

The 89th Annual Report of
**ADAMBAKKAM JANOPAKARA
SASWATHA NIDHI LTD.,**

CIN No.U67120TN1931PLC000104

BOARD OF DIRECTORS

- | | |
|-------------------------------|------------------|
| 1. Sri. A.M. Vijayarangam | PRESIDENT |
| 2. Sri. R. Kulasekaran | VICE PRESIDENT |
| 3. Sri. A.K. Kosalram | SECRETARY |
| 4. Sri. N. Venkatesh | ASST. SECRETARY |
| 5. Sri. A.K. Damodaran | TREASURER |
| 6. Sri. A.D. Jeyakumar | INTERNAL AUDITOR |
| 7. Tmt. D. Sabitha | KEY GUARDIAN |
| 8. Sri. T. Sivashankar | DIRECTOR |
| 9. Sri. T.N. Santhanakrishnan | DIRECTOR |
| 10. Sri. V. Satishkumar | DIRECTOR |
| 11. Sri. A.E. Leelakrishnan | DIRECTOR |
| 12. Sri. J. Kirubakaran | DIRECTOR |

AUDITOR :- CA. K. SRIDHARAN

LEGAL ADVISOR :- Sri. V. MUTHURAMAN, B.L

COMPANY SECRETARY :

LAKSHMI SUBRAMANIAN & ASSOCIATES

BANKERS

- | | |
|---|---|
| 1. Karur Vysya Bank Ltd.,
Alandur, Chennai- 16. | 4. Indian Bank
Alandur, Chennai - 16. |
| 2. State Bank of India
Alandur, Chennai - 16. | 5. Punjab National Bank
Adambakkam, Chennai - 88. |
| 3. Central Bank of India
Alandur, Chennai - 16. | 6. Indian Overseas Bank
Adambakkam, Chennai - 88. |

ஆதம்பாக்கம் ஜனோபாகார சாஸ்வத நிதி லிமிடெட்

(ஸ்தாபிதம் : 1931)

ப. எண். 62, பு. எண். 107, புதுப்பேட்டைத் தெரு, ஆலந்தூர், சென்னை - 600016.

தொலைப்பேசி : 044-22331794, 22341794, கைப்பேசி : 9445421794

A.J.S.நிதி 89வது வருடாந்திர மகா சபை மீட்டிங் நோட்டீஸ்

2020ம் வருடம், நவம்பர் மாதம், 26ந் தேதி, வியாழக்கிழமை, காலை 9.00 மணிக்கு ஆலந்தூர், சென்னை-16, நிதி நிலைய அலுவலகத்திற்கு அருகில் உள்ள 107/62, புதுப்பேட்டை தெரு, ஆலந்தூர், சென்னை-16, A.D.P.T. நிதி நிலைய திருமண மண்டபத்தில் மகா சபை கூட்டம் நடக்க இருப்பதை பங்குதாரர்கள் யாவருக்கும் தெரிவித்துக் கொள்கிறோம்.

வழக்கமான அலுவல்கள்

1. 2020ம் வருடம் மார்ச் மாதம் 31ம் தேதியோடு முடிவான வருடத்திய தணிக்கை செய்த பேலன்ஷீட், ஆதாய விய கணக்கு, ஆடிபர் ரிட்டோர், டைரக்டர்களின் வருபந்திர ரிட்டோர் முதலியவைகளை ஏற்று அங்கீகரிக்கப்பட்டன.
2. 2019 - 2020ம் ஆண்டிற்கான டிவிடெண்ட் விகிதம் நிர்ணயம் செய்தல்.
3. திரு. **A.K. கோசல்ராம்** (DIN 0000220572), அவர்களின் டைரக்டர் ஸ்தானம் சுழற்சி முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட்ட தகுதியுள்ளவர் ஆவார்.
4. திரு. **T.N. சந்தானகிருஷ்ணன்** (DIN 0000223936) அவர்களின் டைரக்டர் ஸ்தானம் சுழற்சி முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட்ட தகுதியுள்ளவர் ஆவார்.
5. திரு. **V. சதீஷ்குமார்** (DIN 0000223875) அவர்களின் டைரக்டர் ஸ்தானம் சுழற்சி முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட்ட தகுதியுள்ளவர் ஆவார்.
6. திரு. **T. சிவசங்கர்** (DIN 0005186929) அவர்களின் டைரக்டர் ஸ்தானம் சுழற்சி முறையில் காலியாவதால் மேற்படி ஸ்தானத்தை பூர்த்தி செய்ய அவர் மீண்டும் டைரக்டர் ஆக தேர்ந்தெடுக்கப்பட்ட தகுதியுள்ளவர் ஆவார்.

விசேஷ அலுவல்

7. கீழ்க்கண்ட முன்மொழிவு ஏற்படையதாக இருப்பின் திருத்தம் செய்தோ அல்லது திருத்தம் செய்யாமலோ ஏற்று விசேஷ தீர்மானமாக நிறைவேற்ற பரிந்துரைக்கப்படுகிறது.
கம்பெனி சட்டம் 2013ன் கீழ் 149, 152 மற்றும் ஏனைய பொருத்தக்கூடிய பிரிவுகள் விதிகளுக்கு உட்பட்டு மற்றும் கம்பெனி சட்டம் 2013 (சட்டமறை மாற்றம்(கள்) அல்லது அதன் மறு சட்டம் அமுலில் வருடம் காலம் வரை) கீழ் செய்யப்பட்ட விதிகளுக்கு உட்பட்டு இதர இயக்குனர்கள் சம்மத்தின் பேரில் 25-07-2020 அன்று முதல் கூடுதல் இயக்குனராக நியமிக்கப்பட்ட திருமதி D. சபிதா (DIN 0008799554) அவர்கள் வகிக்கும் பதவி இந்த மகா சபையுடன் முடிவடைதாலும், நிதியின் உறுப்பினர்கள் முன்மொழிந்து எழுத்து மூலம் மேற்படியார் மீண்டும் நிதியின் இயக்குனராக தேர்ந்தெடுக்கப்பட சம்மதம் தெரிவித்து உள்ளார்கள், இயக்குனராக நியமிக்கப்பட்ட பின் சுழற்சி முறையில் ஓய்வு பெறக் கூடிய நிறுவனத்தின் இயக்குநர் பதவியில் இருந்து பணி ஓய்வு பெற முடியும்.
மேற்கண்ட தீர்மானத்தின்படி கம்பெனியின் பதிவாளர்களுக்கு தாக்கல் செய்ய வேண்டி ஆவணங்கள், விண்ணப்பங்கள் தனி, தனியாகவும் மொத்தமாகவும் சூழ்நிலைக்கு ஏற்ற வகையில் அல்லது சாதாரணமாகவும் மனு தாக்கல் செய்ய முழு அதிகாரம் அளிக்கப்படுகிறது.
மேற்கண்ட தீர்மானத்தின்படி கம்பெனியின் பதிவாளர்களுக்கு தாக்கல் செய்ய வேண்டிய ஆவணங்கள், விண்ணப்பங்கள் மனுக்கள் கம்பெனி சார்பாக தாக்கல் செய்ய இயக்குநர்கள் குழுவுக்கு முழு அதிகாரம் அளிக்கப்படுகிறது.

