

The 88th Annual Report of
**ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,**

CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

- | | |
|-------------------------------|-------------------------|
| 1. Sri. A.M. Vijayarangam | PRESIDENT |
| 2. Sri. R. Kulasekaran | VICE PRESIDENT |
| 3. Sri. A.K. Kosalram | SECRETARY |
| 4. Sri. N. Venkatesh | ASST. SECRETARY |
| 5. Sri. A.K. Damodaran | TREASURER |
| 6. Sri. A.D. Jeyakumar | INTERNAL AUDITOR |
| 7. Sri. K. Damodaran | KEY GUARDIAN |
| 8. Sri. T. Sivashankar | DIRECTOR |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR |
| 10. Sri. V. Satishkumar | DIRECTOR |
| 11. Sri. A.E. Leelakrishnan | DIRECTOR |
| 12. Sri. J. Kirubakaran | DIRECTOR |

AUDITOR :- K. SRIDHARAN

LEGAL ADVISOR :- Sri. V. MUTHURAMAN, B.L.,

COMPANY SECRETARY :

LAKSHMI SUBRAMANIAN & ASSOCIATES

BANKERS

- | | |
|---|---|
| 1. Karur Vysya Bank Ltd.,
Alandur, Chennai- 16. | 4. Indian Bank
Alandur, Chennai - 16. |
| 2. State Bank of India
Alandur, Chennai - 16. | 5. Punjab National Bank
Adambakkam, Chennai - 88. |
| 3. Central Bank of India
Alandur, Chennai - 16. | 6. Indian Overseas Bank
Adambakkam, Chennai - 88. |

ஆதம்பாக்கம் ஜனோபகார சாஸ்வத நிதி லிமிடெட்

(ஸ்தாபிதம் : 1931)

ப. எண். 62, பு. எண். 107, புதுப்பேட்டைத் தெரு, ஆலந்தூர், சென்னை - 600016.

தொலைபேசி : 044-22331794, 22341794, கைப்பேசி : 9445421794

வருடாந்திர மகா சபை மீட்டிங் நோட்டீஸ்

2019ஆம் வருடம், செப்டம்பர் மாதம், 25ஆம் தேதி, புதன்கிழமை, காலை 9.00 மணிக்கு, ஆலந்தூர், சென்னை 600 016, நிதி நிலைய அலுவலகத்திற்கு அருகில் உள்ள A.D.P.T.நிதி நிலைய திருமண மண்டபத்தில் கீழ்க்கண்ட அலுவல்களை கவனிக்க நிதியின் 88ஆவது வருடாந்திர மகா சபை கூட்டம் நடக்கப்போவதை பங்குதாரர்கள் யாவருக்கும் தெரிவித்துக் கொள்ளப்படுகிறது.

சாதாரண அலுவல்கள்

1. 2019ஆம் வருடம், மார்ச் மாதம், 31ஆம் தேதியோடு முடிவான வருடத்திய தணிக்கை செய்த பேலன்ஸ்ஷீட், ஆதார விரய கணக்கு, ஆடிட்டர் ரிப்போர்ட், டைரக்டர்களின் வருடாந்திர ரிப்போர்ட் முதலியவைகளை ஏற்று அங்கீகாரம் செய்தல்.
2. 2018-2019ஆம் ஆண்டிற்கான டிவிடெண்ட் நிர்ணயம் செய்தல்.
3. திரு. K. தாமோதரன் (DIN 03589257) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட அருகதை உடையவர் ஆவார்.
4. திரு. A.E. வீலாகிருஷ்ணன் (DIN 05327609) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட அருகதை உடையவர் ஆவார்.
5. திரு. N. வெங்கடேஷ் (DIN 00224047) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட அருகதை உடையவர் ஆவார்.
6. திரு. R. குலசேகரன் (DIN 07723755) அவர்களின் டைரக்டர் ஸ்தானம் வட்ட முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட அருகதை உடையவர் ஆவார்.

சிறப்பு அலுவல்

சிறப்பு தீர்மானம்

7. நிதியின் டைரக்டர்களுக்கு ரெமுனரேஷன் குறைந்தபட்சமாக ரூ.50,000/-மும் அதிகப்பட்சமாக மொத்த லாபத்தில் 10% அல்லது ரூ.15,00,000/- இதில் எது குறைவோ அதை அடுத்த (2018-2019 முதல் 2022-2023) வரை ஐந்து ஆண்டுகளுக்கு டைரக்டர்களுக்கு ரெமுனரேஷன் ஆக கொடுக்க வேண்டியது என பங்குதாரர்களின் ஒப்புதல் கோரப்படுகிறது.

இடம் : சென்னை-16

தேதி : 10-8-2019

நிர்வாக சபையார் உத்தரவுபடி

(ஒ-ம்) A.K. கோசல்ராம்

டைரக்டர், காரியதரிசி

குறிப்புகள்

1. மேற்படி மகாசபை கூட்டத்தில் ஆஜராகி ஓட்டு செய்ய உரிமை பெற்ற ஒவ்வொரு பங்குதாரரும் கம்பெனீஸ் ஆக்ட் 176ஆவது செக்ஷன்படி தனக்கு பதிலாக மகாசபையில் ஆஜராகி ஓட்டு செய்வதற்கு ஒரு பதிலியை (PROXY) நியமிக்கலாம். அவ்வாறு நியமிக்கும் பதிலியானவர் நிதியின் பங்குதாரராக இருக்க வேண்டும் என்ற அவசியம் இல்லை. அதுபடி பதிலியை நியமனம் செய்ய கம்பெனீஸ் சட்டப்படி படிவத்தை பூர்த்தி செய்து மகாசபை மீட்டிங்கு நடக்கும் நேரத்திற்கு 48 மணி நேரத்திற்கு முன்னதாக அலுவலகத்தில் சமர்ப்பிக்க வேண்டும். பதிலியை நியமிக்கும் மனு நிதி அலுவலகத்தில் கிடைக்கும்.
2. நிதியின் 64(D) விதியின்படி மகாசபைக்கு வரும் பங்குதாரர்கள் அவர்களுடைய ஷேர் சர்டிபிகேட்டுகளுடன் வர வேண்டும். அப்படி ஷேர் சர்டிபிகேட்டுகள் இல்லாமல் வருகிறவர்கள் மகாசபை கூட்டத்தில் கலந்து கொள்ளவும், ஓட்டு கொடுக்கவும் பிரயாணப்படி வாங்கவும் அனுமதிக்கப்பட மாட்டார்கள். ஷேர் சர்டிபிகேட் போக்கடித்து விட்டு இருந்தால் மகாசபை மீட்டிங்கு நடக்கும் தேதிக்கு 7 நாட்கள் முன்னதாகவே அலுவலகத்தில் கட்டணம் செலுத்தி ரூப்ளிகேட் சர்டிபிகேட்டுகள் பெற்றுக் கொள்ளலாம்.
3. இந்த ரிப்போர்ட்டில் உள்ள பாலன்ஸ் ஷீட், ஆதாய, விரய கணக்கு, வருடாந்திர ரிப்போர்ட் முதலியவைகளில் பங்குதாரர்கள் ஏதாகிலும் தகவல் தெரிந்துக் கொள்ள வேண்டியதாய் இருந்தால் முன் கூட்டி ஆபிஸில் நேரில் வந்து தெரிந்து கொள்ளலாம் அல்லது மேற்கண்ட ரிப்போர்ட்டில் கண்டவைகளில் ஏதாகிலும் விவரம் மகாசபையில் தெரிந்துக் கொள்ள விரும்புகிறவர்கள் மகாசபை தேதிக்கு ஏழுநாள் முன்னதாக அந்த விஷயத்தை கண்டு எழுத்து மூலமாக காரியதரிசிக்கு மனு செய்து கொள்ள வேண்டியது.
4. பங்குதாரர்கள் தங்களுடைய வீட்டு எண், விலாசத்தில் மாற்றம் மற்றும் கைப்பேசி எண்ணில் மாற்றம் இருந்தால் தங்களுடைய புது விலாசத்தை அடையாள அட்டை ஆதாரத்துடன் அலுவலகத்திற்கு தெரிவித்து கொள்ள வேண்டும்.

