளர்ச்சியடைந்துள்ளது என்பதை முன்னிலைப்படுத்துவதில் நாங்கள் பெருமகிழ்ச்சியடைகிறோம்.

மேலும் சென்ற ஆண்டை போலவே இந்த ஆண்டும் NPA கணக்குநிதி ஒதுக்க வில்லை.

இலாபத்தை கீழ் கண்டவாறு பங்கீடு செய்வதற்கு உங்கள் டைரக்டர்கள் சிபாரிசு செய்கிறார்கள்.

		2020-21	2019-20
1	வரி விதிக்கும் முன் மொத்த இலாபம்	11,136,056	1,07,77,531
2	இந்த ஆண்டு 2020 - 21 வரிக்கு ஒதுக்கியது	29,36,780	(-) 32,93,943
3	சென்ற ஆண்டு 2019 - 20 கூடுதல் வரிக்கு ஒதுக்கியது	86,765	
	வரி செலுத்திய பிறகு நிகர இலாபம்	81,12,511	74,83,588
4	சென்ற ஆண்டு இருப்பு	13,16,315	12,94,653
5	(Le. DEFFERED TAX முந்தைய ஆண்டு DEFFERED TAX		10,771
6	சென்ற ஆண்டு டிவிடெண்ட் FY 2019 - 2020	803,541	- 7,97,912
7	2019 - 20 ஆண்டு டிவிடெண்ட் வரி செலுத்தியது		- 1,64,014
8	பொது ரிசர்வுக்கு ஒதுக்கியது	75,00,000	- 65,00,000
9	இந்த ஆண்டிற்கான டிவிடெண்ட் கொடுக்கவும், மற்றும் பொது இருப்புகாகவும்.	11,25,285	13,16,315

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD

107/62 Pudupet Street, Alandur, Chennai - 600 016.

(Estd.1931)

CIN No.U67120TN1931PLC000104

NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS

NOTICE is hereby given for convening the **90th ANNUAL GENERAL MEETING** of the company to be held on **Wednesday the 22nd day of September 2021** at **9.00 A.M** at **A. D. P. T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai - 600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS:

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2021, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of Sri **A.M.VIJAYARANGAM (DIN00223405)**, who retires by rotation, being eligible, offers himself for re-appointment
4. To appoint a Director in the place of Sri **A.K.DAMODARAN (DIN 00223489)**, who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Sri **A.D.JEYAKUMAR (DIN 00223679)**, who retires by rotation, being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of Sri **J.KIRUBAKARAN (DIN 00223737)**, who retires by rotation, being eligible, offers himself for re-appointment
7. **To appoint Auditors of the company and to fix their remuneration by passing the following Resolution with or without modification.**

“RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (The Rules), Nidhi Rules, 2014, including any statutory modification(s) thereof for the time being in force and pursuant to recommendation made by the Board of Directors, of Mr. **S.RANGANATHA GUPTHA** Chartered Accountant (Membership No: 020442) Chennai-600006, be and is hereby appointed as statutory auditor of the company for a period of Five years commencing from the financial year 2021-2022 to 2025-26, in the place of retiring auditors **Mr. K.Sridharan**, Chartered Accountant Proprietor of **M/s. K.Sridharan & Co (FRN: 006208S)** Chartered Accountants Chennai, who has completed the term of 5 years as the Statutory Auditors of the Company as per Rule 19 of Nidhi Rules, 2014 as amended from time to time. **“RESOLVED FURTHER THAT Mr. S.RANGANATHA GUPTHA** Chartered Accountant (**Membership No: 020442**) Chennai- 600 06, be and is hereby appointed as statutory auditor of the company from the conclusion of this Annual General Meeting till the Annual General Meeting of the

company held for the financial year 2026 and that they shall conduct the statutory audit for the period from 31st March, 2022 to 31st March 2026, on such remuneration as may be fixed by the Board of Directors in consultation with them.”

“RESOLVED FURTHER THAT Mr. S.RANGANATHA GUPTHA Chartered Accountant (Memebship No: 020442) Chennai- 600 006, be and is hereby appointed as statutory auditor of the company from the conclusion of this Annual General Meeting till the Annual General Meeting of the company held for the financial year 2026 and that they shall conduct the statutory audit for the period from 31st March, 2022 to 31st March 2026, on such Remuneration as may be fixed by the Board of Directors in consultation with them.”

SPECIAL BUSINESS

To consider and if through fit to pass with or without modification the following resolution as an special resolution

By Order of the Board

Place: Chennai
Date: 31-07-2021

N.VENKATESH
Director-Secretary
DIN 00224047

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Nidhi. If it is desired to use a proxy, the instrument appointing the proxy, should be completed in accordance with section 105 (2) of the companies act 2013 and delivered at the registered office of the company at least 48 hours before the time fixed for the meeting. Proxy forms can be had from the registered office of the company.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door numbers and their addresses with Pin code numbers along with ID proof and address proof.

Explanatory Statement Pursuant to Section 102 Of The Companies Act, 2013 is given herewith

Item no .7

Appointment of Statutory Auditor

Mr. K.Sridharan, Chartered Accountant Proprietor of **M/s. K.Sridharan & Co (FRN: 006208S)**, the retiring auditor having completed the period of five years term in the ensuing Annual general meeting and not eligible for re-appointment in the terms of rule 19 of the Nidhi rules,2014, and in his place the Directors are recommending the appointment **Sri S.RANGANATHA GUPTHA Chartered Accountant** Chennai- 600 006 as Statutory Auditor for the period of 5 years commencing from the conclusion of this Annual general Meeting, upto conclusion of 95th Annual general Meeting on a remuneration as may be fixed by the Board of Director in consultation with the appointed statutory auditor. The Director had received the letter to consent from him to act as Auditor of Your Nidhi upon appointment The Resolution appointing S.Ranganatha Gupta as Statutory Auditor of the Company is placed before the Shareholders at the ensuing Annual General Meeting for the approval.