இடம் : சென்னை - 16

தேதி : 29-08-2020

நிர்வாக சபையார் உத்தரவுபடி

(ஓம்) **A.K. கோசல்ராம்**

டைரக்டர், காரியதரிசி

குறிப்புகள்

1. மேற்படி மகாசபை கூட்டத்தில் ஆஜராகி ஒட்டு செய்ய உரிமை பெற்ற ஒவ்வொரு பங்குதாரரும் கம்பெனீஸ் ஆக்ட் 176ஆவது செக்ஷன்படி தனக்கு பதிலாக மகாசபையில் ஆஜராகி ஒட்டு செய்வதற்கு ஒரு பதிலியை (PROXY) நியமிக்கலாம். அவ்வாறு நியமிக்கும் பதிலியானவர் நிதியின் பங்குதாரராக இருக்க வேண்டும் என்ற அவசியம் இல்லை. அதுபடி பதிலியை நியமனம் செய்ய கம்பெனீஸ் சட்டப்படி படிவத்தை பூர்த்தி செய்து மகாசபை மீட்டிங்கு நடக்கும் நேரத்திற்கு 48 மணி நேரத்திற்கு முன்னதாக அலுவலகத்தில் சமர்ப்பிக்க வேண்டும். பதிலியை நியமிக்கும் மனு நிதி அலுவலகத்தில் கிடைக்கும்.
2. நிதியின் 64(D) விதியன்படி மகாசபைக்கு வரும் பங்குதாரர்கள் அவர்களுடைய ஷேர் சர்டிபிகேட்டுக்களுடன் வர வேண்டும். அப்படி ஷேர் சர்டிபிகேட்டுகள் இல்லாமல் வருகிறவர்கள் மகாசபை கூட்டத்தில் கலந்து கொள்ளவும், ஒட்டு கொடுக்கவும் பிரயாணப்படி வாங்கவும் அனுமதிக்கப்பட மாட்டார்கள். ஷேர் சர்டிபிகேட் போக்கடித்து விட்டு இருந்தால் மகாசபை மீட்டிங்கு நடக்கும் தேதிக்கு 7 நாட்கள் முன்னதாகவே அலுவலகத்தில் கட்டணம் செலுத்தி டூப்ளிகேட் சர்டிபிகேட் பெற்றுக் கொள்ளலாம்.
3. இந்த ரிப்போர்ட்டில் உள்ள பாலன்ஸ் ஷீட், ஆதாய, விரய கணக்கு, வருடாந்திர ரிப்போர்ட் முதலியவைகளில் பங்குதாரர்கள் ஏதாகிலும் தகவல் தெரிந்துக் கொள்ள வேண்டியதாய் இருந்தால் முன் கூட்டி ஆபிஸில் நேரில் வந்து தெரிந்து கொள்ளலாம் அல்லது மேற்கண்ட ரிப்போர்ட்டில் கண்டவைகளில் ஏதாகிலும் விவரம் மகாசபையில் தெரிந்துக் கொள்ள விரும்புகிறவர்கள் மகாசபை தேதிக்கு ஏழுநாள் முன்னதாக அந்த விஷயத்தை கண்டு எழுத்து மூலமாக காரியதரிசிக்கு மனு செய்து கொள்ள வேண்டியது.
4. பங்குதாரர்கள் தங்களுடைய வீட்டு எண், விவாசத்தில் மாற்றம் மற்றும் கைப்பேசி எண்ணில் மாற்றம் இருந்தால் தங்களுடைய புது விவாசத்தை அடையாள அட்டை ஆதாரத்துடன் அலுவலகத்திற்கு தெரிவித்து கொள்ள வேண்டும்.
5. பங்குதாரர்கள் கம்பெனி வலைத்தளத்தில் www.ajsnidhilt.com சென்று மகா சபை புத்தகத்தைப் பார்க்கலாம்.

விளக்க அறிக்கை

(2013ஆம் வருடத்திய கம்பெனிகள் சட்டத்தின் 102ஆம் பிரிவின் கீழ் அறிவிப்பு)

கம்பெனி சட்டம் 2013ன் படி பிரிவு 161 கீழ் இது இயக்குனர்கள் சம்மதத்தின் பேரில் 25-07-2020 அன்று கூடுதல் இயக்குனராக நியமிக்கப்பட்ட திருமதி **D.சுபிதா** (DIN 0008799554) அவர்கள் வகிக்கும் பதவி இந்த மகா சபையுடன் முடிவடைவதாலும், கம்பெனி சட்டம் 2013ன் படி பிரிவு 160 கீழ் மேற்படியார் மீண்டும் இயக்குனராக தேர்ந்தெடுக்கப்பட பங்குதாரரால் முன்மொழியப்பட்டும் வழிமொழியப்பட்டும் தேவையான டொபாசிட் தொகை ரூ 10,000/- பெறப்பட்டுள்ளது. இயக்குனராக தேர்ந்தெடுக்கப்படும் பட்சத்தில் இயக்குனர்களுக்கான தகுதி பங்குகள் வைத்திருப்பதாகவும் இயக்குனராக பணியாற்ற ஒப்புதல் கடிதத்தையும் அளித்துள்ளார்.

ஆர்வம் தொடர்பான மெமோராண்டம் : இந்த சிறப்பு தீர்மானத்தின் மீது கம்பெனியின் அனைத்து டைரக்டருக்கும் எந்த ஆதாயமும் இல்லை.

இத்தீர்மானத்தை பங்குதாரர்களின் ஒப்புதலுக்காக ஒரு சாதாரணத் தீர்மானமாக நிர்வாக குழு பரிந்துரைக்கிறது.

ஆதம்பாக்கம் ஜனோபாகார சாஸ்வத நிதி லிமிடெட்

(ஸ்தாபிதம் : 1931)

ப. எண். 62, பு. எண். 107, புதுப்பேட்டைத் தெரு, ஆலந்தூர், சென்னை - 600016.

A.J.S. நிதி டைரக்டர்களின் 89வது வருடத்திய ரிப்போர்ட்

2020ம் வருடம் மார்ச் மாதம் 31ம் தேதியோடு முடிவடைந்த வருடத்திய பேலன்ஸ் ஷீட் ஆதாய விரய கணக்கு, டைரக்டர்களுடைய வருடாந்திர ரிப்போர்ட் முதலியவைகளை மகாசபைக்கு நிர்வாக சபையார் மிகுந்த மகிழ்ச்சியுடன் சமர்ப்பிக்கின்றனர்.

வியாபார நடவடிக்கை / நிதிநிலை அறிக்கை

31.03.2020 உடன் முடிவடைந்த தணிக்கை செய்யப்பட்ட பாலன்ஸ் ஷீட் படி வங்கி மற்றும் இதர ஸ்தாபனங்களின் கடுமையான போட்டிகளின் இடையே நம்முடைய கம்பெனி அளித்துள்ள கடன்கள் கணிசமாக உயர்ந்துள்ளதால் சென்ற ஆண்டை விட இந்த ஆண்டு ரூ. 24.3 லட்சம் உயர்ந்துள்ளது. மேலும் நகை கடன்தாரர்களிடமிருந்து காப்பீட்டு கட்டணம் (INSURANCE CHARGE) மற்றும் மதிப்பீட்டாளர் கட்டணம் (APPRAISER FEES) வசூலிக்கப்படாததாலும், வங்கிகளில் டெபாசிட்டுக்கான வட்டி விகிதம் குறைந்ததாலும் இதர வருமானத்தில் ரூ.5.9 லட்சம் குறைந்துள்ளது. மொத்த வருமானத்தில் ஸ்தாபனம் மற்றும் நிர்வாக கட்டணங்கள், நகை கடனுக்கு காப்பீட்டு கட்டணம் அதிகம் செலுத்தியதாலும், நிதியில் உள்ள டெபாசிட்டுக்கான வட்டி, ஊழியர்களின் ஊதிய உயர்வு, நிலுவை தொகை மற்றும் ஊழியர்களின் இதர சலுகைகள் E.S.I./P.F, புதிதாக மருத்துவ காப்பீடு (Health Insurance) காரணமாகவும், ரூ. 31 லட்சம் செலவினங்கள் அதிகரித்துள்ளது, இருந்த பொழுதும் வரிகளுக்கு பிறகு ரூ.74.89 லட்சம் இதர வரிகளுக்கும், டிவிடெண்ட் கொடுப்பதற்கும், பொது இருப்புக்கு (General Reserve) ஒதுக்குவதற்கும், இருப்பு வைப்பதற்கும் போதுமானதாக உள்ளது.

இலாபத்தை கீழ்க்கண்டவாறு பங்கீடு செய்வதற்கு உங்கள் டைரக்டர்கள் சிபாரிசு செய்கிறார்கள்.

		2019 - 2020	2018 - 2019
1	வரி செலுத்தும் முன் மொத்த இலாபம்	1,07,77,531	1,15,29,763
2	வரிக்கு ஒதுக்கியது	32,88,654	34,32,714
3	வரி செலுத்திய பிறகு நிகர இலாபம்	74,83,588	80,97,049
4	சென்ற ஆண்டு இருப்பு	12,94,653	11,43,805
5	LESS : Deferred Tax முந்தைய ஆண்டு Deferred Tax சரிகட்டியது	5,289	10,771
6	சென்ற ஆண்டு டிவிடெண்ட் 2018-2019	7,97,912	7,95,107
7	சென்ற ஆண்டு டிவிடெண்ட் வரி செலுத்தியது	1,64,014	1,61,865
8	பொது ரிசர்வுக்கு ஒதுக்கியது	65,00,000	70,00,000
9	இந்த ஆண்டிற்கான டிவிடெண்டுக்காகவும், டிவிடெண்ட் வரிக்காகவும் மற்றும் பொது ரிசர்வுக்காகவும்	13,16,315	12,94,653

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

107/62 Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104**NOTICE OF ANNUAL GENERAL MEETING TO SHAREHOLDERS**

NOTICE is hereby given for convening the **89th ANNUAL GENERAL MEETING** of the company to be held on **Thursday the 26th day of, November 2020 at 9.00 A.M at A. D. P. T. NIDHI NILAYA KALYANA MANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, to transact the following Business.