விளக்க அறிக்கை

(2013ஆம் வருடத்திய கம்பெனிகள் சட்டத்தின் 102ஆம் பிரிவின் கீழ் அறிவிப்பு)

தீர்மான 7 தொடர்பாக

2013ஆம் வருடத்திய கம்பெனிகள் சட்டத்தின் 197, 406, 462வது பிரிவு மற்றும் 198(1) பிரிவின் கீழும், 2014ஆம் வருடத்திய நிதி விதிமுறைகளின் கீழும், கம்பெனியின் நிகர லாபத்தில் 10% தொகை அல்லது ரூ.15,00,000/- மிகாமல் பெற்றுக் கொள்ள கம்பெனியின் இயக்குனர்கள் குழுவுக்கு பாத்தியதை உள்ளது. அதனால் எண் 7-ல் அனைத்து இயக்குனர்களுக்கும் இந்த ஊதியத்தை வழங்குவதற்காகவும் பரிசீலனைக்காகவும் இந்த மகாசபையின் ஒப்புதலுக்காக வைத்துள்ளனர்.

ஆர்வம் தொடர்பான மெமோரான்டம் : இந்த சிறப்பு தீர்மானத்தின்மீது கம்பெனியின் அனைத்து இயக்குனர்களும் ஆர்வமாக உள்ளனர்.

ஆதம்பாக்கம் ஜனோபகார சாஸ்வத நிதி லிமிடெட்

(ஸ்தாபிதம் : 1931)

ப. எண். 62, பு. எண். 107, புதுப்பேட்டைத் தெரு, ஆலந்தூர், சென்னை - 600016.

A.J.S. நிதி டைரக்டர்களின் 88வது வருடத்திய ரிப்போர்ட்

2019 ம் வருடம் மார்ச் மாதம் 31ம் தேதியோடு முடிவடைந்த வருடத்திய பேலன்ஸ் ஷீட், ஆதாய-விரய கணக்கு, டைரக்டர்களுடைய வருடாந்திர அறிக்கை முதலியவைகளை மகாசபைக்கு நிர்வாக சபையார் மிகுந்த மகிழ்ச்சியுடன் சமர்ப்பிக்கின்றனர்.

வியாபார நடவடிக்கை / நிதிநிலை அறிக்கை

பங்குதாரர்களுக்கு இதன் மூலம் தெரிவிப்பது என்னவென்றால், தற்போதைய நடப்பு மற்றும் சந்தை நிலவரத்தில் ஏற்ற இறக்கங்கள் இருப்பதால் 2018-19ஆம் ஆண்டின் ஆடிட்பரால் தணிக்கை செய்யப்பட்ட பாலன்ஸ்ஷீட்டின்படி வணிகத்தின் அளவு சென்ற ஆண்டைவிட இந்த ஆண்டு குறைந்துள்ளது. வங்கிகள் மற்றும் நிதி நிறுவனங்களின் போட்டியினாலும், நகைக்கடனுக்கான வட்டியை குறைத்ததாலும் நகைகடன் காப்பீட்டு மற்றும் மதிப்பீட்டாளர் கட்டணம் தள்ளுபடி செய்ததாலும்,

உபரியாக உள்ள பணத்தை வங்கியில் டிபாசிட் செய்ததன் மூலம் நிர்வாக செலவுகள் குறைக்கப்பட்டதாலும் நிதிக்கு வருமானம் கிடைத்துள்ளது.

நிர்வாக சபையார் தீவிர நடவடிக்கை எடுத்து கடன்தாரர்களை நேரிடையாக தொடர்பு கொண்டும் தொடர்ந்து கடன்தாரர்களின் வீட்டுக்கு சென்று தேங்கி கிடந்த கடன் பாக்கிகளை வசூல் செய்ததாலும் இந்த ஆண்டு வாராக் கடனுக்கு கூடுதல் நிதி ஒதுக்க தேவையில்லாத சூழ்நிலை ஏற்பட்டுள்ளது.

இலாபத்தை கீழ்கண்டவாறு பங்கீடு செய்வதற்கு உங்கள் டைரக்டர்கள் சிபார்சு செய்கிறார்கள்.

	2018 - 2019	2017 - 2018
1 வரி செலுத்தும் முன் மொத்த இலாபம்	1,15,29,763	1,31,70,460
2 வரிக்கு ஒதுக்கியது	34,32,714	44,23,519
3 வரி செலுத்திய பிறகு நிகர இலாபம்	80,97,049	87,46,941
4 சென்ற ஆண்டு இருப்பு	11,43,805	10,84,274
5 ADD : DeferredTax முந்தைய ஆண்டு DeferredTax சரிகட்டியது	10,771	
6 இலாப பங்கீடு செய்வதற்கு	92,51,625	98,31,215
7 சென்ற ஆண்டு டிவிடெண்ட் 2017-2018	7,95,107	1,97,254
8 சென்ற ஆண்டு டிவிடெண்ட் வரி செலுத்தியது	1,61,865	40,156
9 வாராக்கடன் ரிசர்வுக்கு	0	16,50,000
10 பொது ரிசர்வுக்கு ஒதுக்கியது	70,00,000	68,00,000
11 இந்த ஆண்டிற்கான டிவிடெண்டுக்காகவும், டிவிடெண்ட் வரிக்காகவும் மற்றும் பொது ரிசர்வுக்காகவும்	12,94,653	11,43,805

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

107/62 Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104**NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS**

NOTICE is hereby given for convening the **88th ANNUAL GENERAL MEETING** of the company to be held on the Wednesday **25th day of September, 2019 at 9.00 A.M. at A. D. P. T. NIDHI NILAYA KALYANA MANDAPAM**, at No.107/62, Pudupet Street, Alandur, Chennai - 600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2019, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. K. DAMODARAN** (DIN 03589257), who retires by rotation, being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of **Sri. A.E. LEELAKRISHNAN** (DIN 05327609), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. N. VENKATESH** (DIN 00224047), who retires by rotation, being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of **Sri. R. KULASEKARAN**(DIN 07723755), who retires by rotation, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

7. **To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:**

RESOLVED THAT pursuant to the provisions of section 197 r/w schedule V of companies Act 2013, 406, 462 and all other applicable provisions, if any, of the Companies Act, 2013 and the Nidhi Rules, 2014 and such other applicable rules made thereunder, (as amended from time to time), and subject to the provisions of the Articles of Association of the company, the consent of the members be and is hereby accorded to the board for fixing the overall maximum Managerial Remuneration payable to all the Directors as ten per cent of the net profits of Nidhi or fifteen lakh rupees, whichever is less for a period of Five years commencing from the financial year 2018-19 to 2022-23 and that the same be charged of as revenue expenditure in the books of accounts of the company.

RESOLVED FURTHER THAT the board of directors be and are hereby severally authorised to sign and file necessary forms/ returns with the Registrar of Companies, Ministry of Corporate Affairs and generally authorised to do all acts, deeds and things in order to give effect to the above resolution.

By Order of the Board

Place : Chennai-16
Date : 10-08-2019

Sd/- **A.K.KOSALRAM**
Director-Secretary
DIN 00220572

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE NIDHI. IF IT IS DESIRED TO USE A PROXY, THE INSTRUMENT APPOINTING THE PROXY, SHOULD BE COMPLETED IN ACCORDANCE WITH SECTION 105 (2) OF THE COMPANIES ACT 2013 AND DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PROXY FORMS CAN BE HAD FROM THE REGISTERED OFFICE OF THE COMPANY.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office of any change in the Door number and their addresses with Pincode number and Mobile Number along with ID proof and address proof.