None of the Directors or Key managerial personnel or their relates is interested or concerned in the said Resolution except to the extent of their financial interest as borrower, if any.

By Order of the Board

Place: Chennai
Date: 31-07-2021

N.VENKATESH
Director-Secretary
DIN 00224047

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD

107/62 Pudupet Street, Alandur, Chennai - 600 016.
(Estd.1931)

CIN No.U67120TN1931PLC000104

DIRECTORS REPORT TO THE SHAREHOLDERS

The Board of Directors are pleased to present the Audited Balance Sheet, statement of Profit & Loss Account for the year ended 31-03-2021 together with notes on account along with their auditor's report thereon,

Financial Performance:

The Board of Directors are immensely pleased to present the Audited Balance Sheet and Profit & Loss A/C for the financial year ended 31-03-2021.

Despite a severe pandemic situation affecting the growth of the Country, your company has performed & grown by 3% in the year ended 2020-2021 and this is primarily due to the continuous patronage of our shareholders.

In addition, we are happy to highlight that there is no NPA account provisioned this year.

The Directors are therefore pleased to appropriate the balance in profit and Loss A/c as detailed hereunder: -

	Current Year	Previous Year
Surplus in Profit Previous year	13,16,315	12,94,653
Profit Before Taxation	1,11,36,056	1,07,77,531
LESS: Current Income Tax Liability	30,23,545	32,93,943
Balance Surplus before Appropriation for Dividend	94,28,826	87,78,241
Less: Transfer to General Reserve (including statutory Reserves for declaration of dividend)	75,00,000	65,00,000
Dividend for the FY-2020-21	8,03,541	7,97,912
Dividend Distribution Tax [see note]		1,64,014
Less: Surplus available for the distribution of Dividend, Dividend Tax and other transfer to General Reserves after statutory Reserve.	11,25,285	13,16,315

DIVIDEND

The directors recommend 100% dividend on the Equity Shares for the financial year 2020-21 subject to the approval of the Regional Director, Registrar of Companies, Chennai as per Nidhi Rules of 2014 for declaration of Dividend in excess of 25% on paid-up Capital.

If 100% dividend sanction has been granted by Regional Director, Registrar of Companies, Chennai and approved by the Members, the surplus in the Profit would be sufficient enough to be apportioned towards the payment of dividend to our shareholders.

Financial Results	31.03.2021	31.03.2021
Total Income	4,86,82,441	4,63,35,012
Total Expenditure	3,75,46,384	3,55,57,481
Profit for the year	1,11,36,056	1,07,77,531
Provision for taxation	29,38,118	32,93,943
Profit b/f from last year	74,88,877	80,97,049
Profit c/o to Balance Sheet	81,12,511	74,88,877

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT:

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

ANNUAL RETURN:

The Submission of Extract of annual return in Mgt-9 is dispensed with in terms of Companies (Management and Administration) Amendment rules 2021 dated 5/3/2021. Hence the question of attaching MGT-9 with this report does not arise.

However as per the provision of Section 92(3) of the Companies act 2013 our Company has placed a copy of the Annual return relating to the financial year ended 31 st march 2021 on the website of the Company Viz <https://ajsnidhild.com>. The web link of such Annual Return placed on the website is given below <https://ajsnidhild.com/investors.html>

MEETING OF THE BOARD OF DIRECTORS

The Board met 23 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in Annexure- 2 of this Report.

DIRECTORS

Directors Sri **A.M.VIJAYARANGAM (DIN00223405)**, Sri **A.K.DAMODARAN (DIN 00223489)**, Sri **A.D.JEYAKUMAR (DIN 00223679)**, Sri **J.KIRUBAKARAN (DIN 00223737)**, being longest in office, retires by rotation at this Annual General Meeting and being eligible offer themselves for re appointment.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

There is no pending unclaimed dividend to be transferred to Investor Education and Protection fund r/w note 3.1 of the forming parts of the Balance sheet.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company had already installed the CCTV cameras burglar alarm.

Sufficient insurance cover are also been taken with United India Insurance Company for the safety of Building, Jewels offered as Securities, Furniture and Fittings and Cash transactions Burglar and Fire Accident.

The Board of Directors has not foresee any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However, the loans granted by the Company to its members are as follows:

Nature of Loan	Amount in Rs.
Mortgage Loan	8,13,43,534
Jewel Loan	31,00,43,006
Loan against Deposit	10,74,000
Other loans	5,29,605

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

STATUTORY AUDITORS

Mr. K.Sridharan, Chartered Accountant Proprietor of M/s. **K.Sridharan & Co**, the retiring auditor having completed the period of five years term in the ensuing Annual general meeting and not eligible for reappointment in the terms of rule 19 of the Nidhi rules,2014, and in his place the Directors are recommending the appointment Mr. **S.RANGANATHA GUPTHA** Chartered Accountant Chennai- 600006 as Statutory Auditor for the period of 5 years commencing from the conclusion of this Annual general Meeting, upto conclusion of 95th Annual general Meeting on a remuneration as may be fixed by the Board of Director in consultation with the appointed statutory auditor. The Director had received the letter of consent from him to act as Auditor of Your Nidhi upon appointment

The Resolution appointing S.Ranganatha Gupta as Statutory Auditor of the Company is placed before the Shareholders at the ensuing Annual General Meeting for the approval.