ORDINARY BUSINESS:

1. To receive and adopt the Profit & Loss account for the year ended 31st March 2020, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon
2. To Declare Dividend
3. To appoint a Director in the place of **Sri. A.K.KOSALRAM** (DIN 0000220572), who retires by rotation, being eligible, offers himself for re-appointment
4. To appoint a Director in the place of **Sri. T.N.SANTHANAKRISHNAN** (DIN 0000223936), who retires by rotation, being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of **Sri. V.SATISHKUMAR** (DIN 0000223875), who retires by rotation, being eligible, offers himself for re-appointment
6. To appoint a Director in the place of **Sri. T.SIVASHANKAR** (DIN 0005186929), who retires by rotation, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

7. To consider and if thought fit to pass with or without modification the following resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Smt.D.Sabitha (DIN: 0008799554), who was appointed as Additional Director on 25-07-2020 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT Directors of the Company be and are hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

By Order of the Board

Place: Chennai
Date: 29-08-2020

Sd/- **A.K. KOSALRAM**
Director-Secretary
DIN 0000220572

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Nidhi. If it is desired to use a proxy, the instrument appointing the proxy, should be completed in accordance with section 105 (2) of the companies act 2013 and delivered at the registered office of the company at least 48 hours before the time fixed for the meeting. Proxy forms can be had from the registered office of the company.
2. Shareholders requiring any details or information at the General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to Administrative Director/Manager of the company seven days prior to the date of the meeting.
3. Shareholders, entitled to attend the General Meeting are requested to bring their respective share certificate.
4. Members are requested to intimate the office if there is any change in their addresses with Pincode numbers along with ID proof and address proof.
5. Members may also note that the Notice of the AGM will be available on the Company's Website : **www.ajsnidhilt.com**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In respect of Agenda No.7 of the notice

Mrs. D.Sabitha (DIN 0008799554) was appointed as Additional Director of the Company, w.e.f 25-07-2020 at the meeting of Board of Directors of the Company held on 25-07-2020, who shall hold office as such up to end of this Annual General Meeting pursuant to the provisions of Section 161 of Companies Act, 2013 or up to last day on which the AGM ought to be held. Your Company has received special notices under Section 160 of the Companies Act, 2013 along with the requisite deposit of Rs.10,000/- from a Member of the Company, signifying his/her intention to propose the candidature of above person as Director of the Company. The above Directors holding the requisite qualification shares, has also communicated their consent to act as the Director of the Company, if appointed.

None of the Directors, Key Managerial Personnel and their relatives are interested in the aforesaid resolution.

The Board recommends this resolution for approval by the Members of the Company as an ordinary resolution.

By Order of the Board

Place: Chennai
Date: 29-08-2020

Sd/- **A.K. KOSALRAM**
Director-Secretary
DIN 0000220572

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CIN No.U67120TN1931PLC000104**DIRECTORS REPORT TO THE SHARE HOLDERS**

The Board of Directors are pleased to present the Audited Balance Sheet, statement of Profit & Loss Account for the year ended 31-03-2020 together with notes on account along with their auditor's report thereon,

Financial Performance :

The Board of Directors are immensely pleased to present the Audited Balance Sheet and Profit & Loss A/C for the financial year ended 31-03-2020.

From the Audited Balance Sheet and Profit and Loss A/c it will be seen that the gross total income had increased by Rs. 24.3 Lakhs with that of the previous year. It is mainly due to increase in the interest on loans and advances against the security of the members. The other income was reduced by Rs. 5.9 Lakhs arising out of the impact of non-charging appraiser fees and Insurance charges of the loans, and reduction in interest on deposit with bank. The Gross income had contributed to meet out the administrative and establishment charges, finance cost including cost of employment to the extent of Rs. 31 Lakhs. It's also seen from the statement the increase in cost of employment due to full impact of settlement availed by the staff by way of incremental salary and benefits like increase in ESI, PF and health insurance charges to the staff incurred by the company. The net revenue of Rs. 74.89 Lakhs thus earned by the Nidhi Company, was far sufficient to meet out tax liabilities, proposed declaration of dividend and balance available was sufficiently kept by transferring to General Reserve and in Profit and Loss A/c no additional reserves for non-performing Assets is made on account of existing reserves for sufficient. The Director's are therefore pleased to appropriate the balance in Profit and Loss A/C as detailed hereunder:-

The proposed divisible Profit as detail hereunder:-

	Current Year	Previous Year
Surplus in Profit Previous year	12,94,653	11,43,805
Profit Before Taxation	1,07,77,531	1,15,29,763
Less : Current Income Tax Liability	32,88,654	34,32,714
Add: Deferred Tax/ income Tax earlier year	-5,289	10,771
Balance Surplus before Appropriation for Dividend	87,78,241	92,51,625
Less : Transfer to General Reserve (including statutory Reserves for declaration of dividend)	65,00,000	70,00,000
Dividend for the FY-2018-19	7,97,912	7,95,107
Dividend Distribution Tax [see note]	1,64,014	1,61,865
Less : Surplus available for the distribution of Dividend, Dividend Tax and other transfer to General Reserves after statutory Reserve.	13,16,315	12,94,653

DIVIDEND

The directors have announced 100% dividend on the Equity Shares of Re.1/- per Share of Re.1/- for the financial year 2019-20 as paid for last year with the approval of the Regional Director, Registrar of Companies, Chennai as per Nidhi Rules of 2014 for declaration of Dividend in excess of 25% on paid-up Capital.

If sanction was granted by Regional Director, Registrar of Companies, Chennai and approved by the Members, the surplus in the Profit & Loss Account is far sufficient to set apart towards the liability arising on account of Dividend to be declared together with Dividend Distribution Tax in the ensuing Annual General Meeting.

COMPLIANCE TO DCA STIPULATION REGARDING NOF TO FIXED DEPOSIT:

Your Nidhi Company had already achieved the ratio of NOF to its Deposits as early as in the financial year 2003 and continued to be in compliance with the same without any deterioration thereof in any year.

EXTRACT OF THE ANNUAL RETURN:

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended to the Director's Report as **Annexure-1**

MEETING OF THE BOARD OF DIRECTORS

The Board met 24 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013. Details of the Board Meetings are given in **Annexure- 2** of this Report.

DIRECTORS

Directors **Sri. A.K.KOSALRAM** (DIN 00220572), **Sri. T.N.SANTHANAKRISHNAN** (DIN 00223875), **Sri. V.SATISHKUMAR** (DIN 00223737), and **Sri. T.SIVASHANKAR** (DIN 03589257), being longest in office, retires by rotation at this Annual General Meeting and being eligible offer themselves for reappointment.

Sri K. DAMODARAN (DIN 03589257) resigned on 06-07-2020 due to his pre-occupation. The Board of Directors place on record the valuable services rendered by Sri. K. Damodaran during the course of this tenure as Director.

Smt D.SABITHA (DIN 0008799554) was appointed as Additional Director with effect from 25-07-2020 and she hold office only up to the date of the ensuing Annual General Meeting. The Board of Director recommend the appointment of Smt D Sabitha as Director at the ensuing AGM.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

Dividend A/c represent non encashment of cheque issued towards their unpaid dividend A/c reverse by the management after expiring of statutory period of encashment with banker. Steps has been taken by the management pursuing the set member either to receive the fresh cheque in view of old one or otherwise to instruction that the Nidhi Company for transferring to their respective SBA/c maintaining with the Company. [Refer note No.1.]

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy -

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. No additional Proposals/Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Technology absorption -

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company had already installed the CCTV cameras burglar alarm.

Sufficient insurance cover are also been taken with United India Insurance Company for the safety of Building, Jewels offered as Securities, Furniture and Fittings and Cash transactions Buglaring and Fire Accident.

The Board of Directors has not foreseen any risk which will threaten the very existence of the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

The Company has not given any Guarantees or made Investments as mentioned in Section 186 of the Companies Act 2013.

However, the loans granted by the Company to its members are as follows: -

Nature of Loan	Amount in Rs.
Mortgage Loan	9,05,54,733
Jewel Loan	24,75,35,267
Loan against Deposit	15,89,254
Other loans	4,65,691

None of the directors of the company has availed any loan from the Company during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has not entered in to any contracts/arrangements/transactions during the financial year with related parties.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(5) of the Companies Act, 2013, the Board of Directors hereby confirm: -

That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;

That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

That the Directors had prepared the Annual Accounts on a going-concern basis;

That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION DETAILS OF EMPLOYEES VS DIRECTORS:

Since the company is not a listed company the details required to be given under section 197(12) of the Companies Act 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 doesn't apply to the company.

REMUNERATION TO THE DIRECTORS

The Company is managed by Board of Directors and their overall remuneration shall not exceed 10% of the Profits as prescribed by the Ministry of Corporate Affairs, vide their Notification No. G.S.R.326(E) dated 08.04.2011.

The Company's Articles of Association 94-A also defined that the overall Managerial Remuneration shall be in accordance with the notification issued by the Ministry of Company Affairs, and the same will be divided between the Directors as may be resolved by them in their meeting. Thus the remuneration calculated and payable in terms of Notification / 94A of the Articles of Association.

	2019-20	2018-19
Profit before Taxation	1,07,77,531	1,15,29,763
Add: Remuneration paid to the Directors	12,22,286	12,81,085
BOOK PROFIT	1,19,99,817	1,28,10,848
Less: Remuneration to the Directors @ 10% of the Profits as per the Notification	12,22,286	12,81,085

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Your Company has always believed in providing a safe and harassment free workplace for every woman working in the Company through various interventions and practices. The Company always endeavour to create and provide an environment that is free from discrimination and harassment including sexual harassment. Further the Company has zero tolerance for sexual harassment at workplace and has taken stringent measures for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2018-19, the Company has not received any complaints.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY.

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

OTHER DISCLOSURES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.

The company was not required to constitute any committee under the Companies Act, 2013 namely Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee and providing vigil mechanism is not applicable to the Company.

The Company has not bought back any of its securities during the year under review.

The Company has not issued any Sweat Equity Shares during the year under review.