NOTES**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 Item No. 7**

According to section 197 r/w schedule V of companies Act 2013, 406, 462 and all other applicable provisions, if any, of the Companies Act, 2013 and the Nidhi Rules, 2014 and such other applicable rules made thereunder, (as amended from time to time), the overall maximum Managerial Remuneration payable to the all Directors shall not exceed 10% of net profit subject to Maximum of Rs. 15,00,000/- and accordingly the Remuneration as calculated above shall be charged as revenue expenditure in the books of accounts of the company.

Since the payment of above remuneration requires the approval of the shareholders by way of special resolution, and hence the agenda item No. 7 of the Notice calling for the Annual General Meeting was placed before the meeting for approval of the members for a period of Five years, commencing from 2018-19 to 2022-23.

All the directors and/or their relatives are concerned or interested in the above resolution.

Place : Chennai-16

Date : 10-08-2019

Sd/- **A.K.KOSALRAM**

Director-Secretary

DIN 00220572

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104**DIRECTORS REPORT TO THE SHARE HOLDERS**

The Board of Directors are pleased to present the Audited Balance Sheet, statement of Profit & Loss Account for the year ended 31-03-2019 together with notes on account along with their auditors report thereon,

Financial Performance

This is to inform all our shareholders that with the current dynamic market fluctuations, the audited balance sheet of the year 2018-2019 clearly shows that our volume of business have reduced by 12% when compared with our previous year inspite of reducing the rate of interest on loan, waiving off the insurance charges and appraiser fees, investing funds on short term bank deposits and minimizing the administrative expenses, just to compete with other banks & financial institution.

In addition to the above, vigorous steps were taken by the board by collecting the stagnated/deferred loan payments by contacting our customers on regular basis & also visiting their location periodically, that resulted in not provisioning any additional amount towards non-performance assets.

The proposed divisible Profit as detail here under:-

	Current year	Previous year
Suplus in Profit Previous year	11,43,805	10,84,274
Profit Before Taxation	1,15,29,763	1,31,70,460
LESS: Current Income Tax Liability	34,32,714	44,23,519
Add: Deffered Tax/ income Tax earlier year	10,771	0
Balance Surplus before Appropriation for Dividend	92,51,625	98,31,215
Less: Transfer to General Reserve (including statutory Reserves for declaration of dividend)	70,00,000	68,00,000
Transfer to other Reserves [NPA]	0	16,50,000
Dividend for the FY 31-03-2018	7,95,107	1,97,254
Dividend Distribution Tax 31-03-2018 [see note]	1,61,865	40,156
Less: Surplus available for the distribution of dividend, Dividend Tax and other transfer general reserves after statutory Reserve.	12,94,653	11,43,805

DIVIDEND

The directors recommended 100% dividend on the Equity Shares of Re. 1/- per Share of Re. 1/- for the financial year 2018-19 subject to the approval of the Regional Director, Registrar of Companies, Chennai as per Nidhi Rules of 2014, for declaration of Dividend in excess of 25% on paid-up capital.

If approved, the surplus in the Profit & Loss Account is far sufficient to offset any liability that arise in the event of 100% dividend payment.

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

EXTRACT OF THE ANNUAL RETURN

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended to the Director's Report as **Annexure-1**.

MEETING OF THE BOARD OF DIRECTORS

The Board meeting 25 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in **Annexure-2** of this Report.

DIRECTORS

Directors **Sri. K. Damodaran** (DIN 03589257), **Sri. A.E. Leelakrishnan** (DIN 05327609), **Sri.N. Venkatesh** (DIN 00224047), and **Sri. R. Kulasekaran** (DIN 07723755), being longest in office, retires by rotation at this Annual General Meeting and being eligible, offer themselves for re-appointment.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under report, a sum of Rs. 42,668/- towards unclaimed/ unpaid dividend was remitted to Investor Education and Protection Fund as per Sec. 125 of the Companies Act, 2017. Except these extent there are no other amount transferred for this year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company had already installed the CCTV cameras burglar alarm.

Sufficient insurance cover are also been taken with United India Insurance Company for the safety of Building, Jewels offered as Securities, Furniture and Fittings and Cash transactions Burglary and Fire Accident.

The Board of Directors has not foreseen any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However, the loans granted by the Company to its members are as follows: -

Nature of Loan	Amount in Rs.
Mortgage Loan	9,41,19,326
Jewel Loan	19,37,49,636
Loan against Deposit	24,82,997
Other loans	5,60,462

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

- i. That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. That the Directors had prepared the Annual Accounts on a going-concern basis;
- v. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

REMUNERATION TO THE DIRECTORS

The Company is managed by Board of Directors and the overall remuneration payable to the entire board of directors has not exceeded the limits laid down under section 197 of the Companies Act, 2013 and the same will be apportioned among the Board of Directors in such manner as may be approved by them, though a resolution passed at the meeting of the board of directors.

The computation of remuneration paid to the directors of the company is detailed in the below table.

	2018-19	2017-18
Profit before Taxation	1,15,29,763	1,31,70,460
Add: Remuneration paid to the Directors	12,81,085	14,63,384
BOOK PROFIT	1,28,10,848	1,46,33,844
Less : Remuneration to the Directors @ 10% of the Profits as per the Notification	12,81,085	14,63,384

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavor to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2018-19, the Company has not received any complaints.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the shareholders and Bankers for their continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Delhi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

By Order of the Board

Place: Chennai-16
Date : 10-08-2019

Sd/- **A.M.Vijayarangam**
President - Director
DIN 00223405

ANNEXURE 1

FORM No. MGT 9**EXTRACT OF ANNUAL RETURN****AS ON FINANCIAL YEAR ENDED ON 31.03.2018**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U67120TN1931PLC000104
2	Registration Date	23/03/1931
3	Name of the Company	ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office&contact details	107/62, PUDUPET STREET, ALANDUR, CHENNAI 600016.
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**IV. SHAREHOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		455,451	455,451	57.28%		455,451	455,451	57.09%	0.02%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt		0%	0%	0%					
c) State Govt(s)		0%	0%	0%					
d) Bodies Corp.		0%	0%	0%					
e) Banks / FI		0%	0%	0%					
f) Any other		0%	0%	0%					
Sub Total (A)(1)		455,451	455,451	57.28%		455,451	455,451	57.09%	0.02%
(2) Foreign									
a) NRI Individuals		0%	0%	0%					
b) Other Individuals		0%	0%	0%					
c) Bodies Corp.		0%	0%	0%					
d) Any other		0%	0%	0%					
Sub Total (A)(2)		0%	0%	0%					
TOTAL (A)		455,451	455,451	57.28%		455,451	455,451	57.09%	0.02%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		0%	0%	0%					
b) Banks / FI		0%	0%	0%					
c) Central Govt		0%	0%	0%					
d) State Govt(s)		0%	0%	0%					
e) Venture Capital Funds		0%	0%	0%					
f) Insurance Companies		0%	0%	0%					
g) FIs		0%	0%	0%					
h) Foreign Venture Capital Funds		0%	0%	0%					
i) Others (specify)		0%	0%	0%					
Sub-total (B)(1):-		0%	0%	0%					