AUDITOR'S REMARKS

The Auditor has reviewed the financial statement & has not made any adverse remarks in his report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

That the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;

That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

That the Directors had prepared the Annual Accounts on a going-concern basis;

There is no report required on the adequacy of internal financial controls as your company is not a listed Company; and

That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

REMUNERATION TO THE DIRECTORS

The Company is managed by Board of Directors and their overall remuneration shall not exceed 10% of the Profits as prescribed by the Ministry of Corporate Affairs, vide their Notification No.G.S.R.326(E) dated 08.04.2011.

The Company's Articles of Association 94-A also defined that the overall Managerial Remuneration shall be in accordance with the notification issued by the Ministry of Company Affairs, and the same will be divided between the Directors as may be resolved by them in their meeting. Thus the remuneration calculated and payable in terms of Notification / 94A of the Articles of Association.

	2020-21
Profit before Taxation	1,11,36,056
Add: Remuneration paid to the Directors	12,37,340
BOOK PROFIT	1,23,73,396
Less: Remuneration to the Directors @ 10% of the Profits as per the Notification	12,37,340

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavour to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2020-21, the Company has not received any complaints.

DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY.

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SHARE CAPITAL

The paid-up share capital of the Company as on 31st March 2021 is 810553 . The has issued 7012 shares during the year.

DETAILS OF DEPOSITS ACCEPTED , UNPAID UNCLAIMED AND DEFAULTED IN THE REPAYMENT DURING THE YEAR :

DEPOSITS ACCEPTED	DEPOSIT UNPAID	DEPOSITS UNCLAIMED	DEPOSITS UNCLAIMED
35,47,48,417	Nil	Nil	Nil

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNAL AGAINST THE GOING CONCERN STATUS OF THE COMPANY:

No material orders as been passed during the year:

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

There was no a qualification, reservations or adverse remarks made by the Auditors in their report.

The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT.

The auditor has not reported any fraud during the financial under review.

STATEMENT THAT COMPANY COMPLIES WITH SECRETARIAL STANDARDS:

the Company has complied with the Applicable Secretarial Standards.

The Following clauses are not Applicable for the company:

1. Details in respect of Adequacy of Internal Financial Controls with Reference to The Financial Statements.
2. A statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual director
3. A statement on Declaration given by Independent Director
4. Disclosure about the company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided.
5. Composition of the Audit Committee and if the Board has not accepted any recommendation of the Audit Committee, the same shall also be disclosed along with reasons therefore.
6. Details of Establishment of vigil mechanism

7. If the financial statements and the Board report has been revised by the Company under Section 131 of the Companies Act then the detailed reasons for revision of such financial statement or report shall also be disclosed
8. Details of ESOP granted, vested, exercised, lapsed during the FY along with the details of employees to whom such ESOP is granted, vested, exercised, lapsed.
9. Disclosure about receipt of any commission by MD /WTD from a Company and also receiving commission / remuneration from it Holding or subsidiary as per Section 197(14)
10. Details about the policy developed and implemented by the company in Corporate Social Responsibility initiatives during the year, if applicable u/s 135(1).
11. Name/designation of the top 10 employees in terms of remuneration drawn along with all the details mentioned in Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
12. Statement regarding opinion of the Board with regard to proficiency, integrity of Independent Director appointed during the Financial Year.
13. Statement that company complies with Secretarial Standards

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Shareholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the shareholders and Bankers for their continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

By Order of the Board

A.M.Vijayarangam
Chairman-Director
[DIN 00223405]

Place: Chennai
Date: 31-07-2021

K.SRIDHARAN & CO.,
Chartered Accountants,
Prop. K.SRIDHARAN, B.Com., FCA.,
Email: kannansridharan1@gmail.com

Flat K-5, Rams Maruthi Apartment,
24, Muthalamman Koil Street,
West Mambalam, Chennai-600 033.
Tel: 044-24890512, 9840028283.

INDEPENDENT AUDITORS' REPORT

To

The Members of Adambakkam Janopakara Saswatha Nidhi Limited,
107/62, Pudupet Street, Alandur, Chennai-600 016.

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the financial statements of Adambakkam Janopakara Saswatha Nidhi Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2021, and its **profit/Loss**, for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report there on. Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub section 11 of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Chennai

Date: 31-07-2021

For
K.Sridharan&Co.
(SD) K.SRIDHARAN
Proprietor
Chartered Accountant
Member ship No 012354
FRN: 006208S
UDIN : 21012354AAAAABR8822

Annexure- A to Independent Auditors' Report

The Annexure referred to in paragraph 1 of our report of even date to the members of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** on the accounts of the Company for the year ended March 31, 2021