No Bonus shares were issued during the year under review.

The provisions of clause 8 (4) and (5) of Companies (Accounts) Rules, 2014 is not applicable to the company as it is neither a listed company nor the public company having a paid up capital of Rs.25 Cr. or more.

ACKNOWLEDGEMENTS

Our thanks are due to all the shareholders and Bankers for their continued co-operation and goodwill and also to the officials of Ministry of Corporate Affairs, New Dehi, Regional Director at Chennai and Registrar of Companies, Chennai. We express our thanks to Legal Counsels, Auditors and Company Secretary. We sincerely thank all members of the Staff of the Nidhi for their diligent service to the Nidhi.

By Order of the Board

Place : Chennai
Date : 29-08-2020

Sd/- **A.M.VIJAYARANGAM**
Chairman-Director
[DIN 00223405]

ANNEXURE 1
FORM No. MGT 9

EXTRACT OF ANNUAL RETURN
ASON FINANCIAL YEAR ENDED ON 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U67120TN1931PLC000104
2	Registration Date	23/03/1931
3	Name of the Company	ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED
4	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office&contact details	107/62, PUDUPET STREET, ALANDUR, CHENNAI 600016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROVIDING JEWEL LOAN AND HOUSE MORTGAGE LOAN		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHAREHOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		455,451	455,451	57.08%		455,952	455,952	56.74%	0.11%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Central Govt		0%	0%	0%					
c) State Govt(s)		0%	0%	0%					
d) Bodies Corp.		0%	0%	0%					
e) Banks / FI		0%	0%	0%					
f) Any other		0%	0%	0%					
Sub Total (A)(1)		455,451	455,451	57.08%		455,952	455,952	56.74%	0.11%
(2) Foreign									
a) NRI Individuals		0%	0%	0%					
b) Other Individuals		0%	0%	0%					
c) Bodies Corp.		0%	0%	0%					
d) Any other		0%	0%	0%					
Sub Total (A)(2)		0%	0%	0%					
TOTAL (A)		455,451	455,451	57.08%		455,952	455,952	56.74%	0.11%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		0%	0%	0%					
b) Banks / FI		0%	0%	0%					
c) Central Govt		0%	0%	0%					
d) State Govt(s)		0%	0%	0%					
e) Venture Capital Funds		0%	0%	0%					
f) Insurance Companies		0%	0%	0%					
g) FIs		0%	0%	0%					
h) Foreign Venture Capital Funds		0%	0%	0%					
i) Others (specify)		0%	0%	0%					
Sub-total (B)(1):-		0%	0%	0%					

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [Ason 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		0%	0%	0%					
ii) Overseas		0%	0%	0%					
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh		342,461	342,461	42.92%		3,47,589	3,47,589	43.26%	1.50%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		0%	0%	0%		0%	0%	0%	0%
c) Others (specify)									
Non Resident Indians		0%	0%	0%		0%	0%	0%	0%
Overseas Corporate Bodies		0%	0%	0%		0%	0%	0%	0%
Foreign Nationals		0%	0%	0%		0%	0%	0%	0%
Clearing Members		0%	0%	0%		0%	0%	0%	0%
Trusts		0%	0%	0%		0%	0%	0%	0%
Foreign Bodies-DR		0%	0%	0%		0%	0%	0%	0%
Sub-Total (B)(2)		342,461	342,461	42.92%		3,47,589	3,47,589	43.26%	1.50%
Total Public (B)		342,461	342,461	42.92%		3,47,589	3,47,589	43.26%	1.50%
C. Shares held by Custodian for GDRs & ADRs		0%	0%	0%					
Grand Total (A+B+C)		797,912	7,97,912	100%		8,03,541	8,03,541	100%	1.61%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year 2019			Shareholding at the end of the year 2020			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	DAMODARAN A K	30251	3.79%	0	30251	3.76%	0	0.00%
2	SANTHAKUMARI D	10600	1.33%	0	10600	1.32%	0	0.00%
3	KOSALRAMA K	18452	2.31%	0	18452	2.30%	0	0.00%
4	BASKARAN V	5099	0.64%	0	5099	0.63%	0	0.00%
5	VENKATESH N	19751	2.48%	0	19851	2.47%	0	0.51%
6	SRIVIDHYA VENKATESH	21001	2.63%	0	21001	2.61%	0	0.00%
7	HARIKRISHNAN T L	17500	2.19%	0	17500	2.18%	0	0.00%
8	SANTHANAKRISHNAN T N	18250	2.29%	0	18250	2.27%	0	0.00%
9	SHARMILAS	5100	0.64%	0	5100	0.63%	0	0.00%
10	MEERABAI K	18257	2.29%	0	18257	2.27%	0	0.00%
11	DAMODARAN K	5095	0.64%	0	5095	0.63%	0	0.00%
12	KOTHANDAPANIA	17620	2.21%	0	17620	2.19%	0	0.00%
13	KIRUBAKARAN J	30751	3.85%	0	30751	3.83%	0	0.00%
14	PONNAMBALAM J	5099	0.64%	0	5099	0.63%	0	0.00%
15	SAROJINI J	5100	0.64%	0	5100	0.63%	0	0.00%
16	SATISHKUMAR V	35000	4.39%	0	35000	4.36%	0	0.00%
17	GAJALAKSHMI S	5750	0.72%	0	5750	0.72%	0	0.00%
18	SIVASANKART	7000	0.88%	0	7000	0.87%	0	0.00%
19	SHARAVANA SHANKAR S	23250	2.91%	0	23250	2.89%	0	0.00%
20	ARA VINDS UBRAM ANIA MSHANKAR	5351	0.67%	0	5351	0.67%	0	0.00%
21	GOUTHAMY SHANKAR S	5350	0.67%	0	5350	0.67%	0	0.00%
22	JEYAKUMAR A D	17601	2.21%	0	17601	2.19%	0	0.00%
23	RAJESWARI J	5850	0.73%	0	5850	0.73%	0	0.00%
24	VIJAYARANGAM A M	12750	1.60%	0	12750	1.59%	0	0.00%
25	GOPALAKRISHNAN A V	5251	0.66%	0	5251	0.65%	0	0.00%
26	CHANDRAMCHAN A V	22750	2.85%	0	22750	2.83%	0	0.00%
27	RADHAKRISHNAN S	23250	2.91%	0	23250	2.89%	0	0.00%
28	BHULAKSHMI R	7010	0.88%	0	7010	0.87%	0	0.00%
29	LEELAKRISHNAN A E	5111	0.64%	0	5111	0.64%	0	0.00%
30	RAJESHUWARI V K	12600	1.58%	0	12800	1.59%	0	1.59%
31	MEERABAI A	23250	2.91%	0	23351	2.91%	0	0.43%
32	KULASEKARAN R	10501	1.32%	0	10501	1.31%	0	0.00%
	TOTAL	455551			455952			

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year 2019		Cumulative Shareholding during the year 2020	
				No. of shares	% of total share	No. of shares	% of total share
1	ANUSUYA A L						
	At the beginning of the year			6,302	0.79%	6,302	0.79%
	Changes during the year			0%		0%	
	At the end of the year			6,302	0.79%	6,302	0.79%
2	GUNASEKARAN V						
	At the beginning of the year			1,511	0.19%	1,511	0.19%
	Changes during the year				0%		0%
	At the end of the year			1,511	0.19%	1,511	0.19%
3	PARTHASARATHYA D						
	At the beginning of the year			753	0.09%	753	0.09%
	Changes during the year				0%		0%
	At the end of the year			753	0.09%	753	0.09%
4	VASANTHAR						
	At the beginning of the year			750	0.09%	750	0.09%
	Changes during the year				0%		0%
	At the end of the year			750	0.09%	750	0.09%
5	LAKSHMI S						
	At the beginning of the year			1,250	0.16%	1,250	0.16%
	Changes during the year				0%		0%
	At the end of the year			1,250	0.16%	1,250	0.16%
6	KULASEKARAN A C						
	At the beginning of the year			699	0.09%	699	0.09%
	Changes during the year				0%		0%
	At the end of the year			699	0.09%	699	0.09%
7	SANKARAN R						
	At the beginning of the year			523	0.07%	523	0.07%
	Changes during the year				0%		0%
	At the end of the year			523	0.07%	523	0.07%
8	RAJAMMAL K S						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%

S No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year 2019		Cumulative Shareholding during the year 2020	
				No. of shares	% of total share	No. of shares	% of total share
9	SUNDARAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%
10	KUMUDHAVALLI R						
	At the beginning of the year			500	0.06%	500	0.06%
	Changes during the year				0%		0%
	At the end of the year			500	0.06%	500	0.06%

(v) Shareholding of Directors and Key Managerial Personnel:

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year 2019		Cumulative Shareholding during the year 2020	
				No. of shares	% of total share	No. of shares	% of total share
1	DAMODARAN A K						
	At the beginning of the year			30,251	3.79%	30,251	3.76%
	Changes during the year				0%		0%
	At the end of the year			30,251	3.79%	30,251	3.76%
2	KOSALRAM A K						
	At the beginning of the year			18,452	2.31%	18,452	2.30%
	Changes during the year				0%		0%
	At the end of the year			18,351	2.30%	18,351	2.28%
3	VENKATESH N						
	At the beginning of the year			19,751	2.48%	19,851	2.47%
	Changes during the year				0%		0%
	At the end of the year			19,751	2.48%	19,751	2.46%
4	SANTHANAKRISHNAN T N						
	At the beginning of the year			18,250	2.29%	18,250	2.27%
	Changes during the year				0%		0%
	At the end of the year			18,250	2.29%	18,250	2.27%
5	DAMODARAN K						
	At the beginning of the year			5,095	0.64%	5,095	0.63%
	Changes during the year				0%		0%
	At the end of the year			5,095	0.64%	5,095	0.63%

S No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year 2019		Cumulative Shareholding during the year 2020	
				No. of shares	% of total share	No. of shares	% of total share
6	KIRUBAKARAN J						
	At the beginning of the year			30,751	3.85%	30,751	3.83%
	Changes during the year			0%	0%		
	At the end of the year			30,751	3.85%	30,751	3.83%
7	SATISHKUMAR V						
	At the beginning of the year			35,000	4.39%	35,000	4.36%
	Changes during the year			0%	0%		
	At the end of the year			35,000	4.39%	35,000	4.36%
8	SIVASANKART						
	At the beginning of the year			7,000	0.88%	7,000	0.87%
	Changes during the year			0%	0%		
	At the end of the year			7,000	0.88%	7,000	0.87%
9	JEYAKUMARA D						
	At the beginning of the year			17,601	2.21%	17,601	2.19%
	Changes during the year			0%	0%		
	At the end of the year			17,501	2.19%	17,501	2.18%
10	VIJAYARANGAM A M						
	At the beginning of the year			12,750	1.60%	12,750	1.59%
	Changes during the year			0%	0%		
	At the end of the year			12,750	1.60%	12,750	1.59%
11	KULASEKARAN R						
	At the beginning of the year			1	0%	1	0%
	Changes during the year			10,500	1.32%	10,500	1.31%
	At the end of the year			10,501	1.32%	10,501	1.31%
12	LEELAKRISHNAN A E						
	At the beginning of the year			5,111	0.64%	5,111	0.64%
	Changes during the year			0%	0%		
	At the end of the year			5,111	0.64%	5,111	0.64%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			261,329,662	261,329,662.00
ii) Interest due but not paid				
iii) Interest accrued but not due			10,983,497	10,983,497.00
TOTAL (i+ii+iii)			272,313,159	272,313,159.00
Change in Indebtedness during the financial year				
* Addition			207,500,746	207,500,746.20
* Reduction			172,461,251	172,461,251.40
Net Change				35,039,494.80
Indebtedness at the end of the financial year				307,352,653.80
i) Principal Amount			296,369,157	296,369,157
ii) Interest due but not paid				
iii) Interest accrued but not due			12,345,525	12,345,525
TOTAL (i+ii+iii)			308,714,682	308,714,682

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

(Amt. Rs./Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	—as % of profit		
	—others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors

S.No.	Name of the Director	FEES PAID		Total Amount (Rs/Lac)
1	AM VIJAYARAGAM	556,656		556,656
2	A K KOSALRAM	732,176		732,176
3	R KULASEKARAN	288,952		288,952
4	AD JEYAKUMAR	393,902		393,902
5	AK DAMODARAN	391,388		391,388
6	N VENKATESH	426,467		426,467
7	K DAMODARAN	329,436		329,436
8	T SIVASHANKAR	278,168		278,168
9	T N SANTHANAKRISHNAN	277,418		277,418
10	V SATISHKUMAR	278,168		278,168
11	A E LEELAKRISHNAN	278,168		278,168
12	J KIRUBAKARAN	276,668		276,668
		4,507,567		4,507,567

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VI. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE 2**DETAILS OF BOARD MEETING HELD DURING THE YEAR**

S. No.	Date of Board Meeting			No of Directors Present	No of Directors availed leave of absence
1	13	April	2019	12	
2	27	April	2019	12	
3	11	May	2019	12	
4	25	May	2019	11	1
5	08	June	2019	12	
6	22	June	2019	12	
7	13	July	2019	12	
8	27	July	2019	11	1
9	10	August	2019	11	1
10	24	August	2019	11	1
11	14	September	2019	12	
12	25	September	2019	12	
13	28	September	2019	11	1
14	12	October	2019	12	
15	28	October	2019	12	
16	09	November	2019	12	
17	23	November	2019	12	
18	14	December	2019	11	1
19	28	December	2019	11	1
20	11	January	2020	11	1
21	22	January	2020	11	1
22	08	February	2020	12	
23	22	February	2020	12	
24	14	March	2020	12	

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K.Sridharan B.Com. FCA.,**
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24,Muthalamman koil Street,
West Mambalam, Chennai - 600 033.
Tel: 044-24741747, 9840028283

INDEPENDENT AUDITORS' REPORT

To

**The Members of Adambakkam Janopakara Saswatha Nidhi Limited,
107/62, Pudupet Street, Alandur, Chennai-600 016.**

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the financial statements of Adambakkam Janopakara Saswatha Nidhi Limited Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2020, and its **profit/Loss**, for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report there on. Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- ◆ We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- ◆ We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub section 11 of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Chennai-16

Date: 29-08-2020

For K. Sridharan & Co.

Chartered Accountant

Sd/- K.SRIDHARAN

Proprietor

Chartered Accountant

Membership No. 012354

FRN : 006208S

UDIN : 20012354AAAAAR2955

ANNEXURE- A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 1 of our report of even date to the members of **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED** on the accounts of the Company for the year ended March 31, 2020.

- i. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
- The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
 - The title deeds of Immovable properties owned by the Company are held in the name of the Company.
- ii. The Company being a Nidhi Company carrying on business in Finance the particulars of Stock and spares etc and physical verification does not arise for reporting thereof.
- iii. The company being a Nidhi Company carrying on business by accepting deposits from its members and advancing Loan against the securities belong to the said members and according to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv. The Company being a Nidhi company accepting deposits and advancing loan to its members has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 and section 186 of the Act.
- v. According to the information and explanations given to us, the Company as Nidhi Company has accepting deposits from its members and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) amended Rules, are not applicable.
- vi. The Company being a Nidhi Company for maintenance of cost records under section 1 of section 148 of the companies Act, are not applicable to this Nidhi Company.
- vii. **Statutory Dues**
- According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, Employees' state insurance, Income-tax, Customs duty, Sales tax and Value Added Tax, Service Tax, Cess and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2020 for a period of more than six months from the date they became payable
- viii. In our opinion and according to the information and explanations given to us, the Company has not borrowed any money from financial institutions, banks or by Debentures and consequently the reporting of the other matters related to this does not arise.
- ix. The company being a Nidhi Company carrying business by accepting deposits from its members and advance Loan to its members against their securities. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and Term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the order is not applicable.

- x. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course our audit.
- xi. The Managerial remuneration paid by the Company to its directors as per section 197 read with direction issued by the M.C.A authority from time to time.
- xii. The Company is a Nidhi Company and hence clause 3 (xii) is not applicable.
- xiii. The company being a Nidhi Company accepting deposits and advancing Loan against their Securities from the members, Provision for related parties. According to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the Standalone Ind AS financial statements as required under the relevant Indian Accounting Standard.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause 3 (xiv) is not applicable.
- xv. According to the information and explanations, the Company has not entered into non-cash transactions with the Directors or persons connected with him. Accordingly, clause 3 (xv) is not applicable.
- xvi. The Company being Nidhi Company carrying business by accepting deposits and advancing loan in its members reporting clause 3 (xvi) is not applicable.

Place : Chennai-16
Date: 29-08-2020

For K. Sridharan & Co.
Chartered Accountant
Sd/- K.SRIDHARAN
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN : 20012354AAAAAR2955

ANNEXURE – B TO THE AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Adambakkam Janopakara Saswatha Nidhi Limited (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone General Accounting Policy Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed

to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place : Chennai-16

Date: 29-08-2020

For K. Sridharan & Co.
Chartered Accountant
Sd/- K.SRIDHARAN
Proprietor

Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN : 20012354AAAAAR2955

K.SRIDHARAN & Co.,
Chartered Accountants
Prop. **K.Sridharan B.Com. FCA.,**
Email : ksridharan.45@hotmail.com

Flat K-5, Rams Maruthi Apartment,
24,Muthalamman koil Street,
West Mambalam, Chennai - 600 033.
Tel:044-24741747, 9840028283

INDEPENDENT AUDITOR'S CERTIFICATE U/S 406 R/W 469 RULES MADE THERE UNDER OF THE COMPANIES ACT 2013

We hereby Certify that **ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.**, is a "**NIDHI COMPANY**", duly recognized then under Sec. 620 A of Companies Act of 1956, corresponding to Sec. 406 of Companies Act of 2013, had duly complied with all the provisions contained in the Nidhi Rule of 2014, under Sec.406 r/w 469 of the Act, in respect of keeping its Net Owned Funds to its Deposits in the Ratio not less than 1 : 20 for acceptance of Deposits from the Members and advancing the Loans against the immovable / movable properties belonging to the Members, and holds unencumbered Fixed Deposits with the Scheduled Banks commensurate with its size of Deposits accepted from its Members and provided for sufficient Reserves for Non-Performing Assets after de-recognition of interest on NPA, in the interest income as evidenced in the Books of Accounts maintained by the Company for the Financial Year ended 31.03.2020 and produced for my verification and Certification.