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [Ason 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		0%	0%	0%					
ii) Overseas		0%	0%	0%					
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh		339,656	339,656	42.72%		342,461	342,461	42.91%	0.83%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		0%	0%	0%		0%	0%	0%	0%
c) Others (specify)									
Non Resident Indians		0%	0%	0%		0%	0%	0%	0%
Overseas Corporate Bodies		0%	0%	0%		0%	0%	0%	0%
Foreign Nationals		0%	0%	0%		0%	0%	0%	0%
Clearing Members		0%	0%	0%		0%	0%	0%	0%
Trusts		0%	0%	0%		0%	0%	0%	0%
Foreign Bodies-DR		0%	0%	0%		0%	0%	0%	0%
Sub-Total (B)(2)		339,656	339,656	42.72%		342,461	342,461	42.91%	0.83%
Total Public (B)		339,656	339,656	42.72%		342,461	342,461	42.91%	0.83%
C. Shares held by Custodian for GDRs & ADRs		0%	0%	0%					
Grand Total (A+B+C)		795,107	795,107	100%		798,012	798,012	100%	0.85%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DAMODARAN A K	30251	3.80%	0	30251	3.79%	0	0.00%
2	SANTHAKUMARID	10600	1.33%	0	10600	1.33%	0	0.00%
3	KOSALRAM A K	18452	2.32%	0	18452	2.31%	0	0.00%
4	BASKARAN V	5099	0.64%	0	5099	0.64%	0	0.00%
5	VENKATESH N	19751	2.48%	0	19751	2.48%	0	0.00%
6	SRIVIDHYA VENKATESH	21001	2.64%	0	21001	2.63%	0	0.00%
7	LAKSHMINARAYANAN T G	17500	2.20%	0	17500	2.19%	0	0.00%
8	SANTHANAKRISHNAN T N	18250	2.30%	0	18250	2.29%	0	0.00%
9	SHARMILA S	5100	0.64%	0	5100	0.64%	0	0.00%
10	MEERABAI K	18257	2.30%	0	18257	2.29%	0	0.00%
11	DAMODARAN K	5095	0.64%	0	5095	0.64%	0	0.00%
12	KOTHANDAPANIA	17620	2.22%	0	17620	2.21%	0	0.00%
13	KIRUBAKARAN J	30751	3.87%	0	30751	3.85%	0	0.00%
14	PONNAMBALAM J	5099	0.64%	0	5099	0.64%	0	0.00%
15	SAROJINI J	5100	0.64%	0	5100	0.64%	0	0.00%
16	SATISHKUMAR V	35000	4.40%	0	35000	4.39%	0	0.00%
17	GAJALAKSHMI S	5750	0.72%	0	5750	0.72%	0	0.00%
18	SIVASANKAR T	7000	0.88%	0	7000	0.88%	0	0.00%
19	SHARAVANA SHANKAR S	23250	2.92%	0	23250	2.91%	0	0.00%
20	A RA VIND SU BRAMA NIAMSH AN KA R	5351	0.67%	0	5351	0.67%	0	0.00%
21	GOUTHAMYSHANKAR S	5350	0.67%	0	5350	0.67%	0	0.00%
22	JEYAKUMARA D	17,601	2.21%	0	17,601	2.21%	0	0.00%
23	RAJESWARI J	5850	0.74%	0	5850	0.73%	0	0.00%
24	VIJAYARANGAMA M	12750	1.60%	0	12750	1.60%	0	0.00%
25	GOPALAKRISHNANA V	5251	0.66%	0	5251	0.66%	0	0.00%
26	CHANDRAMOHANA V	22750	2.86%	0	22750	2.85%	0	0.00%
27	RADHAKRISHNANS	23250	2.92%	0	23250	2.91%	0	0.00%
28	BHULAKSHMIR	7010	0.88%	0	7010	0.88%	0	0.00%
29	LEELAKRISHNANA E	5111	0.64%	0	5111	0.64%	0	0.00%
30	VENKATAKRUSHNAN V	12600	1.58%	0	12600	1.58%	0	0.00%
31	SAROJINI A E	23250	2.92%	0	23250	2.91%	0	0.00%
32	KULASEKARAN R	10501	1.32%	0	10501	1.32%	0	0.00%
	TOTAL	455551			455551			

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	Foreach of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.79%	6,302	0.79%
	Changes during the year			0%		0%	
	At the end of the year			6,302	0.79%	6,302	0.79%
2	GUNASEKARAN V						
	At the beginning of the year			1,511	0.19%	1,511	0.19%
	Changes during the year				0%		0%
	At the end of the year			1,511	0.19%	1,511	0.19%
3	PARTHASARATHYA D						
	At the beginning of the year			753	0.09%	753	0.09%
	Changes during the year				0%		0%
	At the end of the year			753	0.09%	753	0.09%
4	VASANTHAR						
	At the beginning of the year			750	0.09%	750	0.09%
	Changes during the year				0%		0%
	At the end of the year			750	0.09%	750	0.09%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year				0%		0%
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year				0%		0%
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0%		0%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
9	SUNDARAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%

(v) Shareholding of Directors and Key Managerial Personnel :

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K						
	At the beginning of the year			30,251	3.80%	30,251	3.79%
	Changes during the year				0%		0%
	At the end of the year			30,251	3.80%	30,251	3.79%
2	KOSALRAM A K						
	At the beginning of the year			18,452	2.32%	18,452	2.31%
	Changes during the year				0%		0%
	At the end of the year			18,351	2.31%	18,351	2.30%
3	VENKATESH N						
	At the beginning of the year			19,751	2.48%	19,751	2.48%
	Changes during the year				0%		0%
	At the end of the year			19,751	2.48%	19,751	2.48%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.30%	18,250	2.29%
	Changes during the year				0%		0%
	At the end of the year			18,250	2.30%	18,250	2.29%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.64%	5,095	0.64%
	Changes during the year				0%		0%
	At the end of the year			5,095	0.64%	5,095	0.64%

S No.	Foreach of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.87%	30,751	3.85%
	Changes during the year			0%	0%		
	At the end of the year			30,751	3.87%	30,751	3.85%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.40%	35,000	4.39%
	Changes during the year			0%	0%		
	At the end of the year			35,000	4.40%	35,000	4.39%
8	SIVASANKART						
	At the beginning of the year			7,000	0.88%	7,000	0.88%
	Changes during the year			0%	0%		
	At the end of the year			7,000	0.88%	7,000	0.88%
9	JEYAKUMARA D						
	At the beginning of the year			17,501	2.21%	17,501	2.21%
	Changes during the year			0%	0%		
	At the end of the year			17,501	2.20%	17,501	2.19%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.60%	12,750	1.60%
	Changes during the year			0%	0%		
	At the end of the year			12,750	1.60%	12,750	1.60%
11	KULASEKARAN R						
	At the beginning of the year			1	0%	1	0%
	Changes during the year			10,500	1.32%	10,500	1.32%
	At the end of the year			10,501	1.32%	10,501	1.32%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,111	0.64%	5,111	0.64%
	Changes during the year			0%	0%		
	At the end of the year			5,111	0.64%	5,111	0.64%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			27,20,76,307	27,20,76,307
ii) Interest due but not paid				
iii) Interest accrued but not due			1,14,96,123	1,14,96,123
TOTAL (i+ii+iii)			28,35,72,430	28,35,72,430
Change in Indebtedness during the financial year				
* Addition				
* Reduction			16,53,57,526	
Net Change			17,61,04,171	
Indebtedness at the end of the financial year			(1,07,46,646)	16,53,57,525
i) Principal Amount				
ii) Interest due but not paid			26,13,29,661	26,13,29,661
iii) Interest accrued but not due			1,08,81,440	10,881,440
TOTAL (i+ii+iii)			27,22,11,102	2,72,211,102

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

(Amt. Rs./Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	– as % of profit		
	– others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors

S.No.	Name of the Director	FEES PAID		Total Amount (Rs/Lac)
1	A M VIJAYARAGAM	190,240.00		190,240.00
2	A K KOSALRAM	307,311.00		307,311.00
3	R KULASEKARAN	87,803.00		87,803.00
4	A D JEYAKUMAR	131,705.00		131,705.00
5	A K DAMODARAN	146,338.00		146,338.00
6	N VENKATESH	131,705.00		131,705.00
7	K DAMODARAN	102,437.00		102,437.00
8	T SIVASHANKAR	73,169.00		73,169.00
9	T N SANTHANAKRISHNAN	73,169.00		73,169.00
10	V SATISHKUMAR	73,169.00		73,169.00
11	A E LEELAKRISHNAN	73,169.00		73,169.00
12	J KIRUBAKARAN	73,169.00		73,169.00
		1,463,384.00		14,63,384.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VI. PENALTIES / PUNISHMENT/COMPOUNDING OF OFFENCES : NIL

ANNEXURE 2**DETAILS OF BOARD MEETING HELD DURING THE YEAR**

S.No.	Date of Board Meeting			No. of Directors Present	No of Directors availed leave of absence
1	11	April	2018	11	1
2	28	April	2018	12	
3	12	May	2018	12	
4	26	May	2018	10	2
5	09	June	2018	12	
6	30	June	2018	12	
7	14	July	2018	11	1
8	28	July	2018	12	
9	11	August	2018	11	1
10	20	August	2018	12	
11	25	August	2018	11	1
12	08	September	2018	12	
13	22	September	2018	12	
14	13	October	2018	12	
15	27	October	2018	12	
16	10	November	2018	12	
17	24	November	2018	12	
18	08	December	2018	12	
19	22	December	2018	12	
20	12	January	2019	12	
21	28	January	2019	11	1
22	09	February	2019	12	
23	23	February	2019	12	
24	09	March	2019	12	
25	23	March	2019	12	

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K. SRIDHARAN**, B.Com. FCA.,
Email : ksridharan.45@hotmail.com

Flat K-5, Rams Maruthi Apartment,
24,Muthalamman koil Street,
West Mambalam, Chennai - 600 033.
Tel: 044-24741747, 9840028283

INDEPENDENT AUDITORS' REPORT

To

The Members of Adambakkam Janopakara Saswatha Nidhi Limited
107/62, Puduket Street, Alandur, Chennai-600 016.

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the financial statements of Adambakkam Janopakara Saswatha Nidhi Limited Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2019, and its **profit/Loss**, for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub section 11 of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Chennai-16
Date: 10-08-2019

For K. SRIDHARAN & CO.
Chartered Accountant
Sd/- **K. SRIDHARAN**
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN : 1901234AAAAA5688

ANNEXURE- A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 1 of our report of even date to the members of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** on the accounts of the Company for the year ended March 31, 2019

- i. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - b. The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
 - c. The title deeds of Immovable properties owned by the Company are held in the name of the Company.
- ii. The Company being a Nidhi Company carrying on business in Finance the particulars of Stock and spares etc and physical verification does not arise for reporting thereof.
- iii. The company being a Nidhi Company carrying on business by accepting deposits from its members and advancing Loan against the securities belong to the said members and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv. The Company being a Nidhi company accepting deposits and advancing loan to its members has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 and section 186 of the Act.
- v. According to the information and explanations given to us, the Company as Nidhi Company has accepting deposits from its members and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) amended Rules, are not applicable.
- vi. The Company being a Nidhi Company for maintenance of cost records under section 1 of section 148 of the companies Act, are not applicable to this Nidhi Company.
- vii. Statutory Dues
 - (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, Employees' state insurance, Income-tax, Customs duty, Sales tax and Value Added Tax, Service Tax, Cess and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2019 for a period of more than six months from the date they became payable
- viii. In our opinion and according to the information and explanations given to us, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of the other matters related to this does not arise.
- ix. The company being a Nidhi Company carrying business by accepting deposits from its members and advance Loan to its members against their securities. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and Term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the order is not applicable.
- x. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course our audit.
- xi. The Managerial remuneration paid by the Company to its directors as per section 197 read with direction issued by the M. C. A authority from time to time.

- xii. The Company is a Nidhi Company and hence clause 3 (xi) is not applicable.
- xiii. The company being a Nidhi Company accepting deposits and advancing Loan against their Securities from the members, Provision for related parties. According to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the Standalone Ind AS financial statements as required under the relevant Indian Accounting Standard.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause 3 (xiv) is not applicable.
- xv. According to the information and explanations, the Company has not entered into non-cash transactions with the Directors or persons connected with him. Accordingly, clause 3(xv) is not applicable.
- xvi. The Company being Nidhi Company carrying business by accepting deposits and advancing loan in its members reporting clause 3 (xvi) is not applicable.

Place : Chennai-16

Date: 10-08-2019

For K. SRIDHARAN & CO.

Chartered Accountant

Sd/- **K. SRIDHARAN**

Proprietor

Chartered Accountant

Membership No. 012354

FRN : 006208S

UDIN: 1901234AAAAA5688

ANNEXURE – B TO THE AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Adambakkam Janopakara Saswatha Nidhi Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone General Accounting Policy Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place : Chennai-16

Date: 10-08-2019

For **K. SRIDHARAN & CO.**

Chartered Accountant

Sd/- **K. SRIDHARAN**

Proprietor

Chartered Accountant

Membership No. 012354

FRN : 006208S

UDIN : 1901234A AAAA5688

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K. SRIDHARAN**, B.Com. FCA.,
Email : ksridharan.45@hotmail.com

Flat K-5, Rams Maruthi Apartment,
24,Muthalamman koil Street,
West Mambalam, Chennai - 600 033.
Tel:044-24741747, 9840028283

INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469 RULES MADE THERE UNDER OF THE COMPANIES ACT 2013

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**, is a "**NIDHI COMPANY**", duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2019 and produced for my verification and Certification.

Place : Chennai-16
Date: 10-08-2019

For **K. SRIDHARAN & CO.**
Chartered Accountant
Sd/- **K. SRIDHARAN**
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN : 1901234AAAAAA5688

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

BALANCE SHEET AS AT 31st MARCH, 2019

S. No.	PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2019	Figures as at the end of the previous reporting period 31st March, 2018
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	1. Shareholder's Funds			
	(a) Share Capital	2.1	7,97,912	7,95,107
	(b) Reserves and Surplus	2.2	7,57,71,204	6,73,61,004
	TOTAL		7,65,69,116	6,81,56,111
	2. Share Application Money pending allotment		460	577
	3. Non-Current Liabilities			
	Long Term Borrowings	2.3	9,63,46,481	9,72,03,747
	4. Deferred Tax Assets (Net)		13,473	38,788
			9,63,59,954	9,72,42,535
	5. Current Liabilities			
	(a) Short Term Borrowings	2.4	16,49,83,181	17,21,17,695
	(b) Other Current Liabilities	2.5	1,19,43,375	1,23,37,951
	(c) Short-Term Provisions	2.6	34,41,461	44,95,364
	TOTAL		35,32,97,547	35,71,05,096
II.	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	10,54,171	11,10,667
	(b) Deferred Tax Assets (Net)			
	(c) Long-Term Loans and Advances	2.8	8,41,74,104	1,64,65,876
	(d) Other Non-Current Assets	2.9	49,68,585	14,40,973
			9,01,96,860	1,90,17,516
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	5,65,83,928	7,05,69,164
	(f) Short-Term Loans and Advances	2.11	20,65,16,759	26,75,18,417
			26,31,00,687	33,80,87,581
	TOTAL		35,32,97,547	35,71,05,096

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE : The notes referred to above form an integral part of the Balance Sheet

Place: Chennai-16
Date : 10-8-2019

As per my report of even date attached
For **K. SRIDHARAN & CO.**

Chartered Accountant

Membership No. 012354, FRN : 006208S UDIN. 1901234AAAAA5688

1. Sd. A.M. Vijayarangam	2. Sd. A.K. Kosalram	3. Sd. A.K. Damodaran	4. Sd. R. Kulasekaran
5. Sd. A.D. Jeyakumar	6. Sd. K. Damodaran	7. Sd. T. Sivashankar	8. Sd. T.N. Santhanakrishnan
9. Sd. V. Satishkumar	10. Sd. A.E. Leelakrishnan	11. Sd. J. Kirubakaran	