- I. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - b. The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
 - c. The title deeds of Immovable properties owned by the Company are held in the name of the Company.
- ii. The Company being a Nidhi Company carrying on business in Finance the particulars of Stock and spares etc and physical verification does not arise for reporting thereof.
- iii. The company being a Nidhi Company carrying on business by accepting deposits from its members and advancing Loan against the securities belong to the said members and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv. The Company being a Nidhi company accepting deposits and advancing loan to its members has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 and section 186 of the Act.
- v. According to the information and explanations given to us, the Company as Nidhi Company has accepting deposits from its members and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) amended Rules, are not applicable.
- vi. The Company being a Nidhi Company for maintenance of cost records under section 1 of section 148 of the companies Act, are not applicable to this Nidhi Company.
- vii. Statutory Dues
 - (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, Employees' state insurance, Income- tax, Customs duty, Sales tax and Value Added Tax, Service Tax, Cess and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2021 for a period of more than six months from the date they became payable
- viii. In our opinion and according to the information and explanations given to us, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of the other matters related to this does not arise.
- ix. The company being a Nidhi Company carrying business by accepting deposits from its members and advance Loan to its members against their securities. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and Term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the order is not applicable.
- x. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course our audit.
- xi. The Managerial remuneration paid by the Company to its directors as per section 197 read with direction issued by the M.C.A authority from time to time.
- xii. The company is a Nidhi Company and hence clause 3 (xii) is not applicable.
- xiii. The company being a Nidhi Company accepting deposits and advancing Loan against their Securities from the members, Provision for related parties. According to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the Standalone Ind AS financial statements as required under the relevant Indian Accounting Standard.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partially debentures during the year under review. Accordingly, clause 3 (xiv) is not applicable.
- xv. According to the information and explanations, the Company has not entered into non-cash transactions with the Directors or persons connected with him. Accordingly, clause 3 (xv) is not applicable.
- xvi. The Company being Nidhi Company carrying business by accepting deposits and advancing loan in its members reporting clause 3 (xvi) is not applicable.

Date : 31-07-2021

Place: Chennai

For **K.Sridharan&Co.**
(SD) K.SRIDHARAN Proprietor
 Chartered Accountant
 Member ship No 012354
 FRN: 0062085
 UDIN : 21012354AAAABR8822

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AdambakkamJanopakaraSaswatha Nidhi Limited("the Company") as of March 31, 2021 in conjunction with our audit of the standalone General Accounting Policy Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone INDAS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For K.Sridharan&Co.
(SD) K.SRIDHARAN
Chartered Accountant
Member ship No 012354
FRN: 0062085
UDIN : 21012354AAAABR8822

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K.SRIDHARAN B.Com. FCA.,**
Email : kannansridharan1@gmail.com

Flat K-5, Rams Maruthi Apartment,
24,Muthalamman koil Street,
West Mambalam, Chennai – 600 033.
Tel: 044-24890512, 9840028283

INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469 RULES MADE THERE UNDER OF THE COMPANIES ACT 2013

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.,** is a “**NIDHI COMPANY**”, duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2021 and produced for my verification and Certification.For

Date : 31-07-2021

Place: Chennai

For K.Sridharan&Co.
(SD) K.SRIDHARAN Proprietor
Chartered Accountant
Member ship No 012354
FRN: 006208S
UDIN : 21012354AAAABR8822

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD
107/62 Pudupet Street, Alandur, Chennai - 600 016.
Balance Sheet as at 31st March, 2021

S. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
			31st March, 2021	31st March, 2020
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	(1) Shareholder's Funds			
	(a) Share Capital	2.1	8,10,553	8,03,541
	(b) Reserves and Surplus	2.2	8,99,20,983	8,37,71,354
			9,07,31,536	8,45,74,895
	(2) Share Application Money pending allotment		269	747
	(3) Non-Current Liabilities			
	Long Term Borrowings	2.3	14,49,96,696	11,46,37,311
			-	
			14,49,96,696	11,46,37,311
	(4) Current Liabilities			
	(a) Short term Borrowings	2.4	20,97,51,722	18,17,31,846
	(b) Other Current Liabilities	2.5	1,19,18,564	1,23,78,539
	(c) Short-Term Provisions	2.6	30,00,884	38,50,394
	(d) Deferred Tax Liabilities (Net)		6,846	8,184
			22,46,78,016	19,79,68,963
	TOTAL		46,04,06,517	39,71,81,916
II.	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	8,97,865	9,47,591
	(c) Long-Term Loans and Advances	2.8	7,64,20,036	8,44,34,082
	(d) Other Non-Current Assets	2.9	37,41,454	45,28,455
			8,10,59,356	8,99,10,128
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	5,99,42,690	4,99,84,584
	(f) Short-Term Loans and Advances	2.11	31,94,04,471	25,72,87,205
			37,93,47,161	30,72,71,789
	TOTAL		46,04,06,517	39,71,81,916

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Balance Sheet

As per my report of even date attached

Place: Chennai
Date: 31-07-2021**For K.Sridharan & Co.**

Chartered Accountant

Member ship No 012354 | FRN: 006208S | UDIN : 21012354AAAA8822

- | | | | |
|------------------------------|------------------------|----------------------------|------------------------|
| 1. Sd. A.M. Vijayarangam | 2. Sd. R. Kulasekaran | 3. Sd. N. Venkatesh | 4. Sd. A.K. Kosalram |
| 5. Sd. A.K. Damodaran | 6. Sd. A.D. Jeyakumar | 7. Sd. D.Sabitha | 8. Sd. T. Sivashankar |
| 9. Sd. T.N. Santhanakrishnan | 10. Sd. V. Satishkumar | 11. Sd. A.E. Leelakrishnan | 12. Sd. J. Kirubakaran |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD

107/62 Pudupet Street, Alandur, Chennai - 600 016.