Place : Chennai-16
Date: 29-08-2020

For K. Sridharan & Co.
Chartered Accountant
Sd/- **K.SRIDHARAN**
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN : 20012354AAAAAR2955

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

S. No.	PARTICULARS	Note No.	Figures as at the end of current reporting period 31st March, 2020	Figures as at the end of the previous reporting period 31st March, 2019
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
	1. Shareholder's Funds			
	(a) Share Capital	2.1	803,541	797,912
	(b) Reserves and Surplus	2.2	83,771,354	75,771,204
			84,574,895	76,569,116
	2. Share Application Money pending allotment		747	460
	3. Non-Current Liabilities			
	Long Term Borrowings	2.3	114,637,311	96,346,481
	Deferred Tax Assets (Net)			
			114,637,311	96,346,481
	4. Current Liabilities			
	(a) Short Term Borrowings	2.4	181,731,846	164,983,181
	(b) Other Current Liabilities	2.5	12,378,539	11,943,375
	(c) Short-Term Provisions	2.6	3,850,394	3,441,461
			8,184	13,473
			197,968,963	180,381,489
	TOTAL		397,181,916	353,297,546
II.	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.7	947,591	1,054,171
	(b) Deferred Tax Assets (Net)			
	(c) Long-Term Loans and Advances	2.8	84,434,082	84,174,104
	(d) Other Non-Current Assets	2.9	45,28,455	49,68,585
			89,910,128	90,196,860
	(2) Current Assets			
	(e) Cash and Cash Equivalents	2.10	49,984,583	56,583,929
	(f) Short-Term Loans and Advances	2.11	257,287,205	206,516,758
			307,271,788	263,100,687
	TOTAL		397,181,916	353,297,546

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE: The notes referred to above form an integral part of the Balance Sheet

As per my report of even date attached

For K. Sridharan & Co.

Chartered Accountant

Membership No. 012354, FRN : 006208S UDIN : 20012354AAAA/R2955

Place: Chennai-16

Date: 28/8/2020

1. Sd. A.M.Vijayarangam

2. Sd. R. Kulasekaran

3. Sd. A.K.Kosakram

4. Sd. N. Venkatesh

5. Sd. A.K. Damodaran

6. Sd. A.D. Jeyakumar

7. Sd. D. Sabitha

8. Sd. T. Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd. A.E.Leelakrishnan

12. Sd. J.Kirubakaran

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

S. No.	Particulars	Note No.	Year Ended 31st March, 2020	Year Ended 31st March, 2019
I.	Revenue from Operations	2.12	43,333,729	4,03,12,073
II.	Other Incomes	2.13	30,01,283	35,90,617
III.	Total Revenue (I + II)		46,335,012	43,902,690
	Administrative & Selling Expenses			
	Employee Benefit Expenses	2.14	5,657,202	4,871,817
	Other Administrative and Selling Expenses	2.15	7,973,509	6,788,351
	Finance Costs	2.16	21,634,943	20,451,223
	Depreciation and Amortization Expenses	2.7	291,827	261,536
	Total Expenses		35,557,481	32,372,927
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		10,777,531	11,529,763
VI	Tax Expense:			
	(1) Current Tax		3,293,943	3,407,399
	(2) Deferred Tax Asset/(Liability)		5,289	(25,315)
			3,288,654	3,432,714
VII	Profit for the period from Continuing Operations (V - VI)		7,488,877	8,097,049
	Earnings Per Equity Share			
	Basic Diluted		9.32	10.15
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS				
NOTE: The notes referred to above form an integral part of statement of Profit and Loss Account				

Place: Chennai-16

Date: 29/10/2020

As per my report of even date attached

For **K.SRIDHARAN & CO.**

Chartered Accountant

Sd/- **K.SRIDHARAN**, Proprietor, Chartered Accountant**Membership No. 012354** FRN: 006208S

UDIN : 20012354AAA AAAAR2955

1. Sd. A.M.Vijayarangam

2. Sd. R. Kulasekaran

3. Sd. A. K. Kosaram

4. Sd. N. Venkatesh

5. Sd. A.K. Damodaran

6. Sd. A.D. Jayakumar

7. Sd. D. Sabitha

8. Sd. T. Sivashankar

9. Sd. T.N.Santhanakrishnan

10. Sd. V.Satishkumar

11. Sd. A.E.Leelakrishnan

12. Sd. J.Kinubakaran

SIGNIFICANT ACCOUNTING POLICIES AND NOTES OF ACCOUNTS

1.1 Basis of Preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant Provisions of the Companies Act 2013 together with the notification issued by the Ministry of Corporate Affairs in respect of Nidhi Company.

1.2 Use of Estimates.

The Preparation of the financial statements are in conformity with GAAP, requires the Management to make estimates and assumption, that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Provision for Non-performing assets with its classification and de-recognition of interest revenue on Non-Performing assets have been considered in accordance with the Notifications issued by the Ministry of Corporate Affairs as applicable to the Nidhi Company.

1.3. COUNTING POLICIES

The accompanying financial statements are prepared based on mandatory accounting standards Issued by the Institute of Chartered Accountants of India together with prudential norms for Revenue recognition as per the directions issued by the Ministry of Corporate Affairs from time to time to the Nidhi Company.

1.4. FIXED ASSETS

Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided for on written-down value method at the rates and in the manner as specified under Schedule II of the Companies Act 2013.

1.5. REVENUE RECOGNITION

Interest Income were accounted for on accrual basis after application of prudential norms for revenue recognition on Non-Performing Assets as stipulated by the Ministry of Corporate Affairs in respect of the Nidhi Company.

1.6. RETIREMENT BENEFITS TO STAFF

The Company has availed Group Gratuity Life Assurance Scheme with LIC. In order to covering its liability towards Group Gratuity to its Employees, and paying the Premium as claimed by them.

In view of the fluctuation in the demand with that of the previous year. The Management has also desired to get the actuarial valuation duly certified by valuer to ensure the correctness covering of liability apart from the statutory requirement.

The Nidhi also contributes to the employees Provident Fund and Employees State Insurance Scheme for their welfare and benefits.

1.7. PROVISION FOR INCOME TAX AND DEFERRED TAX:

Provision for Income tax is made on the basis of taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from 'Timing Difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

1.8. CURRENT LIABILITIES – OTHER LIABILITIES

The Directors of the Company are engaged to inspect the immovable property offering as security by the loan applicant and the inspection charges are paid out of the concerned amount collected from Loan Applicant. The amount collected in all those above heads collected and paid during the year is Rs. 1,69,000 /- [Previous year Rs. 2,74,650/-].

1.9. Earnings per Share

Basic / diluted earned per share is computed by dividing the Net profit after Tax by the numbers of equity shares outstanding as at the end of closing of the accounts.

1.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and deposit with the Banks that are readily converted into known amounts to cash, to the cash equivalent.

1.11 Notes to accounts for the year ended March 31, 2020.

- (i) Amounts in the financial statements are presented in Rupee.
- (ii) The previous year's figures have been regrouped / reclassified wherever necessary to conform to the current "Presentation".

3.1. Unclaimed Dividend

As per the management steps has been taken with respective share holders for transferring their amount by accepting fresh cheque in view of or to issue concurrence for transferring their SB A/C maintaining within the Nidhi Company. As stated by the management in Note No1.

3.2. Proposed Dividend:

Final dividend of Rs.8.03lakhs (Re.1/- per share) has been recommended by the board for the year ended 31st march 2020. The central government vide notification dated 30.03.2016 has amended the companies (accounting standards) rules, 2006. According to the amended rule, the dividend declared after the balance sheet date shall not be recorded as a liability in the previous year. Therefore, the company has not recorded Rs.8.03 lakhs as liability for proposed dividend including dividend distribution tax as at 31st march 2020. However, the same will be recognized as liability on approval of the shareholders in the Annual General Meeting.

4. Assets**4.1.1 FIXED DEPOSITS**

Fixed Deposits of Rs. 2.95/- Crores with Scheduled Banks includes Rs.2.95/- crores ear marked to comply with the requirement of deposit to be made with Bank, based on the total deposits held by the company and also specifically earmarked Rs. 10,000/- for the staff's Security Deposit held by the Company.