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

S. No.	PARTICULARS	Note No.	Year Ended 31st March, 2019	Year Ended 31st March, 2018
I.	Revenue from Operations	2.12	4,03,12,073	4,53,12,794
II.	Other Incomes	2.13	35,90,617	24,90,247
III.	Total Revenue (I + II)		4,39,02,690	4,78,03,041
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	48,71,817	48,64,898
	Other Administrative and Selling Expenses	2.15	67,88,351	66,08,920
	Finance Costs	2.16	2,04,51,223	2,27,87,471
	Depreciation and Amortization Expenses	2.7	2,61,536	3,71,292
	Total Expenses		3,23,72,927	3,46,32,581
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		1,15,29,763	1,31,70,460
VI	Tax Expense:			
	(1) Current Tax		34,07,399	44,62,307
	(2) Deferred Tax Asset/(Liability)		25,315	38,788
			34,32,714	44,23,519
VII	Profit for the period from Continuing Operations (V - VI)		80,97,049	87,46,941
	Earnings Per Equity Share			
	Basic Diluted		10.15	11.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS				
NOTE : The notes referred to above form an integral part of statement of Profit and Loss Account				

Place: Chennai-16

Date : 10-8-2019

As per my report of even date attached

For **K.SRIDHARAN & CO.**

Chartered Accountant

Sd/- **K. SRIDHARAN**, Proprietor, Chartered Accountant**Membership No. 012354** FRN: 006208S

UD.IN.1901234A AAA AA56 88

- | | | | |
|--------------------------------|----------------------------------|------------------------------|------------------------------------|
| 1. Sd. A.M.Vijayarangam | 2. Sd. A.K.Kosalram | 3. Sd. A.K.Damodaran | 4. Sd. R. Kulasekaran |
| 5. Sd. A.D. Jeyakumar | 6. Sd. K.Damodaran | 7. Sd. T.Sivashankar | 8. Sd. T.N.Santhanakrishnan |
| 9. Sd. V.Satishkumar | 10. Sd. A.E.Leelakrishnan | 11. Sd. J.Kirubakaran | |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

1.1 Basis of Preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 Use of Estimates

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3 ACCOUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4 FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

1.5 REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6 RETIREMENT BENEFITS TO STAFF

The Company has availed Group Gratuity Life Assurance Scheme with LIC. In order to covering its liability towards Group Gratuity to its Employees, and paying the Premium as claimed by them.

In view of the fluctuation in the demand with that of the previous year. The Management has also desired to get the actuarial valuation duly certified by valuer to ensure the correctness covering of liability apart from the statutory requirement.

The Nidhi also contributes to the employees Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

1.7 PROVISION FOR INCOME TAX AND DEFERRED TAX

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.8 CURRENT LIABILITIES – OTHER LIABILITIES

Amounts are collected by the Company "as an agent" in advance from the loan applicants towards Legal, Inspection, Valuation and Drafting charges etc., for payment to the respective persons on their behalf. The unspent money collected from the loan Applicants in all of **Rs. 6,050/-** [Previous year **Rs. 13,200/-**] are continued to be shown as liability under this head. The Directors of the Company are engaged to inspect the immovable property offering as security by the loan applicant and the inspection charges are paid out of the concerned amount collected from Loan Applicant. The amount collected in all those above heads collected and paid during the year is **Rs.2,74,650/-** [Previous year **Rs.2,21,550/-**].

1.9 Earnings per Share

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 Notes to accounts for the year ended March 31, 2019

1.11 (i) Amounts in the financial statements are presented in Rupee.

1.11 (ii) The previous year's figures have been regrouped / reclassified wherever necessary to conform to the current "Presentation".

3.1. Unclaimed Dividend

The unclaimed Dividend exceeding Seven years amounts of **Rs. 42,668/-** were remitted to the said Investor Education and Protection Fund Account. The remaining unclaimed dividend of **Rs.9,49,878/-** in the members account held by the company as on balance sheet date has not exceeded the period of Seven years warranting for transfer to the said Funds Account in terms of Sec. 125 of the Companies Act of 2013. Separate A/c with Bank for unclaimed Dividend A/c is Maintained

3.2. Proposed Dividend

Final dividend of Rs. 7.97 lacs (Re.1/- per share) has been recommended by the board for the year ended 31st march 2019. The central government vide notification dated 30.03.2016 has amended the companies (accounting standards) rules, 2006. According to the amended rule, the dividend declared after the balance sheet date shall not be recorded as a liability in the previous year. Therefore, the company has not recorded Rs. 7.97 lacs as liability for proposed dividend including dividend distribution tax as at 31st march 2019. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

4 Assets

4.1.1 FIXED DEPOSITS

Fixed Deposits of **Rs. 4.12/-** Crores with Scheduled Banks includes **Rs.2.61/- crores** ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked **Rs. 10,000/-** for the staff's Security Deposit held by the Company.

4.1.2 Bank Balances includes deposit for unclaimed Dividend A/c **Rs. 9,49,878/-**

4.2 LOANS & ADVANCES

4.2.1 Prudential norms on classification of Assets for Loans as SUBSTANDARD /DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement
Note : 2.11.

4.2.2 CLASSIFICATION OF ASSETS

	Asat 31/03/2019	Asat 31/03/2018
STANDARD	26,54,74,863	22,04,73,290
SUBSTANDARD	2,28,17,184	99,54,332
DOUBTFUL	8,63,517	28,97,340
LOSS	17,56,855	40,68,477
TOTAL	29,09,12,421	28,73,93,439

Place: Chennai-16

Date: 10-08-2019

Videmy report of even date

For **K.SRIDHARAN & CO.**

Sd/- **K. SRIDHARAN**, Chartered Accountant

Membership No 012354

FRN : 006208S UDIN. 1901234AAAAA5688

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE BALANCE SHEET

S. No.	PARTICULARS	Figures as at the end of current reporting period 31st March, 2019	Figures as at the end of the previous reporting period 31st March, 2018
		Rs.	Rs.
2.1	SHARECAPITAL		
	Authorised ShareCapital 2500000/- Equity Shares of Rs 1/- each	25,00,000	25,00,000
	Issued 2500000/- Equity Shares of Rs 1/- each	25,00,000	25,00,000
	Subscribed and Paid Up [789017] Equity Shares of Re.1/-each	7,97,912	7,95,107
	TOTAL	7,97,912	7,95,107
2.1.1	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	6,61,76,493	5,93,76,493
	Add : Transfer from Surplus A/c during theyear	70,00,000	68,00,000
	TOTAL	7,31,76,493	6,61,76,493
	(b) Other Reserves		
	Opening Balance	55,54,511	39,04,511
	Add : Transfer from other Reserve	—	16,50,000
	Less: Shown as deduction from Loans & Advances See Note No. 2.11	(42,54,453)	(55,13,805)
	TOTAL	13,00,058	40,706
	(d) Surplus in P& L A/C		
	Opening Balance	11,43,805	10,84,274
	Rectification of Previous year item	10,771	—
	Add (i) Net Surplus in P & L Account after Taxation	80,97,049	87,46,941
	Divisible Profit	92,51,625	98,31,215
	Proposed Dividend @ 100%* FY 2017-18	7,95,107	1,97,254
	Dividend Tax	1,61,865	40,156
	Transfer to Other Reserve	—	16,50,000
	Transfer to General Reserve (includes Statutory Reserves for the Proposed Dividend)	70,00,000	68,00,000
	Surplus Closing Balance	12,94,653	11,43,805
	TOTAL	7,57,71,204	6,73,61,004