Statement of Profit & Loss Account for the year ended 31st March, 2021

Particulars	Note No.	Year Ended 31st March, 2021	Year Ended 31st March, 2020
I. Revenue From Operations	2.12	4,51,97,618	4,32,80,437
II. Other Incomes	2.13	27,85,765	30,54,575
III. Total Revenue (I + II)		4,79,83,383	4,63,35,012
<u>Administrative & Selling Expenses</u>			
Employee Benefit Expenses	2.14	64,82,890	56,57,202
Other Administrative and Selling Expenses	2.15	65,44,809	79,73,509
Finance Costs	2.16	2,42,93,097	2,16,34,943
Depreciation and Amortization Expenses	2.7	2,25,588	2,91,827
iV. Total Expenses		3,75,46,384	3,55,57,481
V Profit before Exceptional and Extraordinary Items and Tax (III - IV)		1,04,36,998	1,07,77,531
TDS Balance : No Long Required		6,99,058	
Net Profit		1,11,36,056	1,07,77,531
VI Tax Expense :			
(1) Current tax		29,38,118	32,93,943
(2) Deferred Tax Asset/(Liability)		1,338	5,289
(3) Short provision earlier year as per return		86,765	
		30,23,545	32,88,654
VII Profit for the period from Continuing Operations (iV - V)		81,12,511	74,88,877
Earnings Per Equity Share			
Basic Diluted		10.01	9.32

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Statement of profit and loss accounts

Place: Chennai
Date: 31-07-2021

For K.Sridharan & Co.

(Sd) K.SRIDHARAN

Chartered Accountant

Member ship No 012354 | FRN: 006208S

UDIN:21012354AAAAABR8822

- | | | | |
|------------------------------|------------------------|----------------------------|------------------------|
| 1. Sd. A.M. Vijayarangam | 2. Sd. R. Kulasekaran | 3. Sd. N. Venkatesh | 4. Sd. A.K. Kosalram |
| 5. Sd. A.K. Damodaran | 6. Sd. A.D. Jeyakumar | 7. Sd. D.Sabitha | 8. Sd. T. Sivashankar |
| 9. Sd. T.N. Santhanakrishnan | 10. Sd. V. Satishkumar | 11. Sd. A.E. Leelakrishnan | 12. Sd. J. Kirubakaran |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS:**1.1 Basis of Preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 Use of Estimates.

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

1.5. REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6. RETIREMENT BENEFITS TO STAFF

The Company is providing Group Gratuity Life Assurance plan for all the employees A.J.S Nidhi Ltd.

1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.9. Earnings per Share

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 Notes to accounts for the year ended March 31, 2021.

1.11 (i) Amounts in the financial statements are presented in Rupee.

1.11 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to confirm to the current "Presentation".

3.1. Unclaimed Dividend

Unclaimed Dividend amount of shareholders was transferred to SD/Escrow a/c maintained by the company as per the compliance of Section 123(5) of the Companies Act 2013, enabling shareholders to withdraw their dividend at their convenience.

3.2. Proposed Dividend:

Final dividend of Rs.8.10 Lakhs (Re.1/- per share) has been recommended by the board for the year ended 31st march 2021. The central government vide notification dated 30.03.2016 has amended the companies (accounting standards) rules, 2006. According to the amended rule, the dividend declared after the balance sheet date shall not be recorded as a liability in the previous year. Therefore, the company has not recorded Rs.8.10 lakhs as liability for proposed dividend as at 31st march 2021. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

4. Assets

4.1.1 FIXED DEPOSITS

Fixed Deposits of Rs. 5.02/- Crores with Scheduled Banks includes Rs.3.54/- crores ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked Rs. 20,000/- for the staff's Security Deposit held by the Company.

4.2. LOANS & ADVANCES

4.2.1. Prudential norms on classification of Assets for Loans as SUB-STANDARD /DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement Note: 2.11.

4.2.2. CLASSIFICATION OF ASSETS

	As at 31/03/2021	As at 31/03/2020
STANDARD	37,76,12,729	31,54,27,215
SUBSTANDARD	1,32,87,531	2,14,30,813
DOUBTFUL	20,89,885	6,90,012
LOSS		25,96,905
TOTAL	39,29,90,145	34,01,44,945

Vide my report of even date

Place: Chennai
Date: 31-07-2021

For K.Sridharan & Co.
(SD) K.SRIDHARAN
Chartered Accountant
Member ship No 012354
FRN: 006208S
UDIN: **21012354AAAABR8822**

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD

107/62 Pudupet Street, Alandur, Chennai - 600 016.

Annexures to the Balance Sheet

	Particulars	Figures as at the end of current reporting period 31st March, 2021	Figures as at the end of the previous reporting period 31st March, 2020
2.1	Share Capital		
	Authorised Share Capital	25,00,000	25,00,000
	25,00,000/- Equity Shares of Rs 1/- each Issued		
	25,00,000/- Equity Shares of Rs 1/- each Subscribed and Paid Up	25,00,000	25,00,000
	[810,553] Equity Shares of Re.1/- each	8,10,553	8,03,541
	TOTAL	8,10,553	8,03,541
2.1.1	No. of Persons holding more than 5% of shares	Nil	Nil
2.2	Reserves and Surplus		
	General Reserves		
	(a) Opening Balance	7,96,76,493	7,31,76,493
	Add: Transfer from Surplus A/c during the year	75,00,000	65,00,000
	Total	8,71,76,493	7,96,76,493
	(b) Other Reserves		
	Opening Balance	55,54,511	55,54,511
	Less: Shown as deduction from Loans & Advances see Note No. 2.2	(39,35,306)	(27,75,965)
	Total	16,19,205	27,78,546
	(c) Surplus in P&L A/C		
	Opening Balance	13,16,315	12,94,653
	Add: Deferred Tax related to earlier year		(5,289)
	(Tax No Longer Required W/off)		
	Add: (i) Net Surplus in P&L Account after Taxation	81,12,511	74,88,877
	Divisible Profit	94,28,826	87,78,241
	Dividend Declare @100%* FY 2019-20	8,03,541	7,97,912
	Dividend Tax	-	1,64,014
	Transfer to General Reserve (includes Statutory Reserves for the Proposed Dividend)	75,00,000	65,00,000
	Surplus Closing Balance	11,25,285	13,16,315
	Total	8,99,20,983	8,37,71,354