4.2. LOANS & ADVANCES

4.2.1. Prudential norms on classification of Assets for Loans as SUBSTANDARD /DOUBTFUL/ LOSS Assets have been made by the Company and on the securities offered for such loan due recognition for probable diminishing in the market value of the security have been considered and the remaining balance are shown in the financial statement **Note: 2.11.**

4.2.2. CLASSIFICATION OF ASSETS

	As at 31/03/2020	As at 31/03/2019
STANDARD	31,54,27,215	26,54,74,865
SUBSTANDARD	2,14,30,813	2,28,17,184
DOUBTFUL	6,90,012	8,63,517
LOSS	25,96,905	17,56,855
TOTAL	34,01,44,945	20,64,53,823

Place: Chennai
Date: 29-08-2020

Videmy report of even date
For K.Sridharan & Co.
(K.SRIDHARAN)
Chartered Accountant
Membership No 012354
FRN: 006208S UDIN: 20012354AAAAAR2955

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE BALANCE SHEET

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2020	Figures as at the end of the previous reporting period 31st March, 2019
		Rs.	Rs.
2.1	SHARECAPITAL		
	Authorised ShareCapital	25,00,000	25,00,000
	2500000/- Equity Shares of Rs 1/- each		
	Issued		
	2500000/- Equity Shares of Rs 1/- each	25,00,000	25,00,000
	Subscribed and Paid Up		
	[789017] Equity Shares of Re.1/- each	803,541	797,912
	TOTAL	803,541	797,912
2.1.1.	No. of persons holding more than 5% of shares	NIL	NIL
2.2.	RESERVES AND SURPLUS		
	General Reserves		
	(a) Opening Balance	73,176,493	66,176,493
	Add : Transfer from Surplus A/c during theyear	6,500,000	7,000,000
	TOTAL	79,676,493	73,176,493
	(b) Other Reserves		
	Opening Balance	55,54,511	55,54,511
	Less: Shown as deduction from Loans & Advances See Note No. 2.11	(2,775,965)	(4,254,453)
	TOTAL	2,778,546	1,300,058
	(d) Surplus in P & L A/C		
	Opening Balance	1,294,653	1,143,805
	Add: Deffered Tax related to earlier year	(5,289)	10,771
	Add (i) Net Surplus in P & L Account after Taxation	7,488,877	8,097,049
	Divisible Profit	8,778,241	9,251,625
	Dividend Declare @ 100% * FY 2018-19	797,912	795,107
	Dividend Tax	164,014	161,865
	Transfer to General Reserve (includes Statutory Reserves for the Proposed Dividend)	6,500,000	7,000,000
	Surplus Closing Balance	1,316,315	1,294,653
	TOTAL	83,771,354	75,771,204

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2020	Figures as at the end of the previous reporting period 31st March, 2019
2.2.1	On Other Reserves : The provisioning was created for out of the divisible profit by the management in respect of NPA in accordance with rules framed U/s 406 r/w 469 (1)&(2) of the Companies Act 2013 in addition to provisioning for diminishing in probable value of securities offered for Loans also considered. The Surplus arose in the provision was considered fit and proper to be transferred to General Reserve and the remaining balance shown under this head is also considered deduction from Loans & Advances to the extent as required for NPA.		
2.3	NON CURRENT LIABILITIES: Long Term Borrowings Deposits From Members		
	DIRECTORS	5,578,739	535,687
	OTHERS	109,058,572	95,810,794
	TOTAL	114,637,311	96,346,481
2.4	CURRENT LIABILITIES Short Term Borrowings Deposits From Members		
	DIRECTORS	5,247,337	2,827,378
	OTHERS	176,484,509	162,155,803
	Total	181,731,846	164,983,181
2.5	OTHER CURRENT LIABILITIES		
	Interest Accrued but not Due on Deposits	4,315,830	3,121,760
	Interest Accrued and Due on Deposits	7,822,651	7,759,680
	UnPaid Dividends	23,014	949,878
	Unpaid Matured Deposits including Interest	207,044	102,057
	Staff Security Deposits	10,000	10,000
	TOTAL	12,378,539	11,943,375
2.6	SHORT-TERM PROVISIONS		
	Provision for Employee Benefits	-	593,685
	Director Remuneration	1,100,057	1,281,085
	Other Liabilities:		
	E.S.I / E.P.F. Payable	108,526	25,415
	Provision for T.D.S/G.S.T Interest	1,299,906	-
	Other Liabilities:	1,086,069	1,350,013
	AUDIT FEES	110,000	90,000
	Rates and Taxes & Professional Charges	145,836	101,263
	TOTAL	3,850,394	3,441,461

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62 Pudupet Street, Alandur, Chennai - 600 016.

FIXED ASSETS - TANGIBLE ASSETS AS ON 31st MARCH 2020

NOTE # 2.7 FIXED ASSETS

S. No.	PARTICULARS	DEPRECIATION				ADJUSTED		W.D.V. as on 31.03.2020	W.D.V. as on 31.03.2019
		Cost as on 01.04.2019	Additions during the year	Cost as on 31.03.2020	As on 1.04.2019	For the year	Retained earning		
1	Land	5,500	0	5,500	0	0	0	5,500	5,500
2	Building	9,33,751	0	9,33,751	3,40,835	28,875	0	3,69,710	5,64,041
3	Furniture & Fittings								
	Furniture	1,80,538	0	1,80,538	1,63,870	4,315	0	1,68,185	12,353
4	Plant & Machinery								
	Electrical Fitting	4,87,914	0	4,87,914	3,56,244	59,344	0	4,15,588	72,326
	Iron Safe Grill	1,87,024	0	1,87,024	1,71,466	7,012	0	1,78,478	8,546
	Cycle	11,550	0	11,550	6,261	0	0	6,261	5,289
	Air Conditioner	3,66,857	0	3,66,857	2,57,782	49,160	0	3,06,942	59,915
	Electronic Digital Scale	71,567	0	71,567	61,836	4,386	0	66,222	5,345
		11,24,912	0	11,24,912	8,53,589	1,19,902	0	9,73,491	1,51,421
5	Computer	9,87,990	1,85,250	11,73,240	8,20,226	1,38,735	0	9,58,961	2,14,279
	TOTAL	32,32,691	1,85,250	34,17,941	21,78,520	2,91,826	0	24,70,346	9,47,595
									10,54,171

S. No.	Particulars	Figures as at the end of current reporting period 31st March, 2020	Figures as at the end of the previous reporting period 31st March, 2019
2.8	Long-Term Loans and Advances Secured Considerd Good		
	(i) Loan Against Immovable / Movable Assets Belonging to Members	84,434,082	83,899,727
	(ii) Interest Accured and Receivcable		2,74,377
	TOTAL	84,434,082	8,41,74,104
2.9	Other Non-Current Assets UnSecured and Considerd Good		
	Refund of Income Tax see note 2.9.1	3,648,530	43,75,311
	Staff Loans	465,691	5,60,462
	GST	381,422	
	Government Deposits	32,812	32,812
	TOTAL	4,528,455	49,68,585
2.10	CURRENT ASSETS		
	Cash and Cash Equivalents		
	(a) Unclaimed Dividend A/c with bank Note 2.10.1	45,730,499	51,706,279
	(b) Cash on hand	3,592,408	4,075,442
	Interest Accured on Bank Deposits	651,676	792,207
	Fixed Deposits (Staff Security) note 2.10.2	10,000	10,000
	TOTAL	49,984,583	56,583,928
2.11	SHORT-TERM LOANS AND ADVANCES		
	Secured and Considerd Good		
	(a) Loan Against Immovable / Movable Assets Belonging to Members	255,245,172	206,452,231
	Less: Provisioning for N.P.A	(2,775,965)	(4,254,453)
	(b) Interest Accured and Receivable	4,635,398	4,170,480
	(c) Others: Staff Advances (unsecured)		148,500
		182,600	
	TOTAL	257,287,205	206,516,758

2.11.1(b) Loans against of the security belongs to members

Asat 31/03/2020

Asat 31/03/2019

Nature of loan	CURRENT	Non Current	Total	Current	Non Current	Total
IMMOVABLE	63,03,774	8,42,50,959	9,05,54,733	1,02,19,599	8,38,99,727	9,41,19,326
JEWELLERY	24,75,35,267		24,75,35,267	19,37,49,636		19,37,49,636
LOAN AGAINST DEPOSIT	14,06,131	1,83,123	15,89,254	24,82,997		24,82,997
STAFF LOAN		4,65,691	4,65,691	1,591	5,58,871	5,60,462
TOTAL	25,52,45,172	8,48,99,773	34,01,44,945	20,64,53,823	8,44,58,598	29,09,12,421

2.11.1(c) Classification as loan as per the requirement to Regulatory Authorities (M.C.A) of Nidhi Company

Asat 31/03/2020

Asat 31/03/2019

Particular	Current	Non Current	TOTAL	Current	Non Current	TOTAL
Standard	23,05,27,442	8,48,99,773	31,54,27,215	18,13,58,637	8,41,16,228	26,54,74,865
Sub Standard	2,14,30,813		2,14,30,813	2,24,74,814	3,42,370	2,28,17,184
Doubtfull	6,90,012		6,90,012	8,63,517		8,63,517
Loss	25,96,905		25,96,905	17,56,855		17,56,855
Total	25,52,45,172	8,48,99,773	34,01,44,945	20,64,53,823	8,44,58,598	29,09,12,421

Asat 31/03/2020

Asat 31/03/2019

Provision Requirement for N.P.A	27,75,965	42,54,453
Provision already set apart and shown under head reserves and surplus	55,54,511	55,54,511

Place : Chennai-16

Date : 29-8-2020

As per my report of even date attached
 Sd/- **K.SRIDHARAN**, Proprietor
 Chartered Accountant
Membership No. 012354
 FRN: 006208S
 UDIN.20012354AAAAAR2955