S. No.	PARTICULARS	Figures as at the end of current reporting period 31st March, 2019	Figures as at the end of the previous reporting period 31st March, 2018
2.2.1	On Other Reserves : The provisioning was created for out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act 2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered. The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered deduction from Loans & Advances to the extent as required for NPA.		
2.3	NON CURRENT LIABILITIES: Long Term Borrowings Deposits From Members		
	DIRECTORS	5,35,687	13,22,683
	OTHERS	958,10,794	9,58,81,064
	TOTAL	9,63,46,481	9,72,03,747
2.4	CURRENT LIABILITIES Short Term Borrowings Deposits From Members		
	DIRECTORS	28,27,378	27,54,864
	OTHERS	16,21,55,803	17,21,17,695
	TOTAL	16,49,83,181	17,48,72,559
2.5	OTHER CURRENT LIABILITIES		
	Interest Accrued but not Due on Deposits	31,21,760	84,01,982
	Interest Accrued and Due on Deposits	77,59,680	30,94,141
	UnPaid Dividends	9,49,878	7,29,771
	Unpaid Matured Deposits including Interest	1,02,057	1,02,057
	Staff Security Deposits	10,000	10,000
	TOTAL	1,19,43,375	1,23,37,951
2.6	SHORT-TERM PROVISIONS		
	Provision for Employee Benefits	5,93,685	5,86,534
	Director Remuneration	12,81,085	14,63,384
	Other Liabilities:		
	Provision for Taxation		
	E.S.I. Payable	1,430	646
	E.P.F / Group Gratuity Insurance	23,985	1,806
	Other Liabilities:	13,50,013	22,66,244
	AUDIT FEES	90,000	70,000
	Rates and Taxes & Professional Charges	1,01,263	1,06,750
	TOTAL	33,41,461	44,95,364

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

FIXED ASSETS - TANGIBLE ASSETS AS ON 31st MARCH 2019

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	DEPRECIATION							ADJUSTED		W.D.V. as on 31.03.2019	W.D.V. as on 31.03.2018
		Cost as on 01.04.2018	Additions during the year	Cost as on 31.03.2019	As on 1.04.2018		For the year	Retained earning	As on 31.03.2019			
					Ason	For the year						
1	Land	5,500	0	5,500	0	0	0	0	0	5,500	5,500	
2	Building	9,33,751	0	9,33,751	3,10,482	30,353	0	3,40,835	0	5,92,916	6,23,269	
3	Furniture & Fittings											
	Furniture	1,71,538	9,000	1,80,538	1,59,563	4,307	0	1,63,870	0	16,668	11,975	
4	Plant & Machinery											
	Electrical Fitting	3,97,914	90,000	4,87,914	2,89,482	66,762	0	3,56,244	0	1,31,670	1,08,432	
	Iron Safe Grill	1,87,024	0	1,87,024	1,58,701	12,765	0	1,71,466	0	15,558	28323	
	Cycle	6,050	5,500	11,550	4,980	211	1070	6,261	0	5,289	1,070	
	Air Conditioner	3,66,857	0	3,66,857	1,68,286	89,496	0	2,57,782	0	1,09,075	1,98,571	
	Electronic Digital Scale	71,567	0	71,567	53,851	7,985	0	61,836	0	9,731	17,716	
		10,29,412	95,500	11,24,912	6,75,300	1,77,219	1070	8,53,589	1070	2,71,323	3,54,112	
5	Computer	8,86,380	1,01,610	9,87,990	7,70,569	49,657	0	8,20,226	0	1,67,764	1,15,811	
	TOTAL	30,26,581	2,06,110	32,32,691	19,15,914	2,61,536	1070	21,78,520	1070	10,54,171	11,10,667	

S. No.	PARTICULARS	Figures as at the end of current reporting period 31st March, 2019	Figures as at the end of the previous reporting period 31st March, 2018
28	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets Belonging to Members	8,38,99,727	1,63,82,948
	(ii) Interest Accured and Receivcable	2,74,377	82,928
	TOTAL	8,41,74,104	1,64,65,876
29	Other Non-Current Assets UnSecured and Considerd Good		
	Refund of Income Tax see note 2.9.1	43,75,311	10,10,293
	Staff Loans	5,60,462	3,97,868
	Government Deposits	32,812	32,812
	TOTAL	49,68,585	14,40,973
2.10	CURRENT ASSETS		
	Cash and Cash Equivalents		
	(a) Unclaimed Dividend A/c with bank Note 2.10.1	5,17,06,279	6,58,28,749
	(b) Cash on hand	40,75,442	38,67,835
	Interest Accured on Bank Deposits	7,92,207	8,62,579
	Fixed Deposits (Staff Security) note 2.10.2	10,000	10,000
	TOTAL	5,65,83,928	7,05,69,163
2.11	SHORT-TERM LOANS AND ADVANCES		
	Secured and Considerd Good		
	(a) Loan Against Immovable / Movable Assets Belonging to Members	20,64,52,232	27,06,12,623
	Less: Provisioning for N.P.A	(42,54,453)	(55,13,805)
	(b) Interest Accured and Receivable	41,70,480	22,92,099
	(c) Others: Staff Advances (unsecured)	1,48,500	1,27,500
	TOTAL	20,65,16,759	26,75,18,417

Note: 2.9.1. Income Tax Refund receivable

The sum of Rs. 7,16,881/- and Rs. 6,97,440/- relating to the FY 2007-208 & 2012-13 determined as refund receivable u/s 143(1) yet to receive for want of intimation by the assessing officer authentication to issued to the refund banker. FY 2015-16 Rs. 7,00,000/- was paid in advance tax, misstated as self assessment persuasion within CPC., for ratification and issuance of a refund.

For the FY 2016-17 tax was demanded Rs. 9,53,767/- as against the refund. For the reasons, advance tax paid of Rs. 8,00,000/- was misstated as self assessment persuasion within CPC, for rectification and issuance of a refund.

FY 2017-18 as per the companies records a sum of Rs. 9,11,950/- as directed by CPC u/s 143(1) for clarification regards the codification as Nidhi Company as inadvertently made as pwer company, pending rectification and determination of Tax.

2.11.1(b) Loans against of the security belongs to members

Asat 31/03/2019

Asat 31/03/2018

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	1,02,19,599	8,38,99,727	9,41,19,326	1,93,85,008	8,85,74,676	10,79,59,684
JEWELLERY	19,37,49,636		19,37,49,636	17,68,62,112		17,68,62,112
LOAN AGAINST DEPOSIT	24,82,997		24,82,997	17,05,668	38,000	20,85,668
STAFF LOAN	1,591	5,58,871	56,062	3,97,868		3,97,868
TOTAL	20,64,53,823	8,44,58,598	29,09,12,421	19,83,50,656	8,89,54,676	28,73,05,332

2.11.1(c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

Asat 31/03/2019

Asat 31/03/2018

Particular	Current	Non Current	TOTAL	Current	Non Current	TOTAL
Standard	18,13,58,637	8,41,16,228	26,54,74,865	18,49,44,020	8,54,41,163	27,03,85,183
Sub Standard	2,24,74,814	3,42,370	2,28,17,184	64,40,819	35,13,513	99,54,332
Doubtfull	8,63,517		8,63,517	28,97,340		28,97,340
Loss	17,56,855		17,56,855	40,68,477		40,68,477
Total	20,64,53,823	8,44,58,598	29,09,12,421	198350656	8,89,54,676	28,73,05,332

Asat 31/03/2019

Asat 31/03/2018

Provision Requirement for N.P.A	42,54,453	55,13,806
Provision already set apart and shown under head reserves and surplus	55,54,511	55,54,511

Place : Chennai-16

Date : 10-8-2019

As per my report of even date attached
 Sd/- **K.SRIDHARAN**, Proprietor
 Chartered Accountant
Membership No. 012354
 FRN: 006208S
 UDIN.1901234AAAAAA5688