	Particulars	Figures as at the end of current reporting period 31st March, 2021	Figures as at the end of the previous reporting period 31st March, 2020
2.2.1	<p>On Other Reserves : The provisioning was created for, out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act,2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered. The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered, deduction from Loans & Advances to the extent as required for NPA.</p>		
2.3	<p>Non Current Liabilities: Long Term Borrowings Deposits From Members</p> <p>Directors 56,27,249 55,78,739</p> <p>Members 13,93,69,447 10,90,58,572</p> <p>Total 14,49,96,696 11,46,37,311</p>		
2.4	<p>Current Liabilities : Short Term Borrowings Deposits From Members</p> <p>Directors 140,67,573 52,47,337</p> <p>Members 19,56,84,149 17,64,84,509</p> <p>Total 20,97,51,722 18,17,31,846</p>		
2.5	<p>Other Current Liabilities</p> <p>Interest Accrued but not Due on Deposits 57,24,119 43,15,830</p> <p>Interest Accrued and Due on Deposits 61,74,445 78,22,651</p> <p>UnPaid Dividends 23,014</p> <p>Unpaid Matured Deposits including Interest 2,07,044</p> <p>Staff Security Deposits 20,000 10,000</p> <p>TOTAL 1,19,18,564 1,23,78,539</p>		
2.6	<p>Short-Term Provisions</p> <p>Provision for Employee Benefits 6,04,598 5,49,287</p> <p>Director Remuneration 11,13,606 11,00,057</p> <p>Other Liabilities:</p> <p>E.S.I / E.P.F Payable 64,382 1,08,526</p> <p>Provision for T.D.S / G.S.T Interest 5,41,992 12,99,906</p> <p>Other Liabilities: 4,29,317 5,36,782</p> <p>AUDIT FEES 1,10,000 1,10,000</p> <p>Rates and Taxes & Professional Charges 1,36,989 1,45,836</p> <p>TOTAL 30,00,884 38,50,394</p>		

Adambakkam Janopakara Saswatha Nidhi Ltd

Asse year :2020 - 2021

Schedule For Depreciation For II of Companies Act, 2013

S.No	Block of Assets	Depn. Rate	Cost as on 01-Apr-2020	Additions during the year	Cost as on 31-mar-2021	Depreciation			W.D.V. as on 31-Mar-2021	W.D.V. as on 31-Mar-2020
						As on 01-Apr-2020	For the year	As on 31-mar-2021		
1	Land		5,500.00		5,500.00				5,500.00	5,500.00
2	Building	4.87%	9,33,751.00		9,33,751.00	3,69,710.00	27,469.00	3,97,179.00	5,36,572.00	564,041.00
3	Furniture & Fittings									
	Furniture	25.89%	1,80,537.50		1,80,537.50	1,68,185.00	3,198.00	1,71,383.00	9,154.50	12,352.50
4	Plant & Machinery									
	Electrical Fitting	45.07%	4,87,914.00	31,100.00	5,19,014.00	4,15,588.00	46,614.00	4,62,202.00	56,812.00	72,326.00
	Iron Safe Grill	45.07%	1,87,024.00		1,87,024.00	1,78,478.00	3,852.00	1,82,330.00	4,494.00	8,546.00
	Cycle	45.07%	11,550.00		11,550.00	6,261.00	2,384.00	8,645.00	2,905.00	5,289.00
	Air Conditioner	45.07%	3,66,857.00		3,66,857.00	3,06,942.00	27,004.00	3,33,946.00	32,911.00	59,915.00
	Electronic Digital Scale	45.07%	71,567.00		71,567.00	66,222.00	2,409.00	68,631.00	2,936.00	5,345.00
			11,24,912.00	31,100.00	11,56,012.00	9,73,491.00	82,263.00	10,55,754.00	1,00,258.00	1,51,421.00
5	Computer	45.07%	11,73,240.00	1,44,761.00	13,18,001.00	9,58,961.00	1,12,658.00	10,71,619.00	2,46,382.00	2,14,297.00
	Total		34,17,940.50	1,75,861.00	35,93,801.50	24,70,347.00	2,25,588.00	26,95,935.00	8,97,866.50	9,47,593.50
	Previous Year		32,32,691.00	1,85,250.00	34,17,941.00	21,78,520.00	2,91,826.00	24,70,346.00	9,47,595.00	10,54,171.00

	Particulars	Figures as at the end of current reporting period 31st March, 2021	Figures as at the end of the previous reporting period 31st March, 2020
2.8	Long-Term Loans and Advances Secured Considerd Good (i) Loan Against Immovable / Movable Assets Belonging to Members	7,57,04,403	8,44,34,082
	(ii) Interest Accured and Receivable	7,15,633	-
	Total	7,64,20,036	8,44,34,082
2.9	Other Non-Current Assets UnSecured and Considerd Good Refund of Income Tax see note 2.9.1	25,49,970	36,48,530
	Staff Loans	5,29,605	4,65,691
	GST	6,29,067	3,81,422
	Government Deposits	32,812	32,812
	Total	37,41,454	45,28,455
2.10	CURRENT ASSETS Cash and Cash Equivalents (a) Balance with Banks Note No.1.10	5,52,59,721	4,57,30,499
	(b) Cash on hand	36,43,855	35,92,408
	Interest Accured on Bank Deposits	10,19,115	6,51,676
	Fixed Deposits (Staff Security) See Note 4.1.1	20,000	10,000
			-
	Total	5,99,42,690	4,99,84,583
2.11	Short-Term Loans and Advances Secured and Considerd Good (a) Loan Against Immovable / Movable Assets Belonging to Members	31,67,56,137	25,52,45,172
	Less: Provisioning for N.P.A	(39,35,306)	(27,75,965)
	(b) Interest Accured and Receivable	64,88,639	46,35,398
	(c) Others: Staff Advances (unsecured)	95,000	1,82,600
	TOTAL	31,94,04,471	25,72,87,205