1. Sd. A.M. Vijayarangam

2. Sd. R. Kulasakaran

3. Sd. A.K. Kosalram

4. Sd. N. Venkatesh

5. Sd. A.K. Damodaran

5. Sd. A.D. Jeyakumar

7. Sd. D. Sabitha

8. Sd. T. Sivashankar

9. Sd. T.N. Santhanakrishnan

10. Sd. V. Satishkumar

11. Sd. A.E. Leelakrishnan

12. Sd. J. Kirubakaran

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

ANNEXURES TO THE PROFIT & LOSS STATEMENT

PARTICULARS		Year Ended 31st March, 2020	Year Ended 31st March, 2019
		Rs.	Rs.
I	2.12 Revenue From Operations		
	Interest earned on Loans and advances	42,990,268	40,100,253
	Other Related Operation Income		
	Sale of Forms And Other Recoveries	290,169	211,820
	Income Tax Interest Received for the FY 2017-18	53,292	-
	TOTAL	43,333,729	40,312,073
	2.13 Other Incomes		
	Deposits with banks (gross)	3,001,283	3,590,617
II	TOTAL	3,001,283	3,590,617
	TOTAL REVENUE (I + II)	46,335,012	43,902,690
	2.14 EXPENSES :		
III	Employee Benefit Expenses		
IV	Salaries and Wages	4,576,898	4,200,081
	Contribution to PF and Other Funds	383,051	351,384
	Group Gratuity and other insurance charges	96,550	47,532
	Staff Welfare Expenses (tea and other expenses)	600,703	272,820
	TOTAL	5,657,202	4,871,817
	2.15 Other Administrative Expenses		
	Travelling & Conveyance	142,341	45,722
	Postage & Telephone	231,205	285,707
	Insurance	383,058	333,769
	Property & Water Taxes	77,432	77,410
	T.D.S/ Interest Paid	894,678	-
	GST/ Interest Paid	757,355	554,619
	Professional & Legal Expenses	320,662	209,430
	Repair & Maintenance		
	- Buildings	150,714	367,567
	- Others	321,000	331,200
	Remuneration to Directors		
	Sitting Fees	2,004,200	1,898,100
	Remuneration	1,222,286	1,281,085
	JL Appraisor fees	207,340	226,240
	Auditors' Remuneration	110,000	100,000
	Printing and Stationery	171,881	202,138
	Advertisement and publicity Charges	68,764	34,008
	Electricity Charges	172,056	152,849
	AGM and other Meeting expenses	211,640	192,911
	Donation and Charity	286,300	304,300
	Other Expenses	240,598	191,296
	TOTAL	7,973,509	6,788,351

PARTICULARS		Year Ended 31st March, 2020	Year Ended 31st March, 2019
		Rs.	Rs.
V	2.16 Finance Costs, INTEREST ON DEPOSITS	21,634,943	20,451,223
VI	TOTAL	21,634,943	20,451,223
	2.17 Deferred Tax Liabilities		
	(i) Difference between depreciation as per Books and depreciation as per I.T. Act (Deferred Tax)	- 5,289	25,315
	(ii) As per the Accounting Standard As 22 Deferred Tax has been Considered in Accounts for the year		
	2.18. Earnings Per Share(EPS)		
	Accounting Standard AS 20 had been considered in the determination of earning per share are as under.		
	Net Profit after Tax	7,488,877	8,097,049
	No. of Equity share	803,541	797,912
	Earnings per share		
	Basic / Diluted	9.32	10.15
	2.19 Contingent Liabilities and Commitments		
	(i) Contingent Liabilities		
	a. Claims against the Company not acknowledged as debts.	NIL	NIL
	(rectification for refund receivable AY 13-14, 17-18, 18-19)		

Place : Chennai-16
Date: 29-08-2020

For K. Sridharan & Co.
Chartered Accountant
Sd/- **K.SRIDHARAN**
Proprietor
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN.20012354AAAAAR2955

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LIMITED

107/62, Pudupet Street, Alandur, Chennai - 600 016.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2020

PARTICULARS	Figures for the Current reporting Period 31-03-2020	Figures for the Previous reporting Period 31-03-2019
A. Cash Flow From Operating Activities		
Net Profit Before Taxation	10,777,531	11,529,763
Add : Depreciation	291,827	261,536
Less : Interest Income	(3,001,283)	(3,590,617)
Less : Deferred Tax	-(5,289)	(25,315)
Net Profit before Tax & Depreciation	8,062,786	8,175,367
Less : Increase in Loans & Advances	180,155	(71,235,840)
Add : Decrease in Loans & Advances	(50,770,447)	61,001,658
Add : Increase in Liabilities	1,478,488	1,259,352
Less : Decrease in Liabilities	35,883,592	(12,195,123)
Less : Income Tax Paid	(3,293,943)	(3,420,872)
	(16,522,154)	(24,590,825)
B. Cash Flow From Investing Activities		
Less : Purchase of fixed assets	(185,250)	(206,110)
Add : Interest on fixed deposits	3,001,283	3,590,617
	2,816,033	3,384,507
C. Cash Flow From Financing Activities		
Add : Proceeds from Issue of Capital	5,916	2,688
Less : Dividends Paid including DDT	(961,926)	(956,972)
	(956,010)	(954,284)
	(6,599,346)	(13,985,235)
Add : Cash & Cash equivalents as on 1.4.2019	56,583,929	70,569,164
Cash & Cash equivalents as on 31.3.2020	49,984,583	56,583,929

AUDITORS CERTIFICATE

WE HAVE VERIFIED THE CASH Flow statement of The A.J.S. NIDHI LTD. for the year ended March 31, 2020. This cash flow statement is the responsibility of the Management of the Nidhi in and is in agreement with the Balance Sheet as at March 31, 2020 and Profit & Loss Account for the year ended March 31, 2020 detailed with my report dated 29-08-2020 to the members of the Adambakkam Janopakara Saswatha Nidhi Ltd.

Place : Chennai-16
Date: 29-08-2020

For K. Sridharan & Co.
Chartered Accountant
Sd/- **K.SRIDHARAN, Proprietor**
Chartered Accountant
Membership No. 012354
FRN : 006208S
UDIN.20012354AAAAAR2955

ADAMBAKKAM JANOPAKARA SASWATHA NIDHI LTD.

(Estd.1931)

CIN No.U67120TN1931PLC000104

107/62, Pudupet Street, Alandur, Chennai - 600 016.

Mobile No. 9445421794 Phone No. 044-22331794,22341794

Email : ajsnidhiltd@gmail.com | website : www.ajsnidhiltd.com**PROXY FORM**

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member	
Registered Address	
E-mail ID	
Folio No./Client ID No.	

I/We being the Member(s) holding equity shares of the above named company hereby appoint:

1. Name :

E-mail Id :

Address :

Signature : or failing him/ her

2. Name :

E-mail Id :

Address :

Signature : or failing him/ her

3. Name :

E-mail Id :

Address :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 89th Annual General Meeting of the Company, to be held on Thursday, November, 26, 2020 at 9.00 a.m. **A.D.P.T. NIDHI NILAYA KALYANAMANDAPAM**, at No.108/62, Pudupet Street, Alandur, Chennai-600 016, adjacent to Nidhi's registered office, at any adjournment(s) thereof, in respect of such resolutions in the manner as are indicated below.

Reso- lution Nos	RESOLUTION	Type of Resolution	Optional	
			For	Against
	ORDINARY BUSINESS			
1.	To receive and adopt the Profit & Loss account for the year ended 31 st March 2020, the Balance Sheet as on that date and together with the Report of the Directors' and Auditors' thereon	ORDINARY		
2.	To Declare Dividend	ORDINARY		
3.	To appoint a Director in the place of Sri. A.K.KOSALRAM (DIN 0000220572), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
4.	To appoint a Director in the place of Sri. T.N.SANTHANA KRISHNAN (DIN 0000223936), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
5.	To appoint a Director in the place of Sri. V.SATISH KUMAR (DIN 0000223875), who retires by rotation, being eligible, offers himself for re-appointment	ORDINARY		
6.	To appoint a Director in the place of Sri. T.SIVASHANKAR (DIN 0005186929), who retires by rotation, being eligible, offers himself for re-appointment.	ORDINARY		
	SPECIAL BUSINESS			
7.	Resolved that Smt. D. SABITHA be and hereby is appointed as Director, liable to retire by rotation.	ORDINARY		

Signed: this day of 2020

Signature of Member(s): Signature of the Proxy

Affix
Re1/-
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory statements and Notes, Please refer to the Notice of the 89th AGM.
3. It is optional to put "✓" mark in the appropriate column against the Resolution indicated in the Box. If you leave the "For" or "Against" column blank against any or all Resolutions, your proxy will be entitled to vote in the manner he/she thinks appropriate.
4. Please complete all the details including details of member(s) in the above box before submission.
5. Members may note that a person shall not act as proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the company. A single person may act as a proxy for a member holding more than 10% of the total Voting share Capital of the company provided that such person shall not act as proxy for any other person. The Voting power of the such proxy holder shall however be restricted to 5% of the total voting Share Capital of the company