- | | | |
|----------------------------------|--------------------------------------|------------------------------|
| 1. Sd. A.M.Vijayarangam | 2. Sd. A.K.Kosalram | 3. Sd. A.K.Dam odaran |
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| 7. Sd. T.Sivashankar | 8. Sd. T.N.S anthanakri shnan | 9. Sd. V.Satishkumar |
| 10. Sd. A.E.Leelakrishnan | 11. Sd. J.Kirubakaran | |

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE PROFIT & LOSS STATEMENT

PARTICULARS		Year Ended	Year Ended
		31st March, 2019	31st March, 2018
		Rs.	Rs.
I	2.12 Revenue From Operations		
	Interest earned on Loans and advances	4,01,00,253	4,46,70,836
	Other Related Operation Income		
	Sale of Forms And Other Recoveries	2,11,820	6,41,958
	TOTAL	4,03,12,073	4,53,12,794
	2.13 Other Incomes		
	Deposits with banks (gross)	35,90,617	24,90,247
II	TOTAL	35,90,617	24,90,247
	TOTAL REVENUE (I + II)	4,39,02,690	4,78,03,041
	2.14 EXPENSES :		
III	Employee Benefit Expenses		
IV	Salaries and Wages	42,00,081	41,06,943
	Contribution to PF and Other Funds	3,51,384	3,45,381
	Group Gratuity and other insurance charges	47,532	1,66,943
	Staff Welfare Expenses (tea and other expenses)	2,72,820	2,45,631
	TOTAL	48,71,817	48,64,898
	2.15 Other Administrative Expenses		
	Travelling & Conveyance	45,722	65,473
	Postage & Telephone	2,85,707	2,92,534
	Insurance	3,33,769	1,98,279
	Rates & Taxes	6,32,029	3,96,038
	Professional & Legal Expenses	2,09,430	1,43,358
	Repair & Maintenance		
	- Buildings	3,67,567	6,45,298
	- Others	3,31,200	3,34,660
	Remuneration to Directors		
	Sitting Fees	18,98,100	17,31,100
	Remuneration	12,81,085	14,63,384
	JL Appraiser fees	2,26,240	2,19,880
	Auditors' Remuneration	1,00,000	70,000
	Printing and Stationery	2,02,138	1,55,999
	Advertisement and publicity Charges	34,008	84,983
	Electricity Charges	1,52,849	1,61,235
	AGM and other Meeting expenses	1,92,911	2,20,242
	Donation and Charity	3,04,300	2,58,660
	Other Expenses	1,91,296	1,67,797
	TOTAL	67,88,351	66,08,920

PARTICULARS		Year Ended 31st March, 2019	Year Ended 31st March, 2018
V	2.16 Finance Costs	Rs.	Rs.
	INTEREST ON DEPOSITS	2,04,51,223	2,27,87,471
VI	TOTAL	2,04,51,223	2,27,87,471
	2.17 Deferred Tax Liabilities		
	(i) Difference between depreciation as per Books and depreciation as per I.T. Act (Deferred Tax)	25,315	38,788
	(ii) As per the Accounting Standard As 22 Deferred Tax has been Considered in Accounts for the year		
	2.18. Earnings Per Share (EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	80,97,049	87,46,941
	No. of Equity share	7,97,912	7,95,107
	Earnings per share		
	Basic / Diluted	10.15	11.00

2.19 Contingent Liabilities and Commitments

(i) Contingent Liabilities

- a. Claims against the Company not acknowledged as debts. NIL NIL
a1. Income tax liabilities

Financial year	Amount demanded	Reasons
31/03/2017	2016-2017 Rs.1,27,621/-	Advanced tax paid Rs.8,00,000 treated as self assessment demand was raised with interest thereon. Balance Rs.1,53,770/- as against claim of refund of Rs.1,27,621/-

- (ii) Commitments NIL NIL

Place : Chennai-16
Date: 10-08-2019

For **K. SRIDHARAN & CO.**
Chartered Accountant
Sd/- **K. SRIDHARAN**
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN.1901234AAAAAA5688

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2019

PARTICULARS	Figures for the Current reporting Period 31-03-2019	Figures for the Previous reporting Period 31-03-2018
A. Cash Flow From Operating Activities		
Net Profit Before Taxation	1,15,29,763	1,31,70,460
Add: Depreciation	2,61,356	3,71,292
Less: Interest Income	-35,90,617	24,90,247
Less: Deferred Tax	-25,315	38,788
Net Profit before Tax & Depreciation	81,75,367	1,62,90,667
Less: Increase in Loans & Advances	-7,12,35,840	-8,17,64,820
Add: Decrease in Loans & Advances	6,10,01,658	6,76,03,127
Add: Increase in Liabilities	12,59,352	1,18,22,026
Less: Decrease in Liabilities	-1,21,95,123	-62,51,486
Less: Income Tax Paid	-34,20,872	45,32,946
	-2,45,90,825	-40,58,207
B. Cash Flow From Investing Activities		
Less: Purchase of fixed assets	-2,06,110	4,00,586
Add: Interest on fixed deposits	35,90,617	24,90,247
	33,84,507	28,90,833
C. Cash Flow From Financing Activities		
Add: Proceeds from Issue of Capital	2,688	5,958
Less: Dividends Paid including DDT	-6,56,971	-2,37,411
	-9,54,284	-2,31,453
Net Decrease in Cash & Cash equivalents	-1,39,85,235	1,48,91,840
Add: Cash & Cash equivalents as on 1.4.2018	7,05,69,164	5,56,77,324
Cash & Cash equivalents as as on 31.3.2019	5,65,83,929	7,05,69,164

AUDITORS CERTIFICATE

WE HAVE VERIFIED the Cash Flow statement of the **A.J.S. NIDHI LTD.** for the year ended March 31, 2019. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreement with the Balance Sheet as at March 31, 2019 and Profit & Loss Account for the year ended March 31, 2019 detailed with my report dated 10-08-2019 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.

Place: Chennai-16

Date: 10-08-2019

For **K. SRIDHARAN & CO.****Chartered Accountant**Sd/- **K. SRIDHARAN, Proprietor**

Chartered Accountant

Membership No. 012354

FRN: 006208S

UDIN.1901234AAAAAA5688

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No. 9445421794 Phone No. 044-22331794,22341794

Email : **ajsnidhiltd@gmail.com** | website : **www.ajsnidhiltd.com****PROXY FORM**

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :

E-mail Id :

Address :

Signature : or failing him/ her

2. Name :

E-mail Id :

Address :

Signature : or failing him/ her

3. Name :

E-mail Id :

Address :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **88th Annual General Meeting** of the Company, to be held on **Wednesday, September, 25, 2019** at 9.00 a.m. **A.D.P.T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Reso- lution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1.	To receive and adopt the Profit & Loss account for the year ended 31 st March 2019, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon	ORDINARY		
2.	To Declare Dividend	ORDINARY		
3.	To appoint a Director in the place of Sri. K. DAMODARAN (DIN 03589257), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
4.	To appoint a Director in the place of Sri. A.E. LEELAKRISHNAN (DIN 05327609), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
5.	To appoint a Director in the place of Sri. N. VENKATESH (DIN 00224047), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
6.	To appoint a Director in the place of Sri. R. KULASEKARAN (DIN 07723755), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
	SPECIAL BUSINESS			
	Resolved that the overall maximum Managerial Remuneration payable to all the Directors shall not exceed 10% of the net profit subject to Maximum of Rs. 15,00,000/- be approved by ratification by the members.	SPECIAL		

Signed: this day of 2019

Signature of Signature of
Member(s): the Proxy

Affix
Re1/-
Revenue
Stamp

Note :

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 88th AGM.
3. It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manner he/she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company