2.11.1(b) Loans against of the security belongs to members

Nature of loan	As at 31/03/2021			As at 31/03/2020		
	Current	Non Current	Total	Current	Non Current	Total
IMMOVABLE	56,82,131	7,56,61,403	8,13,43,534	63,03,774	8,42,50,959	9,05,547,33
JEWELLERY	31,00,43,006		31,00,43,006	24,75,35,267		24,75,35,267
LOAN AGAINST DEPOSIT	10,31,000	43,000	10,74,000	14,06,131	1,83,123	15,09,254
STAFF LOAN	27,174	5,02,431	5,29,605		4,65,691	4,65,691
TOTAL	31,67,83,311	7,62,06,834	39,29,90,145	25,52,45,172	8,47,16,650	34,01,44,945

2.11.1 (c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

Particular	As at 31/03/2021			As at 31/03/2020		
	Current	Non Current	Total	Current	Non Current	Total
Standard	31,23,77,780	6,52,34,950	37,76,12,729	23,05,27,442	8,48,99,773	31,54,27,215
Sub Standard	23,15,646	1,09,71,885	1,32,87,531	2,14,30,813		2,14,30,813
Doubt full	20,89,885.35		20,89,885	6,90,012		6,90,012
Loss				25,96,905		25,96,905
Total	31,67,83,311	7,62,06,834	39,29,90,145	25,52,45,172	8,48,99,773	34,01,44,945

	As at 31/03/2021	As at 31/03/2020
Provision Requirement for N.P.A	39,35,306	27,75,965
Provision already set apart and shown under head reserves and surplus	55,54,511	55,54,511

Place: Chennai
Date: 31-07-2021

As per my report of even date attached
For K.Sridharan & Co.
Chartered Accountant
Member ship No 012354 | FRN: 006208S |
UDIN: 21012354AAAABR8822

- | | | | |
|------------------------------|------------------------|----------------------------|------------------------|
| 1. Sd. A.M. Vijayarangam | 2. Sd. R. Kulasekaran | 3. Sd. N. Venkatesh | 4. Sd. A.K. Kosalram |
| 5. Sd. A.K. Damodaran | 6. Sd. A.D. Jeyakumar | 7. Sd. D.Sabitha | 8. Sd. T. Sivashankar |
| 9. Sd. T.N. Santhanakrishnan | 10. Sd. V. Satishkumar | 11. Sd. A.E. Leelakrishnan | 12. Sd. J. Kirubakaran |

Adambakkam Janopakara Saswatha Nidhi Limited
107 /62 PUDUPET STREET , ALANDUR, CHENNAI - 600 016.
Annexures to the Profit & Loss Statement

	Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
2.12	Revenue From Operations	Rs.	Rs.
	Interest earned on Loans and advances	4,47,07,921	4,29,90,268
	Other Related Operation Income Sale of Forms And Other Recoveries	4,89,696	2,90,169
	TOTAL	4,51,97,618	4,32,80,437
2.13	Other Incomes		
	Deposits with banks (gross)	27,85,765	30,01,283
	Income Tax Interest Received for the FY 2016-17, 2018-19	-	53,292
	TOTAL	27,85,765	30,54,575
	TOTAL REVENUE (I + II)	479,83,383	463,35,012
2.14	EXPENSES :		
	Employee Benefit Expenses		
	Salaries and Wages	50,09,907	45,76,898
	Contribution to PF and Other Funds	4,17,839	3,83,051
	Group Gratuity and other insurance charges	3,41,080	96,550
	Staff Welfare Expenses (tea and other expenses)	7,14,064	6,00,703
	TOTAL	64,82,890	56,57,202
2.15	Other Administrative Expenses		
	Travelling & Conveyance	31,268	1,42,341
	Postage & Telephone	2,02,883	2,31,205
	Insurance	6,06,420	3,83,058
	Property & Water Taxes	2,974	77,432
	T.D.S / Interest Paid	-	8,94,678
	G.S.T. / Interest Paid	3,62,381	7,57,355
	Professional & Legal Expenses	3,25,202	3,20,662
	Repair & Maintenance		
	- Buildings	2,76,094	1,50,713
	- Others	3,51,000	3,21,000
	Remuneration to Directors		
	Sitting Fees	18,30,600	20,04,200
	Remuneration	12,37,340	12,22,286
	JL Appraisor fees	2,91,750	2,07,340

	Auditors' Remuneration	1,10,000	1,10,000
	License Fee		
	Printing and Stationery	1,07,342	1,71,881
	Advertisement and publicity Charges	36,400	68,764
	Electricity Charges	1,39,923	1,72,056
	AGM and other Meeting expenses	2,03,136	2,11,640
	Donation and Charity	2,48,782	2,86,300
	Other Expenses	1,81,315	2,40,598
	TOTAL	65,44,809	79,73,509
2.16	Finance Costs		
	INTEREST ON DEPOSITS	2,42,93,097	2,16,34,943
	TOTAL	2,42,93,097	2,16,34,943
2.17	Deferred Tax Liabilites		
	(i) Difference between depreciation as per Books and depreciation as per I.T. Act (Deferred Tax)		
	(ii) As per the Accounting Standard As 22 Deferred Tax has been Considered in Accounts for the year	1338	5289
2.18	Earnings Per Share (EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	81,12,511	74,88,877
	No. of Equity share	8,10,553	8,03,541
	Earnings per share Basic / Diluted	10.01	9.32
2.19	Contingent Liabilities and Commitments		
	(I) Contingent Liabilities a. Claims against the Company not acknowledged as debts. (rectification for Refund Receivable AY 13-14, 17-18, 18-19)	NIL	NIL

Date : 31-07-2021

Place: Chennai

For K.Sridharan&Co.
(SD) K.SRIDHARAN Proprietor
Chartered Accountant
Member ship No 012354

FRN: 0062085 | UDIN : 21012354AAAABR8822

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|------------------------------|------------------------|---------------------------|-----------------------|
| 1. Sd. A.M. Vijayarangam | 2. Sd. R. Kulasekaran | 3. Sd. N. Venkatesh | 4. Sd. A.K. Kosalram |
| 5. Sd. A.K. Damodaran | 6. Sd. A.D. Jeyakumar | 7. Sd. D.Sabitha | 8. Sd. T. Sivashankar |
| 9. Sd. T.N. Santhanakrishnan | 10. Sd. V. Satishkumar | 11.Sd. A.E. Leelakrishnan | 12.Sd. J. Kirubakaran |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD

107/62 Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	2020-21	2019-20
<u>Cash Flow from Operating Activities</u>		
Net Profit before Taxation	1,04,36,998	1,07,77,531
Add: Depreciation	2,25,588	2,91,827
Less: Interest Income	-27,85,765	-30,01,283
Less: Deferred Tax	-1,338	-5,289
Add: Provision no longer required	6,99,058	0
Net Profit before Tax & Depreciation	85,74,541	80,62,786
Less: Increase in Loans and Advances	-6,32,76,607	1,80,155
Add: Decrease in Loans and Advances	88,01,046	-5,07,70,447
Add: Increase in Liabilities	5,83,79,260	14,78,488
Less: Decrease in Liabilities	-13,09,485	3,58,83,592
Less: Income Tax Paid	-30,23,545	-32,93,943
	-4,29,332	-1,65,22,155
<u>Cash Flow from Investing Activities</u>		
Less: Purchase of Assets	-1,75,861	-1,85,250
Add: Interest Received	27,85,765	30,01,283
	26,09,904	28,16,033
<u>Cash Flow from Financing Activities</u>		
Add: Proceeds from Issue of Capital	6,534	5,916
Less: Dividends Paid including DDT	-8,03,541	-9,61,926
	-7,97,007	-9,56,010
Net Decrease in Cash & Cash Equivalents	99,58,106	-65,99,346
Add: Cash & Cash Equivalents as on 01.04.2020	4,99,84,584	5,65,83,929
	5,99,42,690	4,99,84,583
Cash & Cash Equivalents as on 31.03.2021	5,99,42,690	4,99,84,584

AUDITORS CERTIFICATE

WE HAVE VERIFIED THE CASH Flow statement of The A.J.S.NIDHI.LTD. for the year ended March31,2021. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreement with the balance Sheet as at March 31,2021 and Profit & Loss Account for the year ended March31,2021 detailed with my report dated 31.07.2021 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.

Place: Chennai
Date: 31-07-2021

For K.Sridharan & Co.**Sd/- K.SRIDHARAN**

Chartered Accountant

Member ship No 012354 | FRN: 006208S

UDIN : 21012354AAAAABR8822

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| 5. Sd. A.K. Damodaran | 6. Sd. A.D. Jeyakumar | 7. Sd. D.Sabitha | 8. Sd. T. Sivashankar |
| 9. Sd. T.N. Santhanakrishnan | 10. Sd. V. Satishkumar | 11. Sd. A.E. Leelakrishnan | 12. Sd. J. Kirubakaran |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd 1931)

CIN No. U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No.9445421794 Phone No. 044-22331794, 22341797

Email : ajsnidhilt@gmail.com | website : www.ajsnidhilt.com

PROXY FORM

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :

E-mail Id :

Address :

Signature : or failing him/her
2. Name :

E-mail Id :

Address :

Signature : or failing him/her
3. Name :

E-mail Id :

Address :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **90th Annual General Meeting** of the Company, to be held on Wednesday, September, 22, 2021 at 9.00 a.m A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM, at No.108/62, Pudupet Street, Alandur, Chennai - 600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Reso- lution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1.	To receive and adopt the Profit & Loss account for the year ended 31 st March 2021, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon	ORDINARY		
2.	To Declare Dividend	ORDINARY		
3.	To appoint a Director in the place of Sri A.M.VIJAYARANGAM (DIN00223405), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4.	To appoint a Director in the place of Sri A.K.DAMODARAN (DIN 00223489), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
5.	To appoint a Director in the place of Sri A.D.JEYAKUMAR (DIN 00223679), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
6.	To appoint a Director in the place of Sri J.KIRUBAKARAN (DIN 00223737), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
7.	To appoint Auditors of the company and to fix their remuneration by passing the Resolution with or without modification.	ORDINARY		

Signed: this day of 2021

Affix
Re1/-
Revenue
Stamp

Signature of Member(s): Signature of the Proxy:

Note :

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 90th AGM.
3. It is optional to put mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manner he /she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company